

2023

Q3 UNAUDITED

FINANCIAL REPORT

FOR THE NINE MONTHS
ENDED SEPTEMBER 30, 2023



**Financial
Services**
We Lend



TOTAL
INCOME

\$891m

88%



NET INTEREST
INCOME

\$738m

69%



OPERATING
EXPENSES

\$420m

92%



PROFIT BEFORE
TAX

\$336m

67%



LOAN
PORTFOLIO

\$2.6bn

125%



TOTAL
ASSETS

\$2.9bn

117%



CASH & CASH
EQUIVALENTS

\$62m

29%



TOTAL
DEBT

\$1.8bn

328%

YTD Profits



Expected Credit
Losses (ECL)

4%



Non-Performing
Loans (NPL)

9%



Efficiency Ratio

49%



DIRECTORS' REPORT

DEAR SHAREHOLDERS,

Our Board of Directors are pleased to present Dolla Financial Services Limited's consolidated unaudited financial statements for the period ending September 30, 2023. Throughout this period, our commitment has remained unwavering in delivering high-quality loan services, fostering customer confidence through transparent communication, cultivating relationships, and advancing our product offerings. Our distinctive business model has enabled us to extend our reach to a broader audience, promoting economic growth and funding opportunities.

FINANCIAL OVERVIEW

Total income for the nine (9) months ended September 30, 2023 reached \$891 million, a significant increase of \$417 million or 88% year on year (YoY).

Net interest income (NII) before expected credit losses (ECL) amounted to \$738 million, reflecting a growth of \$302 million or 69% YoY, driven by loan sales and portfolio expansion. The increase in NII was offset by an increase operating expenses, including expected credit losses which totalled \$434 million, marking a \$193 million or 80% YoY increase primarily due to an increase in staff capacity, regulatory and professional fees and intensified marketing efforts.

Earnings per share (EPS) for the nine (9) month period amounted to \$0.13 per share, positively impacted by increased income.

The Group's efficiency ratio landed at 49% compared to 51% in September 2022.



LOAN PORTFOLIO AND GROWTH

Total loans receivable net of ECL amounted to \$2.6 billion, representing an increase of \$1.5 billion or 125% YoY. Business loans accounted for 82% of the total loan portfolio, while personal loans accounted for the remaining 18%. Secured loans constituted 81% of the portfolio, with unsecured loans making up the remaining 19%.

The collateralized loan strategy has proven instrumental in maintaining the loan portfolio quality, with non-performing loans (NPLs) holding steady at 9%, remaining within budgeted expectations and below the sector average.

LIABILITIES AND SHAREHOLDERS' EQUITY

Total liabilities amounted to \$2 billion, reflecting a \$1.3 billion or 212% YoY increase, primarily driven by increased debt funding. Loans payable specifically increased to \$1.8 billion due to the \$1.17 billion bond issued in Q4 2022. Shareholders' Equity stood at \$932 million, marking a \$222 million or 31% YoY increase, driven by increased profitability over the period.

DIVIDENDS

The Board of Directors met on July 13, 2023 and approved an ordinary dividend payment of \$0.025 per share amounting to \$62.5 million and was paid on September 1, 2023 to shareholders on record as of August 13, 2023.

In summary, these financial results reflect Dolla Financials' unwavering commitment to achieving financial prosperity, expanding our market presence, and delivering substantial value to our esteemed shareholders. Our focus remains on leveraging our unique business model, fortifying our loan portfolio, and maintaining prudent risk management practices. We greatly appreciate your continued support as we work diligently to sustain our growth and uphold our dedication to excellence.



CORPORATE RESPONSIBILITY

As part of our dedication to corporate social responsibility, we provided financial assistance of \$200,000 to a Westmoreland community member who had suffered a devastating house fire. This act of kindness not only uplifted the community but also bolstered our brand's reputation and strengthened our bond with the local population.

STRATEGIC INITIATIVES

Our strategic marketing and promotional activities during the third quarter have played a pivotal role in shaping our overall financial success.

In response to the educational financing needs of our valued customers, we introduced Dolla Schola. This new loan product, launched in sync with the back-to-school season, provided financial support for academic pursuits while offering a distinctive annual scholarship opportunity. The introduction of Dolla Schola contributed to increased loan sales and customer engagement, positively impacting our financial performance.

