



**SUPREME
VENTURES**
GROUP

Interim Report to Stockholders

Q1 2024

FINANCIAL PERFORMANCE

The Board of Directors are pleased to present the financial performance of Supreme Ventures Limited for Q1 ended March 31, 2024. The Group reported a Net Profit after tax of \$867.95 million representing an increase of \$155.99 million or 21.91% over Q1 2023. The higher profits were driven by a \$218.46 million increase in gaming revenue, \$113.99 million increase in interest income, as well as lower selling and administrative expenses of \$180.88 million. These were offset by an increase in finance costs of \$82.20 million, impacted by interest cost associated with the additional bond issue in Q3 2023.

QUARTER RESULTS

The Group recognized Gross revenues of \$13.08 billion representing an increase of \$218.46 million or 2% over Q1 2023. This was driven by Gross ticket sales of \$28.69 billion (Q1 2023: 29.01 billion) and a payout ratio of 69.90% (Q1 2023: 70.91%) on our core product line being Lottery. Direct costs amounted to \$10.12 billion which was relatively in line with the prior year comparative period. Total costs include contributions to Government agencies and related bodies of over \$2.71 billion. Supreme Ventures Limited continues to be one of the largest contributors to the Government coffers at multiple times our profitability.

The earnings per share is 33.51 cents for the first quarter ending March 31, 2024. The Group has proposed interim dividends to external shareholders of 30.16 cents for the three months ending March 31, 2024. Total assets increased by \$1.28 billion to \$22.15 billion.

For the first quarter 2024, the operating segments recorded results of \$1.32 billion, an increase of \$360 million or 38% in relation to Q1 2023. The Group experienced double digit growth in net segment results across all operating segments. Our lottery segment, sports betting segment and pin codes segment improved by 13.86%, 22.48% and 17.96% respectively. Our customers continue to achieve record winnings as we focus on increasing customer engagement across the base. Our continued investment in new games and promotions will result in long-term customer loyalty and positive results in the medium to long term.

QUARTER RESULTS

The Group generated positive cash flows from operations of \$369.53 million to close on March 31st, 2024, with a cash and cash equivalents balance of \$2.83 billion (Q1 2023: 3.26 billion). The Group met all requirements and covenants under the terms of agreement with bondholders and other credit facilities during the quarter.

We continue to put back over 93.00% of our earnings into the Jamaican economy via prizes, fees, taxes, and operational payments. Today, we can proudly say that since 2004 we have contributed more than \$27.5 billion to the government for good causes.

Innovation remains a key strategic focus for SVL. We introduced the exciting new jackpot feature to the popular Money Time game, giving customers a chance to win a minimum of \$100,000 every four minutes. The Money Time Jackpot promotion was officially launched on March 3 with a vibrant campaign starring top dancehall producer Rvssian and new singing sensation Nigy Boy.

Innovation extended to the fast growing sports betting segment. Our flagship sports betting brand JustBet unveiled a fresh new look, reflecting the company's commitment to providing customers with an enhanced betting experience. The brand refresh was followed up with the launch of the customer promotion in partnership with Sportsmax offering football

fans an opportunity to watch the 2024 UEFA Champions League Finals live at London's iconic Wembley Stadium. The Group, through its subsidiary Fintech entered the Remittance and Bill payment space, forging a strategic partnership with Ria Money Transfer to roll out Evolve Money Transfer in February 2024 at various Supreme Ventures Locations. Our micro-finance subsidiary, Mckayla, has also continued its upward growth trajectory, by increasing its loan book by 19% since December 2023, through the development of groundbreaking loan solutions and targeting the underserved population.



COLLECT YUH

ria Money Transfer

Now available at select
Supreme Ventures Locations!

SUPREME VENTURES FINTech **evolve** Money Transfer

CORPORATE SOCIAL RESPONSIBILITY

Supreme Ventures Limited remains committed to balancing thought leadership in the gaming industry with high levels of corporate social responsibility, so giving back to the communities we operate in remained atop the agenda into 2024. The first few months of 2024 were focused on doing just that.

We kickstarted the year with a quarterly blood drive initiative in association with the National Blood Transfusion Service (NBTS), fostering a spirit of brotherhood during a period when so many are making New Year resolutions. In this vein, Supreme Ventures Limited (SVL) once again teamed up with the NBTS and #TeamSupreme rolled up their sleeves to donate to the worthy cause.

