



## PBS ACQUIRES XEROX'S BUSINESSES IN PERU AND ECUADOR

*KINGSTON, Jamaica – April 1, 2024.* Productive Business Solutions Limited (“PBS”) (JSE:PBS) wishes to announce that it has reached an agreement with Xerox Holdings Corporation (“Xerox”) (NASDAQ:XRX) to acquire its businesses in Peru and Ecuador.

Following the acquisition, PBS will become the exclusive distribution partner for Xerox in Peru and Ecuador. Both companies will continue to operate as subsidiaries of PBS. “We have proudly worked in partnership with Xerox for over two decades, during which we have consistently delivered a comprehensive suite of products and professional services to our valued clients across Central America, the Caribbean and South America. This strategic expansion in Peru and Ecuador further solidifies our presence in Latin America, extends our footprint to a total of 24 countries and bolsters our workforce to over 3,000 IT professionals. We look forward to deepening our longstanding relationship with Xerox and welcome the talented teams in Peru and Ecuador to PBS.” said P.B. Scott, Chairman of PBS.

The transaction is expected to close in the second quarter of 2024 pending authorization from the Ecuadorian competition authority.

### **About PBS**

Productive Business Solutions Limited is a leading enterprise technology business in Central America, South America and the Caribbean. PBS connects the world’s leading technology brands to businesses and

governments in the countries in which it operates. Its solutions include imaging, networking, information technology, security systems and advanced services. PBS is a public company listed on the Jamaica Stock Exchange and is a member of the Musson Group of Companies.

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