The Million Dolla Woman Campaign is an ongoing endeavour. We hosted the virtual Million Dolla Woman Official Launch event on August 11, 2023, and the first workshop in September 2023. This event had a dual purpose: it aimed to empower female entrepreneurs, providing valuable insights and interaction with accomplished guest speakers. Beyond its empowerment role in the business community, this event also played a pivotal role in elevating our brand's reputation and increasing our visibility in the market.

The launch of our "Tun Up Yuh Business" campaign was another significant marketing effort. This campaign utilized creative content, a memorable slogan, and strategic social media ads to boost awareness and drive sales for our business loan products. The campaign's success in increasing loan uptake directly contributed to our improved financial performance.

Our strategic partnerships also played a vital role in our financial outcomes during the third quarter. For the quarter, we initiated strategic partnerships with Century 21 and 3D Gynecology Limited. These partnerships have expanded our service offerings and created accessible financial solutions for a diverse range of customer needs. These avenues for growth have been instrumental in driving revenue and enhancing our overall financial position.

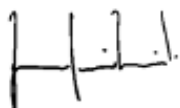
In conclusion, our Q3 activities, encompassing marketing and promotions, strategic partnerships, financial considerations, and corporate social responsibility, all play a significant role in shaping our financial results. These efforts collectively reinforce our commitment to providing innovative financial solutions, fostering growth, and contributing positively to the communities we serve.



DOLLA FINANCIAL SERVICES LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2023
(expressed in Jamaican dollars unless otherwise indicated)

	30 September 2023 \$'000	30 September 2022 \$'000	31 December 2022 \$'000
Assets			
Cash and cash equivalents	61,568	105,956	352,935
Short term deposits	85,832	-	63,431
Loans, net of provisions for ECL	2,635,303	1,168,825	1,725,742
Other receivables	96,011	24,218	31,744
Deferred tax asset	1,605	-	1,597
Intangible assets	-	3	2
Property, plant and equipment	67,493	61,217	69,296
Total assets	2,947,812	1,360,218	2,244,747
Liabilities			
Other payables and accruals	111,169	42,151	55,121
Taxation payable	7,464	15,156	13,153
Loans payable	1,848,475	432,059	1,404,526
Short term Borrowing	-	100,000	-
Lease liabilities	43,099	50,699	50,966
Deferred tax liabilities	-	4,697	-
Total liabilities	2,010,208	644,762	1,523,766
Equity			
Share capital	462,145	461,745	462,145
Translation reserves	(4,377)	(9,277)	(5,392)
Capital redemption and other reserves	8,877	10,000	8,877
Retained earnings	470,959	252,988	255,351
Total shareholders' equity	937,604	715,456	720,981
Total liabilities and shareholders' equity	2,947,812	1,360,218	2,244,747

Approved for Issue by the Board of Directors on 24 October 2023 and signed on its behalf by:



Ryan Reid

Chairman



Kenroy Kerr

Chief Executive Officer

DOLLA FINANCIAL SERVICES LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
NINE MONTHS ENDED SEPTEMBER 30, 2023
(expressed in Jamaican dollars unless otherwise indicated)

	Quarter Ended	Quarter Ended	Year To Date	Year To Date	Year Ended
	30 September 2023 \$'000	30 September 2022 \$'000	30 September 2023 \$'000	30 September 2022 \$'000	31 December 2022 \$'000
Interest income - loans	300,248	176,913	887,437	475,221	736,486
Interest income - short term deposits	1,123	-	4,554	-	3,253
Total Interest Income	301,371	176,913	891,991	475,221	739,739
Interest expense	(52,824)	(12,764)	(154,001)	(39,313)	(78,829)
Net interest income	248,547	164,150	737,990	435,908	660,910
Provision for expected credit losses	(5,491)	(13,680)	(13,981)	(21,581)	(29,668)
Net interest income after loan impairment	243,056	150,469	724,008	414,327	631,242
Non-interest income:					
Fees and other income	12,025	2,135	37,985	5,909	6,780
Foreign exchange gains/losses	214	(219)	(5,866)	(25)	(2,658)
Total net interest income and other revenue	255,295	152,385	756,128	420,211	635,364
Operating expenses					
Administrative expenses	(150,197)	(82,232)	(420,146)	(218,944)	(339,847)
Profit before taxation	105,097	70,153	335,982	201,266	295,517
Income tax	(2,628)	-	(7,873)	(13,217)	(15,044)
Net profit	102,469	70,153	328,109	188,050	280,473
Other comprehensive income, net of tax -					
Exchange differences on translation of foreign operations	598	(3,590)	(1,014)	(8,690)	(4,805)
Total other comprehensive income	598	(3,590)	(1,014)	(8,690)	(4,805)
TOTAL COMPREHENSIVE INCOME	103,067	66,564	327,095	179,359	275,668
Earnings per stock unit (EPS)	\$0.04	\$0.05	\$0.13	\$0.12	\$0.18

