

## A.S. BRYDEN ACQUIRES CONTROL OF STANSFELD SCOTT IN BARBADOS

Bridgetown, Barbados – March 6, 2024. A.S. Bryden & Sons Holdings Limited ("A.S. Bryden") today announced that it has acquired a 55% controlling stake in Stansfeld Scott (Barbados) Limited ("SSB"). SSB is a leading distributor and retailer of wines, spirits and consumer health products in Barbados. SSB's products include El Dorado and Plantation rums, Glenfiddich whisky, Stolichnaya vodka, Banrock Station and Lamothe Parrot wines, Twining's teas, Haliborange vitamins and Endura Malt. In addition to its distribution business, SSB operates six Wine World branded retail stores across Barbados. The transaction will allow A.S. Bryden to expand its premium beverage business outside of Trinidad for the first time.

Brian Cabral, the outgoing Chairman of SSB, will retain an ownership interest in the Company following the transaction and will remain a director. Stansfeld Scott International, a master distributor of wines and spirits across the Caribbean and Central America which is also owned by Mr. Cabral and his partners, Jayshree Kessaram and Indra Cabral will not be impacted by this transaction.

In speaking about this development, P.B. Scott, Chairman of A.S. Bryden said, "Brian Cabral, his family and his team have spent decades carefully building Stansfeld Scott into the highest quality wines and spirits distributor and retailer in Barbados. We look forward to joining forces and using A.S. Bryden's resources to serve Stansfeld Scott's employees, customers and its principals."

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