In recognition of Global Recycling Day, Supreme Ventures Racing and Entertainment Limited (SVREL), operators of Caymanas Park lead the first ever Caymanas Community Recycling Day in Portmore on Sunday March 17. The event, organized in collaboration with Recycling Partners of Jamaica, Lasco iCool, and Tru-Shake, saw over 100 volunteers turning out to clean up the environment. The initiative follows a 2023 agreement between Caymanas Park and Recycling Partners of Jamaica (RPJ) designating the iconic Park an official RPJ Drop Off Location. The primary objective of the Recycling Day activity was to inspire and educate individuals on the importance of recycling for a greener, healthier future and of course giving residents of Portmore and the wider environs a convenient option to responsibly dispose of their plastic waste by dropping them off at Caymanas Park.

Sports is a unifying force and a catalyst for developing communities and by extension the country. Supreme Ventures Limited will continue to support Jamaican sporting and Olympic dreams for the next five years with a commitment of Seventy-Five Million Dollars to the Jamaica Olympic Association. The JOA partnership has already sparked SVL's return as the title sponsor of Netball Jamaica's Major and Minor Leagues for 2024.

The Jamaica Premier League has been another sporting activity that has benefitted from sponsorship from SVL. The League, which benefits clubs and talented youth across the country, remains in a partnership with Supreme Ventures for the 2024 season.

Playing an active role in sustainable transformation at a national level, the Foundation made donations to a number of social intervention projects targeting vulnerable communities and groups across the island.



Gary Peart (Mr.)

EXECUTIVE CHAIRMAN | SUPREME VENTURES LIMITED

CORPORATE SOCIAL RESPONSIBILITY



Sasha-Kay Burke, Head of HR & Admin encourages Don-Mark Smith, General Manager of Post-to-Post ahead of his blood donation at SVL's recent blood drive



Gary Peart, SVL Executive Chairman and Chris Samuda, President of the Jamaica Olympic Association formally confirm the \$75M sponsorship deal between SVL and JOA while Heather Goldson, SVL Chief Marketing Officer and Ryan Foster, CEO of the JOA



Peter McConnell, Chairman of the Supreme Ventures Foundation (SVF) presents Anesha Miller, a Gordon Town based microentrepreneur with her award for winning the title of Supreme Hero 2023.



Aswanda Stoddart, AVP Administration at Supreme Ventures Racing and Entertainment Limited, operators of Caymanas Park, was present and involved in the recycling efforts at Caymanas Park in recognition of World Recycling Day



Caymanas Community Recycling Day volunteers were in high spirits after removing several bags of plastic waste from the environment



**SUPREME
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Three Months Ended March 31, 2024

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SUPREME VENTURES LIMITED

**Consolidated Statement of Profit or Loss and Other Comprehensive Income
Period Ended March 31, 2024**

(Expressed in thousands of Jamaica dollars unless otherwise indicated)

	Unaudited Three Months Ended March 31, 2024	Unaudited Three Months Ended March 31, 2023
Revenue - Non-fixed odd wagering games, horse racing and pin codes	7,881,719	7,528,651
Income from fixed odd wagering games, net of prizes	<u>5,201,279</u>	<u>5,335,890</u>
Total Gaming Income	13,082,998	12,864,541
Interest revenue	137,815	23,816
Direct Costs	<u>(10,117,581)</u>	<u>(10,049,046)</u>
Gross Profit	3,103,232	2,839,311
Other (Expenses) / Income	278	84,994
Selling, general and administrative expenses	<u>(1,675,720)</u>	<u>(1,856,604)</u>
Operating Profit	1,427,790	1,067,701
Finance costs	<u>(225,840)</u>	<u>(143,644)</u>
Profit before taxation	1,201,950	924,057
Taxation	<u>(334,001)</u>	<u>(212,096)</u>
Profit for the period	867,949	711,961
Currency translation differences	<u>1,830</u>	<u>13,001</u>
Total Comprehensive Income for the period	<u><u>869,779</u></u>	<u><u>724,962</u></u>
Net Profit for the period attributable to:		
Stockholders of the parent company	854,088	701,418
Non-controlling interest	<u>13,861</u>	<u>10,543</u>
	<u>867,949</u>	<u>711,961</u>
Total Comprehensive Income for the period attributable to:		
Stockholders of the parent company	855,918	714,419
Non-controlling interest	<u>13,861</u>	<u>10,543</u>
	<u>869,779</u>	<u>724,962</u>
Earnings per stock unit attributable to owners of the parent during the period		
Basic and fully diluted	<u><u>32.39 cents</u></u>	<u><u>26.60 cents</u></u>

