■■ MPC ■■ CARIBBEAN CLEAN ENERGY

Material Change - Notice of Financial Close for Monte Plata Phase II project

Please be notified that the financial close for Phase II of Monte Plata, project company currently owning 33.4 MWp of installed solar PV capacity in Dominican Republic has been achieved on the 19th of December 2023 ("Signing Date"). The project secured the financing of Phase II, a 42 MWp solar PV plant already under construction. The participating lenders are FMO (Dutch Entrepreneurial Development Bank) and CIFI (Panamanian non-banking financial entity) which replaced DEG as Lender with FMO in Phase I.

Monte Plata is a 36% subsidiary of CCEF ANSA Renewable Energies Holdings Limited in which the Fund holds a 50% shareholding. The Fund is the "Investment Company" in which MPC Caribbean Clean Energy Limited exclusively invests.

Yours faithfully

José Fernanto Ziniga G.

José Fernando Zuñiga Galindo, Director