DOLLA FINANCIAL SERVICES LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
NINE MONTHS ENDED SEPTEMBER 30, 2023
(expressed in Jamaican dollars unless otherwise indicated)

	Share Capital \$'000	Translation Reserves \$'000	Capital Redemption and Other Reserve \$'000	(Accumulated Deficit)/ Retained Earnings \$'000	Total \$'000
Balance at 30 September 2021	63,799	-	-	(7,813)	55,986
Total comprehensive income for the period	-	(587)	-	252,111	251,524
Capital redemption reserve	-	-	10,000	-	10,000
Issue of share capital	397,946	-	-	-	397,946
Balance at 30 September 2022	461,745	(587)	10,000	244,298	715,456
Total comprehensive income for the period	-	(4,805)	-	101,396	96,591
Transfer to capital redemption reserve	-	-	(1,123)	1,123	-
Dividends Declared	-	-	-	(91,466)	(91,466)
Issue of share capital	400	-	-	-	400
Balance at 31 December 2022	462,145	(5,392)	8,877	255,351	720,981
Total comprehensive income for the period	-	1,015	-	328,109	329,123
Transfer to capital redemption reserve	-	-	-	-	-
Issue of share capital	-	-	-	-	-
Dividends declared	-	-	-	(112,500)	(112,500)
Balance at 30 September 2023	462,145	(4,377)	8,877	470,960	937,604

DOLLA FINANCIAL SERVICES LIMITED

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS

NINE MONTHS ENDED SEPTEMBER 30, 2023

(expressed in Jamaican dollars unless otherwise indicated)

	30 September 2023 \$'000	30 September 2022 \$'000	31 December 2022 \$'000
Cash flows from operating activities:			
Net profit	328,109	188,079	280,472
Adjustments for:			
Depreciation and amortisation	26,330	12,492	19,431
Interest income	(891,991)	(452,731)	(739,739)
Interest expense	117,332	39,313	78,829
Foreign exchange losses	5,866	25	2,658
Taxation expense	7,873	13,217	15,168
Expected credit losses	13,981	21,581	29,626
	<u>(392,500)</u>	<u>(178,024)</u>	<u>(313,555)</u>
Change in operating assets and liabilities:			
Loans receivable	(724,229)	(355,748)	(858,456)
Other current assets	(64,268)	(14,953)	(22,709)
Other payables and accruals	51,328	14,213	35,399
Deferred tax asset/(liability)	-	(6,524)	-
Cash used in operations	<u>(1,129,668)</u>	<u>(541,035)</u>	<u>(1,159,321)</u>
Interest received	702,139	368,853	594,404
Lease Interest paid	(3,461)	-	(3,486)
Loan repaid	(266,551)	(18,208)	(310,584)
Loan interest repaid	(120,865)	(36,535)	(62,310)
Loan received	710,501	-	1,238,974
Preference shares interest paid	-	-	(5,297)
Taxation paid	(13,562)	(27,925)	(37,349)
Net cash (used in)/provided by operating activities	<u>(121,468)</u>	<u>(254,850)</u>	<u>255,031</u>
Cash flows from investing activities:			
Additions to property, plant and equipment	(13,251)	(48,352)	(16,337)
Short term deposits	(22,401)	100,000	(63,431)
Net cash used in investing activities	<u>(35,653)</u>	<u>51,648</u>	<u>(79,768)</u>
Cash flows from financing activities:			
Dividends	(112,500)	-	(86,809)
Share Issue	-	221,396	221,796
Lease principal payment	(19,142)	28,173	(18,022)
Net cash (used in)/provided by financing activities	<u>(131,642)</u>	<u>249,569</u>	<u>116,965</u>
Net (decrease)/increase in cash and cash equivalents	<u>(288,763)</u>	<u>46,367</u>	<u>292,228</u>
Effects of exchange rate changes on cash and cash equivalents	(2,605)	(5,998)	(4,880)
Cash and cash equivalents at beginning of year	<u>352,935</u>	<u>65,587</u>	<u>65,587</u>
Cash and cash equivalents at end of year	<u>61,567</u>	<u>105,956</u>	<u>352,935</u>