SUPREME VENTURES LIMITED
Consolidated Statement of Financial Position
As at March 31, 2024

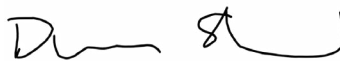
(Expressed in thousands of Jamaica dollars unless otherwise indicated)

	Unaudited Ended March 31, 2024	Audited Year Ended December 31, 2023	Unaudited Ended March 31, 2023
ASSETS			
Non-current assets			
Property and equipment	5,466,780	5,580,294	4,840,035
Biological asset	16,389	16,389	14,530.00
Investment properties	942,000	942,000	858,001
Goodwill and Intangible assets	3,984,854	4,012,911	4,347,701
Loans and advances	178,599	151,363	14,192.00
Long-term receivables	20,861	21,557	24,087
Financial assets at amortised cost	1,883	1,883	1,883
Financial assets at fair value	1,635,249	1,664,949	582,998
Other investments	17,591	16,764	16,341
Deferred tax assets	956,752	890,443	738,767.46
	<u>13,220,958</u>	<u>13,298,553</u>	<u>11,438,536</u>
Current assets			
Inventories	433,896	257,613	155,210
Trade and other receivables	4,082,477	3,611,522	3,032,698
Loans and advances - Current portion	1,196,720	1,036,839	481,329.92
Current portion of long-term receivables	1,117	1,117	1,117
Taxation recoverable	207,213	41,021	38,505
Debt service reserve	175,856	178,139	79,401
Cash and cash equivalents	2,832,958	2,447,708	3,259,197
	<u>8,930,237</u>	<u>7,573,959</u>	<u>7,047,457</u>
Current liabilities			
Prize liabilities	1,432,135	1,476,867	1,838,215
Contract liabilities	24,462	25,594	13,970
Trade and other payables	4,819,345	4,327,039	3,500,850
Current portion of lease liabilities	200,646	250,157	39,595
Current portion of long-term loans	219,730	290,938	303,012
Income tax payable	68,069	212,834	422,281
	<u>6,764,387</u>	<u>6,583,429</u>	<u>6,117,923</u>
Net current assets	<u>2,165,850</u>	<u>990,530</u>	<u>929,534</u>
	<u>15,386,808</u>	<u>14,289,083</u>	<u>12,368,070</u>
Equity			
Attributable to Shareholders of the Company			
Share capital	1,967,183	1,967,183	1,967,183
Capital reserves	62,486	62,486	62,486
Other reserve	(202,482)	(204,312)	(46,092)
Treasury Shares	(353,703)	(353,703)	(130,743)
Retained earnings	3,643,206	2,789,118	3,535,495
	<u>5,116,690</u>	<u>4,260,772</u>	<u>5,388,329</u>
Non-controlling interests	849,108	835,247	849,981
	<u>5,965,798</u>	<u>5,096,019</u>	<u>6,238,310</u>
Non-current liabilities			
Long-term payables	8,621,482	8,423,704	5,066,835
Lease liabilities	614,700	603,894	885,489
Deferred tax liability	184,828	165,466	177,436
	<u>9,421,010</u>	<u>9,193,065</u>	<u>6,129,760</u>
	<u>15,386,808</u>	<u>14,289,084</u>	<u>12,368,070</u>

Approved and authorized for issue by the Board of Directors on 25th April, 2024 and signed on its behalf by:



.....
Gary Peart – Chairman



.....
Duncan Stewart

SUPREME VENTURES LIMITED
Consolidated Statement of Changes in Equity
Period Ended March 31, 2024

(Expressed in thousands of Jamaica dollars unless otherwise indicated)

	Number of shares 000	Share capital \$'000	Capital reserves \$'000	Other reserves \$'000	Treasury shares \$'000	Retained earnings \$'000	Non-Controlling interest \$'000	Total \$'000
Unaudited Three Months Ended March 31, 2024								
Balance as at December 31, 2023	2,637,255	1,967,183	62,486	(204,312)	(353,703)	2,789,118	835,247	5,096,019
Profit for the period	-	-	-	-	-	854,088	13,861	867,949
Currency translation differences	-	-	-	1,830	-	-	-	1,830
Transactions with stockholders								
Distributions	-	-	-	-	-	-	-	-
Balance as at March 31, 2024	2,637,255	1,967,183	62,486	(202,482)	(353,703)	3,643,206	849,108	5,965,798
Unaudited Three Months Ended March 31, 2023								
Balance as at December 31, 2022	2,637,255	1,967,183	62,486	(47,656)	(130,743)	2,834,078	879,545	5,564,893
Profit for the period	-	-	-	-	-	701,418	10,543	711,961
Currency translation differences	-	-	-	13,001	-	-	-	13,001
Employee share scheme	-	-	-	(11,437)	-	-	-	(11,437)
Transactions with stockholders								
Distributions	-	-	-	-	-	-	(40,107)	(40,107)
Balance as at March 31, 2023	2,637,255	1,967,183	62,486	(46,092)	(130,743)	3,535,495	849,981	6,238,310

