

FORM OF PROXY

I, of

being a member of Sagicor Real Estate X Fund Limited hereby appoint

..... of

or failing him of

as my proxy to vote for me on my behalf at the Annual General Meeting of the Corporation at McNamara Corporate Services Inc., Bella Rosa Road, Rodney Bay, Gros Islet, Saint Lucia and accommodated virtually on Tuesday, May 21, 2024 at 10:30 a.m. and at any adjournment thereof. The Proxy will vote on the undermentioned resolutions as indicated:

	For	Against
<p>Resolution No. 1 THAT the Audited Accounts and the Reports of the Directors and Auditors for the year ended December 31, 2023 be and are hereby adopted.</p>		
<p>Resolution No. 2 THAT the election of directors be made en bloc.</p>		
<p>Resolution No. 3 a. Article 102 of the Company’s Articles of Association provides that one-third of the directors or if their number is not three or a multiple of three then the number nearest to one-third shall retire from office at each Annual General Meeting. The directors retiring under this Article are Directors Stephen McNamara and Peter Pearson who, being eligible, offer themselves for re-election. “THAT Messrs. Stephen McNamara and Peter Pearson who retire by rotation and being eligible offer themselves for re-election, be and are hereby re-elected as Directors of the Company en bloc.” b. Article 108 of the Company’s Articles of Association provides that the Directors shall have power at any time and from time to time to appoint any person to be a Director, either to fill a casual vacancy or as an addition to the existing Directors. Accordingly, Messrs. Howard Mitchell and John Bailey who were appointed by the Board of Directors since the last Annual General Meeting to fill casual vacancies, retire and being eligible, offer themselves for re-election. “THAT Messrs. Howard Mitchell and John Bailey who retire having been appointed to fill casual vacancies since the last Annual General Meeting, and being eligible offer themselves for re-election, be and are hereby elected Directors of the Company.”</p>		
<p>Resolution No. 4 THAT the amount of \$16,786,000 included in the Audited Accounts of the Company for the year ended December 31, 2023 as remuneration for their services as Directors be and is hereby approved.</p>		
<p>Resolution No. 5 “THAT, PricewaterhouseCoopers East Caribbean, Chartered Accountants, having agreed to continue in office as Auditors for the Company to hold office be and are hereby appointed Auditors for the Company to hold office until the conclusion of the next Annual General Meeting at a remuneration to be fixed by the Directors of the Company.”</p>		



REAL ESTATE X FUND

NOTE: If this form is returned without any indication as to how the person appointed proxy shall vote, he will exercise his discretion as to how he votes or whether he abstains from voting.

As witness my hand this day of2024

Signature:

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NOTE: (1) If the appointer is a Corporation, this form must be under the Common Seal or under the hand of an officer or attorney duly authorised.

(2) To be valid, this proxy must be lodged with the Secretary of the Corporation, 20 Micoud Street, Castries, St. Lucia not less than 48 hours before the time appointed for holding the meeting.

A proxy need not be a member of the Company.