

## Dolla Financial Services Limited Announces Strategic Wind-Down of Dolla Guyana Inc

## To Our Valued Shareholders:

DOLLA Financial Services Limited announces its strategic decision regarding Dolla Guyana Inc. (DGI), its wholly owned subsidiary operating in Georgetown, Guyana. On the 5th of February 2024, The Board of Directors resolved to initiate the orderly wind-down of DGI's operations, which will be executed through the gradual runoff of its loan portfolio and is expected to be completed and close its operations on or before the 31st of March 2025.

Established in 2021, DGI has consistently operated as a profitable entity, specializing in providing short-term loans to Small and Medium-sized Enterprises (SMEs) and solidifying its position as one of Guyana's prominent Microcredit Institutions. However, recent geopolitical challenges have created significant uncertainty. This uncertainty has effectively prompted the Board to reassess its operation in this jurisdiction.

Dolla's decision to wind down DGI is a proactive step to prudently manage potential operational risks associated with the ongoing geopolitical crisis. By effectively reallocating resources, Dolla aims to enhance operational efficiency and fulfill its commitment to delivering value to shareholders. Furthermore, this strategic reallocation will enable the company to focus efforts on Jamaica, where returns far exceed those in Guyana. Concentrating resources on Jamaica reflects the company's dedication to maximizing shareholder value and ensuring long-term success.

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