SUPREME VENTURES LIMITED
Consolidated Statement of Cash Flows
Period Ended March 31, 2024

(Expressed in thousands of Jamaica dollars unless otherwise indicated)

	Unaudited Three Months Ended March 31, 2024	Audited Year Ended December 31, 2023	Unaudited Three Months Ended March 31, 2023
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit for the period	867,949	2,441,701	711,961
Adjustments for:			
Depreciation of property and equipment	192,970	742,686	170,282
Amortisation of intangible assets	53,958	301,690	80,302
Write off of property and equipment	-	(54,896)	-
Share based options	13,943	(178,875)	5,611
(Gain) Loss on fair value adjustment on held for trading shares	29,700	(526,052)	(81,601)
Revaluation Gain on investment property	-	(83,999)	-
Bad debts recognised	(279,873)	463,113	18,813
Net foreign exchange gain on cash and cash equivalents	(15,723)	(8,499)	9,490
Interest income	(35,369)	(45,028)	(8,804)
Interest expense	213,823	655,244	103,454
Taxation	334,001	830,084	212,096
Operating cash flow before movement in working capital	<u>1,375,379</u>	<u>4,537,169</u>	<u>1,221,603</u>
Change in non-cash working capital balances			
Inventories	(176,283)	55,843	158,246
Trade and other receivables	(189,590)	(620,297)	421,646
Loans and advances	(187,117)	(966,557)	(90,194)
Trade and other payables	473,205	627,901	(234,490)
Prizes liabilities	(44,732)	(388,546)	(27,198)
Other Investments	827	-	-
Cash generated by operations	<u>1,251,689</u>	<u>3,245,513</u>	<u>1,449,614</u>
Taxation paid, net	(691,905)	(1,499,653)	(506,057)
Interest paid	(199,302)	(482,196)	(116,498)
Cash provided by operating activities	<u>360,482</u>	<u>1,263,664</u>	<u>827,059</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Buyback of shares	-	(222,960)	-
Payment for additional shares in subsidiary	-	(67,980)	(304,284)
Payment for financial assets at fair value through profit or loss	-	(637,500)	-
Acquisition of biological asset	-	(1,859)	-
Acquisition of property and equipment	(71,086)	(1,005,888)	(143,752)
Acquisition of intangible assets	(42,308)	(322,204)	-
Long-term receivables	696	2,530	(0)
Interest received	33,878	43,387	6,153
Cash used in investing activities	<u>(78,819)</u>	<u>(2,212,474)</u>	<u>(441,883)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Distributions	-	(2,468,603)	-
Long term liabilities, net	(72,364)	(155,011)	(62,016)
Addition of long-term liabilities	198,934	3,381,762	-
Finance lease, additions	-	(94,949)	-
Finance lease, payments	(38,705)	(244,960)	(22,942)
Cash used in financing activities	<u>87,865</u>	<u>418,239</u>	<u>(84,958)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	<u>369,528</u>	<u>(530,571)</u>	<u>300,217</u>
Cash and cash equivalents at the beginning of the year	2,447,708	2,968,468	2,968,469
Effect of exchange rate changes on the balance of cash held			
in foreign currency	15,723	9,811	(9,490)
CASH AND CASH EQUIVALENTS AT THE END OF PERIOD	<u>2,832,958</u>	<u>2,447,708</u>	<u>3,259,197</u>

**SUPREME VENTURES LIMITED
AND ITS SUBSIDIARIES
NOTES TO THE FINANCIAL STATEMENTS
UNAUDITED THREE MONTHS ENDED MARCH 31, 2024**
(Expressed in thousands of Jamaica dollars unless otherwise indicated)

1. Identification

Supreme Ventures Limited (the Company) is a public limited liability company which is listed on the Jamaica Stock Exchange. The Company's registered office is located at 9A Retirement Crescent, Kingston 5, Jamaica, W.I.