DOLLA FINANCIAL SERVICES LIMITED

NOTES TO FINANCIAL STATEMENTS

NINE MONTHS ENDED SEPTEMBER 30, 2023

(expressed in Jamaican dollars unless otherwise indicated)

1. Identification and Principal Activities

(i) Dolla Financial Services Limited (“the Company”), is a limited liability company incorporated and domiciled in Jamaica. The Company’s parent company is FirstRock Private Equity Limited (FRPE), which is incorporated in Barbados and owns 36% interest in the Company. The Bank of Jamaica (BoJ), on November 24, 2022, granted the Company a license to operate as a Microcredit Institution, pursuant to the Microcredit Act, 2021.

The principal place of business and registered office is located at Unit #1, Barbican Business Centre, 88 Barbican Road, Kingston 6.

On June 15, 2022 the Company was listed on the Junior Market of the Jamaica Stock Exchange (JSE) after a fully subscribed invitation to the public. Through the listing FRPE sold 15% of its shares to the public and retained 60% stake in the Company until July 24, 2023 where 15% was sold to Supreme Ventures Limited.

The Company’s principal activities during the period were the provision of short-term loans.

(ii) Dolla Guyana Inc.

During 2021, the Group established its fully owned subsidiary, Dolla Guyana Inc, which is incorporated in Guyana. The principal activity of the subsidiary during the year was the provision of short-term loans.

(iii) Ultra Financier Limited

During 2022, the Group established its wholly owned subsidiary, Ultra Financier Limited, which is incorporated in Jamaica. The principal activity of the subsidiary during the period was the provision of short-term loans.

The Company’s subsidiary which together with the Company are referred to as “the Group”.

2. Statement of Compliance

These consolidated interim financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and interpretations issued by the IFRS Interpretations Committee (IFRS IC) applicable to companies reporting under IFRS. The financial statements comply with IFRS as issued by the International Accounting Standards Board (IASB).



DOLLA FINANCIAL SERVICES LIMITED

NOTES TO FINANCIAL STATEMENTS

NINE MONTHS ENDED SEPTEMBER 30, 2023

(expressed in Jamaican dollars unless otherwise indicated)

3. Summary of Significant Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

(a) Basis of preparation

These unaudited financial statements for the nine (9) month period ended September 30, 2023 have been prepared in accordance with IAS 34, "Interim Financial Reporting". These interim financial statements should be read in conjunction with the accounting policies as set out in Note #2 & #3 of the audited financial statements for the year ended December 31, 2022 which has been prepared in accordance with International Financial Reporting Standards ("IFRS") and the relevant requirements of the Act. The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed onward.

Standards, amendments and interpretations to existing standards that are not yet effective and have not been early adopted by the Group

At the date of authorisation of these financial statements, certain new standards, amendments and interpretations to existing standards have been issued which are mandatory for the Group's accounting periods beginning on or after 1 January 2022 or later periods, but were not effective at the statement of financial position date. The Group has assessed the relevance of all such new standards, interpretations and amendments, has determined that the following may be relevant to its operations, and has concluded as follows:

Amendments to IAS 1, Presentation of financial statements on classification of liabilities, (effective for annual periods beginning on or after 1 January 2023). These narrow-scope amendments to IAS 1 clarify that liabilities are classified as either current or non-current, depending on the rights that exist at the end of the reporting period. Classification is unaffected by the expectations of the entity or events after the reporting date (for example, the receipt of a waiver or a breach of covenant). The amendment also clarifies what IAS 1 means when it refers to the 'settlement' of a liability.

The amendments could affect the classification of liabilities, particularly for entities that previously considered management's intentions to determine classification and for some liabilities that can be converted into equity. They must be applied retrospectively in accordance with the normal requirements in IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors.

DOLLA FINANCIAL SERVICES LIMITED
NOTES TO FINANCIAL STATEMENTS
NINE MONTHS ENDED SEPTEMBER 30, 2023
(expressed in Jamaican dollars unless otherwise indicated)

3. Summary of Significant Accounting Policies (Continued)

(a) Basis of preparation (Continued)

Standards, interpretations and amendments to published standards that are not yet effective and not early adopted (continued)

Amendment to IAS 12, Income Taxes on deferred tax related to assets and liabilities arising from a single transaction, (effective for annual periods beginning on or after 1 January 2023) . These amendments require companies to recognise deferred tax on transactions that, on initial recognition, give rise to equal amounts of taxable and deductible temporary differences.

