



NEWS RELEASE

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HISTORIC WINNING YEAR FOR SUPREME VENTURES CUSTOMERS

Exceptional Winning Levels Impact 2023 Fourth Quarter Earnings

Kingston, Jamaica: Analysis of the company's 2023 fourth quarter results showed the impact of dramatically increased liabilities in the form of unusually high winnings and payouts to customers over the three-month period.

Amounting to approximately \$1 Billion dollars pre-tax, the atypical timing had a material impact on the quarter's results. "SVL customer winnings have increased steadily over the years, however in the fourth quarter of 2023 a historic confluence of winning occurrences increased the company's payout ratios significantly to the great benefit of our customers. The Super Lotto, Lotto and Pick 4 products in particular paid out considerable winnings during the same contracted period, a rare scenario that is unlikely to repeat itself from a timing perspective. We are also proud of the strength of our company to manage these uncommon events" stated Executive Chairman Gary Peart.

"Our first quarter 2024 revenue numbers reflect a return to normal payout timing and the general significant winnings that our customers continue to benefit from. Supreme Ventures remains committed to delivering on long-term shareholder value and making winners every day."

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