

JPS President & CEO Announces Resignation

(Kingston, January 12, 2024) The Jamaica Public Service Company Limited (JPS) is announcing the resignation of its President and CEO, Steve Berberich.

"A recent death in my family and other pressing matters, has prompted a need for me to be geographically closer to them," explained Mr. Berberich. "I know the time has been short but it has been an honor to lead JPS, facilitate improvements in customer care and reliability, and renew the brand perception," he said.

Mr. Berberich established himself as an integral part of the company and the Jamaican community. His leadership and vision for an improved electrical infrastructure in Jamaica will be missed.

"The Board has been incredibly supportive of my strategies, and I appreciate the strong relationships I've built with business, social and political leaders here. I want to thank the Board, the fabulous JPS family and the people of Jamaica for giving me this opportunity. I will always hold Jamaica dear in my heart," Mr. Berberich stated.

Today, the JPS Board of Directors met and named Damian Obiglio, the current Chairman of the Board, as the Acting CEO. He will take over from Mr. Berberich effective February 5 and will remain in that role until a new CEO is seated. Mr. Obiglio's leadership spans several companies, including a previous role as President and CEO of JPS. He is therefore intimately familiar with JPS' operations.

The Board of Directors wishes to facilitate a smooth transition and expresses its resolve to execute the 3-year business plan that started in 2024. At the core of this business plan are the four main pillars of: customer excellence, expansion of renewables, electrification of transportation, and distributed generation.

The Board thanks Mr. Berberich for the outstanding service he provided in setting a course for improved company performance in terms of reliability and service, and wishes him well.