A number of narrow-scope amendments to IFRS 3 and IAS 37 and some annual improvements on IFRS 9 and IFRS 16, (effective for the Group's financial year beginning on 1 January 2022).

Amendments to IFRS 3, Business combinations update a reference in IFRS 3 to the Conceptual Framework for Financial Reporting without changing the accounting requirements for business combinations

Amendments to IAS 37, Provisions, contingent liabilities and contingent assets specify which costs a company includes when assessing whether a contract will be loss-making. The amendment to IAS 37 clarifies that the direct costs of fulfilling a contract include both the incremental costs of fulfilling the contract and an allocation of other costs directly related to fulfilling contracts. Before recognising a separate provision for an onerous contract, the entity recognises any impairment loss that has occurred on assets used in fulfilling the contract.

Annual improvements make minor amendments to IFRS 9, Financial instruments and the Illustrative Examples accompanying IFRS 16, Leases.



DOLLA FINANCIAL SERVICES LIMITED
NOTES TO FINANCIAL STATEMENTS
NINE MONTHS ENDED SEPTEMBER 30, 2023
(expressed in Jamaican dollars unless otherwise indicated)

3. Summary of Significant Accounting Policies (Continued)

(b) Basis of consolidation

(i) Subsidiaries

Subsidiaries are entities over which the Group has control. The Group has control over an entity when the Group is exposed to the variable returns from its ownership interest in the entity and when the Group can affect those returns through its power over the entity. Subsidiaries are consolidated from the date on which control is transferred to the Group, and subsidiaries are de-consolidated from the date on which control ceases.

All material intra-group balances, transactions and gains are eliminated on consolidation. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the accounting policies adopted by the Group.

The company carries its investments in subsidiaries at cost less impairment.

(c) Foreign currency translation

(i) Functional and presentation currency

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The consolidated financial statements are presented in Jamaican dollars, which is the Group's presentation currency.

4. Critical Accounting Estimates and Judgments in Applying Accounting Policies

The Group makes estimates and assumptions that affect the reported amounts of assets and liabilities within the next financial year. The resulting accounting estimates will, by definition, seldom equal the related actual results. The Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

(a) Income taxes

The Group is subject to income taxes. Significant judgement is required in determining the provision for income taxes. The Group recognises liabilities for anticipated tax audit issues based on estimates of whether additional taxes will be due. Where the final tax outcome of these matters is different from the amounts that were initially recorded, such differences will impact the income tax and deferred tax provisions in the period in which such determination is made.

DOLLA FINANCIAL SERVICES LIMITED
NOTES TO FINANCIAL STATEMENTS
NINE MONTHS ENDED SEPTEMBER 30, 2023
(expressed in Jamaican dollars unless otherwise indicated)

4. Critical Accounting Estimates and Judgments in Applying Accounting Policies (continued)

(b) Measurement of the ECL

The measurement of the ECL for financial assets measured at amortised cost requires the use of models and significant assumptions about future economic conditions and credit behaviour such as the likelihood of customers defaulting and the resulting losses.

A number of significant judgements are also required in applying the accounting requirements for measuring ECL, such as:

- (i) Determining criteria for SICR;
- (ii) Choosing appropriate models and assumptions for the measurement of ECL; and
- (iii) Establishing appropriateness of forward-looking information.

Forward looking information

A forward-looking score card model is used to estimate the potential impact of future economic conditions on the expected credit loss. The model accounts for the fact that a number of key macro-economic variables simultaneously play a role in impacting the overall state of the economy – albeit at varying degrees. The model is based on the premise that the probability of default is higher in a weak economic environment. The converse is true when the fundamentals of the economy are moving in the right direction. Four of the economic variables that are likely to have material the greatest degree of impact on the institution's expected credit loss include the following: inflation, interest rate, unemployment and gross domestic product. Weights are assigned to the respective economic variables based on the degree of influence that each variable is presumed to have on the borrowers' overall likelihood of default.

