



YOUR CREATIVE CAREER AWAITS

The Hub, 34 Lady Musgrave Road / Kingston 5 / Jamaica, W.I. / [www.iCreateEDU.com](http://www.iCreateEDU.com) /  
876-649-5563

**FOR IMMEDIATE RELEASE:**

**February 7, 2023**

**iCREATE LIMITED**

**NOTICE OF REMOVAL OF RECEIVER AND MANAGER**

iCreate Limited (iCREATE) would like to update all its shareholders that Sagicor Investments Jamaica Limited has formally informed us that the receivership has been terminated and that it has discharged its receiver with effect from January 31, 2024.

Our company remains resolute that the receivership was illegitimate *ab initio* and has instructed its Attorneys to take the necessary legal action to protect the company's interest and reputation. We look forward to resolving the impasse with Sagicor as we continue to create value for our shareholders.

You will find enclosed for the benefit of transparency the communications received from Sagicor which includes a Notice of Removal of Receiver & Manager and Notice of Ceasing to Act as Receiver & Manager both notices took effect on January 31, 2024.

We thank our shareholders for the continued support as we continue to build a strong company.

Dated the 7th day of February, 2024

**-END-**

**About iCreate Limited**

iCreate has been publicly listed on the Junior Market of the Jamaica Stock Exchange since February 2019. iCreate is a digital &v creative group of companies with division in advertising, digital & creative training and fintech

**Design to Inspire**

**NOTICE OF REMOVAL OF RECEIVER AND MANAGER**

Debenture dated February 6, 2020 and made between Sagicor Investments Jamaica Limited (Debenture Holder) and iCreate Limited (the Company) securing the whole or any part of iCreate's obligation to Bondholders and/or the Trustee under the Bond.

WHEREAS Kenneth Tomlinson of Business Recovery Services Limited of 11 Connolley Road, Kingston 4 in the parish of St. Andrew, Jamaica W.I. was by instrument in writing dated December 18, 2023 appointed the Receiver and Manager of the Charged Properties by the above Debenture Deed and has since that date acted as such Receiver and Manager and whereas the said Receiver has confirmed his willingness to be discharged from such appointment as Receiver and Manager.

Now in pursuance of the power conferred by Clause 22 of the said Debenture Deed, the Debenture Holder of the said Debenture hereby removes and discharges the said Kenneth Tomlinson from the said appointment as Receiver and Manager with effect from January 31, 2024.

Dated the 31<sup>st</sup> day of January 2024

EXECUTED under the Common Seal )

of the Debenture Holder )

**SAGICOR INVESTMENTS JAMAICA LIMITED** )

By **CHRISTOPHER ZACCA** )

  
\_\_\_\_\_  
DIRECTOR

And **SHARINA TAYLOR** )

  
\_\_\_\_\_  
SECRETARY

In the presence of:

  
\_\_\_\_\_  
Witness

**Grace Royal Bassaragh**  
**Attorney-at-Law**  
**Reg. No. 3552**

COMPANIES OFFICE  
OF JAMAICA  
05 JAN 2024 10:45  
CUSTOMER SERVICE REPRESENTATIVE

**NOTICE OF CEASING TO ACT AS RECEIVER AND MANAGER**

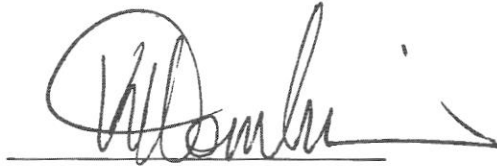
Pursuant to Section 101 (2) of the Companies Act of Jamaica

TO: THE REGISTRAR OF THE COMPANIES OFFICE OF JAMAICA

NAME OF COMPANY: iCREATE LIMITED in Receivership, with registered address at 72B Hope Road, Kingston 6, Jamaica W.I.  
(the "Company")

I, Kenneth Tomlinson whose address is in c/o Business Recovery Services Limited, 11 Connolley Avenue, Kingston 4 in the parish of St. Andrew, Jamaica W.I. hereby give you notice that I cease to act as Receiver and Manager of iCreate Limited on January 31, 2024.

Dated the 31<sup>st</sup> day of January 2024



KENNETH TOMLINSON