The Company and its subsidiaries are collectively referred to as "the Group". The main activities of the Group comprise micro-financing, betting, gaming and lottery operations. The main activity of the Company is the management of its subsidiary companies ("subsidiaries").

The subsidiaries that are consolidated and their principal activities are as follows:

Name of company	Principal activity	Country of Incorporation	Percentage Ownership	Percentage Ownership
			2024	2023
			%	%
Supreme Ventures Gaming formerly Prime Sports (Jamaica) Limited	Betting, gaming and lottery operations licensed by the Betting and Lotteries Commission (BGLC)	Jamaica	100	100
and its subsidiaries:				
Supreme Route Limited (formerly Bingo Investments Limited)	Gaming operations licensed by the BGLC	Jamaica	80	51
Chillout Ventures Limited	Not trading	Jamaica	100	100
SV REIT Limited (formerly Supreme Ventures Lotteries Limited)	Real Estate	Jamaica	100	100
McKayla Financial Services Limited	Micro-financing		100	100
Transtel Jamaica Limited	Not trading	Jamaica	100	100
Supreme Ventures Services Limited (formerly Big 'A' Track 2003 Limited)	Pin code sales and shared services	Jamaica	100	100
Supreme Ventures Racing and Entertainment Limited	Betting and horse-racing operations licensed by BGLC and Jamaica Racing Commission (JRC)	Jamaica	100	100
Jamaica Lottery Company Holdings Limited	Not trading	Jamaica	100	100
Supreme Group Incorporated	Holding Company	St. Lucia	100	100
Supreme Guyana Incorporated	Holding Company	St. Lucia	100	100
Supreme Ventures Guyana Holdings Inc	Holding Company	Guyana	100	100
Supreme Ventures Enterprise Inc	Betting & Gaming	Guyana	100	100
Posttopost Betting Limited	Betting & Gaming	Jamaica	80	80
Supreme Ventures Fintech Limited (formerly Supreme Ventures Financial Services Limited) and its subsidiary:	Sale of charge up and micro-financing	Jamaica	100	100
Supreme Ventures Mauritius and its Subsidiary	Holding Company	Mauritius	100	100
Ibet Ghana Limited	Mgt & Technology Services	Ghana	100	100

**SUPREME VENTURES LIMITED
AND ITS SUBSIDIARIES
NOTES TO THE FINANCIAL STATEMENTS
UNAUDITED THREE MONTHS ENDED MARCH 31, 2024**
(Expressed in thousands of Jamaica dollars unless otherwise indicated)

2. Statement of compliance and basis of preparation

(a) Statement of Compliance

These unaudited interim financial statements have been prepared in accordance with IAS 34, *Interim Financial Reporting*, and should be read in conjunction with the Group's last annual consolidated financial statements as at and for the year ended December 31, 2023. They do not include all of the information required for a complete set of International Financial Reporting Standards (IFRS) financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance since the last annual financial statements. The accounting policies followed in these interim financial statements are consistent with those used in the audited financial statements as at and for the year ended December 31, 2023, and corresponding interim reporting period.

(b) Basis of measurement

The financial statements are prepared on the historical cost basis, except for the inclusion of available-for-sale investments and investment property at fair value.

(c) Functional and presentation currency

(i) Functional and presentation currency

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which each entity operates ('the functional currency'). The consolidated financial statements are presented in Jamaican Dollars, which is the company's functional and presentation currency.

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are re-measured. At the Statement of Financial Position date, monetary assets and liabilities denominated in foreign currencies are translated using the weighted average closing exchange rate. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at the reporting period end exchange rates, of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss.

(d) Use of estimates and judgements

The preparation of the financial statements in conformity with IFRS requires management to make estimates, assumptions and judgments that affect the application of accounting policies and the reported amounts of, and disclosures relating to, assets, liabilities, contingent assets and contingent liabilities at the reporting date and the income and expenses for the period ended. Although these estimates are based on management's best knowledge of current events and actions, actual amounts could differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended December 31, 2023.

**SUPREME VENTURES LIMITED
AND ITS SUBSIDIARIES
NOTES TO THE FINANCIAL STATEMENTS
UNAUDITED THREE MONTHS ENDED MARCH 31, 2024**
(Expressed in thousands of Jamaica dollars unless otherwise indicated)

2. Statement of compliance and basis of preparation (Continued)

- (e) Where necessary, comparative amounts have been reclassified to conform with changes in the presentation in the current reporting period.

