

CIBONEY GROUP LIMITED
UNAUDITED FINANCIAL STATEMENTS
NOVEMBER 30, 2023

CIBONEY GROUP LIMITED
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
SIX MONTHS ENDED NOVEMBER 30, 2023

(Expressed in Jamaican dollars, unless otherwise indicated)


	Quarter ended 30-Nov-2023 \$'000	Quarter ended 30-Nov-2022 \$'000	6 Months ended 30-Nov-2023 \$'000	6 Months ended 30-Nov-2022 \$'000
Financial Income	-	1	-	1
Other Income *	-	-	500	-
Total Income	-	1	500	1
Expenses	(3,792)	(1,134)	(3,860)	(1,481)
Net profit/(loss) before taxation	(3,792)	(1,133)	(3,360)	(1,480)
Taxation	-	-	-	-
Net (loss) after taxation	(3,792)	(1,133)	(3,360)	(1,480)
profit/(Loss) per stock unit	(0.01)	(0.01)	(0.01)	(0.01)

*Contribution towards prior year audit fees by party to sale agreement dated June 29, 2023


CIBONEY GROUP LIMITED
UNAUDITED STATEMENT OF FINANCIAL POSITION
AS AT NOVEMBER 30, 2023

(Expressed in Jamaican dollars, unless otherwise indicated)

	Unaudited 30-Nov-2023 \$'000	Audited 31-May-2023 \$'000	Unaudited 30-Nov-2022 \$'000
CURRENT ASSETS			
Cash & Deposits	115	63	598
Income Tax recoverable	93	93	1,433
	<u>207</u>	<u>156</u>	<u>2,031</u>
CURRENT LIABILITIES			
Accounts payable	165	1,000	555
Related Party - loan	4,185	-	-
Capital Distribution payable	9,835	9,774	9,859
	<u>14,185</u>	<u>10,774</u>	<u>10,414</u>
NET CURRENT LIABILITIES	(13,978)	(10,618)	(8,383)
Financed by:			
Share capital	329,436	329,436	329,436
Accumulated deficit	(343,414)	(340,054)	(337,819)
Net Deficit	(13,978)	(10,618)	(8,383)



 Director



 Director

January 12, 2024

 Date

Basis of Presentation

These financial statements have been prepared in accordance the accounting policies set out in Note 2 of the audited financial statements for the year ended May 31, 2023. The Company has adopted Revised IAS 1 which became effective for accounting periods commencing January 1, 2009.

CIBONEY GROUP LIMITED

**UNAUDITED STATEMENT OF CHANGES IN STOCKHOLDERS' NET DEFICIT
SIX MONTHS ENDED NOVEMBER 30, 2023**

(Expressed in Jamaican dollars, unless otherwise indicated)

	Share Capital \$000	Accumulated Deficit \$000	Total \$000
Balances at May 31, 2022	329,436	(336,339)	(6,903)
Total Comprehensive Income for the period	-	(1,480)	(1,480)
Balances at November 30, 2022	<u>329,436</u>	<u>(343,404)</u>	<u>(8,383)</u>
Balances at May 31, 2023	329,436	(340,054)	(10,618)
Total Comprehensive Income for the period	-	(3,360)	(3,360)
Balances at November 30, 2023	<u>329,436</u>	<u>(343,414)</u>	<u>(13,978)</u>

CIBONEY GROUP LIMITED

**UNAUDITED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED NOVEMBER 30, 2023**

(Expressed in Jamaican dollars, unless otherwise indicated)

	30-Nov-2023 \$000	30-Nov-2022 \$000
Cash flows from operating activities		
Net profit/(loss)	(3,360)	(1,480)
Adjustments for:		
Income tax expense	-	-
Interest income	-	(1)
	<u>(3,360)</u>	<u>(1,481)</u>
Increase/(decrease) in income tax recoverable	-	1,193
Increase/(decrease) in capital distribution payable	62	(1)
Increase/(decrease) in related party transactions	4,185	-
Increase/(decrease) in accounts payable and accrued charges	<u>(835)</u>	<u>(145)</u>
	52	(434)
Income Tax paid	-	-
Net cash provided by investing activities	<u>52</u>	<u>(434)</u>
Cash flows from investing activities		
Interest received	-	1
Net Cash provided by investing activities	<u>-</u>	<u>1</u>
Net increase/(decrease) in cash and cash equivalents	52	(433)
Cash & cash equivalents at beginning of the year	63	1,031
Cash & cash equivalents at end of the period	<u>115</u>	<u>598</u>