

SYGNUS

CREDIT INVESTMENTS

Basis of Allotment - Sygnus Credit Investments Limited (“SCI”) Cumulative Redeemable Preference Share Offer

Sygnus Credit Investments Limited (the “Company”) has made an invitation for subscription (the “Invitation”) in respect of three classes of Cumulative Redeemable Preference Shares (the “Preference Shares”) subject to a prospectus dated 7 November 2023 (the “Prospectus”).

The Invitation closed on the Friday December 15, 2023 at 4:30 p.m. in Jamaica. The invitation was oversubscribed as follows:

CLASS	NO. OF SHARES OFFERED	NO. OF SHARES APPLIED FOR	DOLLAR VALUE OF SHARES OFFERED	DOLLAR VALUE OF SHARES APPLIED FOR	PERCENTAGE OVERSUBSCRIPTION
C	8,000,000	16,727,200	J\$800,000,000.00	J\$1,672,720,000	109%
D	1,000,000	1,678,080	US\$10,000,000.00	US\$16,780,800	68%
E	1,000,000	2,355,760	US\$10,000,000.00	US\$23,557,600	136%

Subsequent to the Opening Date of the Invitation, the Company received approval to upsize all classes of the Invitation such that the new No. of Shares and new Dollar Value of Shares now offered in the Invitation is as follows:

Class	Upsized Number of Shares	Upsized Dollar Value of Shares
Class C	16,000,000	J\$1,600,000,000.00
Class D	1,678,080	US\$16,780,800.00
Class E	2,321,920	US\$23,219,200.00

Consequently, the basis of allotment is as follows:

CLASS	NO. OF SHARES OFFERED	NO. OF SHARES APPLIED FOR	NO. OF SHARES OF AMOUNT ALLOTTED	DOLLAR VALUE OF SHARES APPLIED FOR	DOLLAR VALUE OF SHARES ALLOTTED
C	16,000,000	16,727,200	16,000,000	J\$1,672,720,000	J\$1,600,000,000.00
D	1,678,080	1,678,080	1,678,080	US\$16,780,800	US\$16,780,800.00
E	2,321,920	2,355,760	2,321,920	US\$23,557,600	US\$23,219,200.00

Class C Preference Shares

All applicants will be allotted the first 250,000 shares applied for and 71.13% of amounts in excess of the 250,000 shares.

Class D Preference Shares

All applicants will be allotted 100% of the amount applied for.

Class E Preference Shares

All applicants will be allotted the first 25,000 shares applied for and 66.61% of amounts in excess of the 25,000 shares.

- i. Refunds to Applicants who are clients of JMMB will be credited to their accounts by end of day January 5, 2024.
- ii. Refunds to Applicants who are not JMMB clients will be made available to the account stipulated in their application by January 5, 2024.
- iii. All Applicants will receive a formal letter from the Registrar advising them of their respective allotment of Shares in the Invitation in due course.
- iv. It is anticipated that the Preference Shares will be listed and begin trading on the Jamaica Stock Exchange (JSE) by January 24, 2024.

Sygnus Credit Investments Limited wishes to thank all Applicants in the Invitation for having confidence in us and our business model and look forward to welcoming you as preference shareholders and a part of the Sygnus family.

For further information, please contact the Lead Broker

JMMB Securities Limited

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