3. Significant events and transactions

Management believes that the Group is well positioned to overcome the challenges brought forth within the current economic impact. Factors contributing to the Group's strong position are:

- a) The Group's major customers have not experienced financial difficulties that will impact their obligations to SVL Group. Credit quality of trade receivables as at March 31, 2024 remains good.
- b) The Group is in compliance with all debt covenants.

Overall, the Group is in a strong position and has sufficient capital and liquidity to service its operating activities and debt. The Group's objectives and policies for managing capital, credit risk and liquidity risk are described in its recent annual financial statements.

**SUPREME VENTURES LIMITED
AND ITS SUBSIDIARIES
NOTES TO THE FINANCIAL STATEMENTS
UNAUDITED THREE MONTHS ENDED MARCH 31, 2024**
(Expressed in thousands of Jamaica dollars unless otherwise indicated)

4. Segment reporting

An operating segment is a component of the Group that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relate to transactions with any of the Group's other components. An operating segment's results are reviewed regularly to make decisions about resources to be allocated to the segment and assess its performance, and for which discrete financial information is available. The Group has three main operating segments: Lotteries, Sports Betting (including Horseracing) and Pin Codes.

Segment results are reported to the Group's executive management (collectively considered the chief operating decision maker) which includes items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

Segment performance is determined by recognizing income and expenses directly associated with each segment. The segment result is adjusted for intersegment revenue and costs, taxes, and finance cost to arrive at a final position.

	2024				
	Lottery	Sports Betting	Pin Codes	Other	Group
Non-fixed odd wagering games	1,073,346	3,376,618	3,301,282	130,473	7,881,719
Income from fixed odd wagring games	4,758,262	443,017	-	-	5,201,279
Total revenue	<u>5,831,609</u>	<u>3,819,636</u>	<u>3,301,282</u>	<u>130,473</u>	<u>13,082,998</u>
Result					
Segment result	1,204,496	392,507	96,145	(373,751)	1,319,397
Loan interest revenue					137,814
Interest income					278
Finance costs					(225,840)
Loss on fair value adjustment on financial asset					(29,700)
Profit before taxation					1,201,949
Taxation					(334,001)
Profit for the year					<u>867,949</u>
Other information					
Capital expenditure	19,135	3,005		91,254	113,394
Depreciation, amortisation and write-offs property, plant and equipment	90,966	129,912	-	26,050	246,928
Segment assets	<u>3,924,575</u>	<u>7,124,163</u>	<u>765,510</u>	<u>10,336,947</u>	<u>22,151,195</u>
Segment liabilities	<u>2,885,592</u>	<u>1,997,019</u>	<u>1,111,928</u>	<u>10,190,854</u>	<u>16,185,393</u>

SUPREME VENTURES LIMITED
ITS SUBSIDIARIES
NOTES TO THE FINANCIAL STATEMENTS
UNAUDITED THREE MONTHS ENDED MARCH 31, 2024
(Expressed in thousands of Jamaica dollars unless otherwise indicated)

5. Segment reporting (continued)

	2023				
	Lottery	Sports Betting	Pin Codes	Other	Group
Non-fixed odd wagering games	1,086,315	3,268,938	3,089,909	83,489	7,528,651
Other revenue	4,840,445	495,445	-	-	5,335,890
Total revenue	<u>5,926,760</u>	<u>3,764,383</u>	<u>3,089,909</u>	<u>83,489</u>	<u>12,864,541</u>
Result					
Segment result	1,057,882	320,455	81,504	-500,948	958,892
Loan interest revenue					23,816
Interest income					3,393
Other gains					81,601
Net foreign exchange gain					(41,326)
Finance costs					(102,318)
Profit before taxation					<u>924,057</u>
Taxation					(212,096)
Profit for the year					<u><u>711,961</u></u>
Other information					
Capital expenditure	3,016	130,706	-	10,030	143,752
Depreciation, amortisation and write-offs property, plant and equipment	<u>65,490</u>	<u>151,384</u>	<u>-</u>	<u>33,710</u>	<u>250,584</u>
Segment assets	<u>3,416,992</u>	<u>6,910,518</u>	<u>542,479</u>	<u>7,616,003</u>	<u>18,485,993</u>
Segment liabilities	<u>3,148,140</u>	<u>4,471,311</u>	<u>842,209</u>	<u>3,786,023</u>	<u>12,247,683</u>



**SUPREME
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