Macroeconomic variables that affect the performance of the portfolio the most are chosen and their significance (weighting) assigned. Each macroeconomic variable is then given a state, depending on management expectation. Each state is assigned a corresponding multiplier which indicates the impact of the state on the portfolio. The multipliers determine the range of ECL fluctuation. If the range is narrow, it means that the portfolio is less prone to macro-economic conditions. If the range is wide, the portfolio is easier affected by the indicators identified. This exercise is performed for all scenarios which represent different macroeconomic outlook. The set of variables remain the same, however the states may vary depending on each specific scenario. The three scenarios are weighted based on the range of macroeconomic scenarios they cover. The score and probability of impact of each scenario are multiplied, and the results are summed for all three scenarios.

DOLLA FINANCIAL SERVICES LIMITED
NOTES TO FINANCIAL STATEMENTS
NINE MONTHS ENDED SEPTEMBER 30, 2023
(expressed in Jamaican dollars unless otherwise indicated)

5. Share Capital

	Number	September 2023 \$'000	September 2022 \$'000	December 2022 \$'000
Authorised:		Unlimited	Unlimited	Unlimited
Stated capital				
Issued and fully paid:				
At the beginning of year	2,500,000,000	462,145	63,799	240,349
Additional shares issued	-	-	-	-
Shares issued during the year	-	-	221,396	221,796
	<u>2,500,000,000</u>	<u>462,145</u>	<u>285,195</u>	<u>462,145</u>

6. Earnings per Stock Unit

Basic earnings per stock unit are calculated by dividing the net profit attributable to shareholders by the weighted average number of stock units outstanding during the year.

	September 2023	September 2022	December 2022
Net profit attributable to shareholders (\$'000)	328,109	188,050	280,473
Weighted average number of stock units in issue	2,500,000,000	1,550,860,401	1,550,860,401
Earnings per stock unit	<u>\$0.13</u>	<u>\$0.12</u>	<u>\$0.18</u>

DOLLA FINANCIAL SERVICES LIMITED DISCLOSURE OF SHAREHOLDINGS NINE MONTHS ENDED SEPTEMBER 30, 2023

TOP TEN SHAREHOLDERS

Name of Shareholder	Units	% Ownership
FirstRock Private Equity Limited	900,000,000	36.0%
DeQuity Capital Management Limited	500,000,000	20.0%
Supreme Ventures Limited	375,000,000	15.0%
Mayberry Jamaican Equities Limited	246,963,313	9.9%
FEP Limited	14,330,417	0.6%
PAM - Pooled Equity Fund	10,552,534	0.4%
Kerry-Ann Spencer & Michelle N. Thomas-Freeman	10,118,015	0.4%
Kadeen Mairs	8,743,164	0.3%
Ian Kelly	8,284,376	0.3%
Randani Limited	8,123,017	0.3%
Total	2,082,114,836	83.3%
Others	417,885,164	16.7%
Total Issued Shares	2,500,000,000	100.0%

SHAREHOLDINGS OF DIRECTORS

Name of Shareholder	Connected Party	Direct	Total Volume	% of Shares Issued
Ryan Reid		-		
<i>FirstRock Private Equity Limited (connected party)</i>	407,500,000			
<i>Ryan Reid</i>	3,300,000			
<i>Holdings for Ryleigh Limited (connected party)</i>	1,000,000			
<i>Holdings for Reign Limited (connected party)</i>	1,080,000		423,245,209	16.9%
<i>Norman & Pauleen Reid (connected party)</i>	400,000			
<i>D. Stephanie Harison (connected party)</i>	1,800,000			
<i>Ryan Reid & D. Stephanie Harison (connected party)</i>	1,000,000			
<i>FEP Limited</i>	7,165,209			
Michael Banbury		2,500,000		
<i>FirstRock Private Equity Limited (connected party)</i>	407,500,000		418,165,209	16.7%
<i>Gabrielle Kelly</i>	1,000,000			
<i>FEP Limited</i>	7,165,209			
Lisa Lewis		693,549	1,693,549	0.1%
<i>Jamie Lewis (connected party)</i>	1,000,000			
Dane Patterson	Nil	Nil	Nil	Nil
Kadeen Mairs		8,743,164	508,743,164	20.3%
<i>Dequity Capital Management Limited (connected party)</i>	500,000,000			



DOLLA FINANCIAL SERVICES LIMITED
DISCLOSURE OF SHAREHOLDINGS
NINE MONTHS ENDED SEPTEMBER 30, 2023

SHAREHOLDINGS OF SENIOR MANAGERS

Name of Shareholder	Connected Party	Direct	Total Volume	% of Shares Issued
Kenroy Kerr	-	3,537,220	3,537,220	0.1%
Tricia Nicholas	-	2,585,577	2,585,577	0.1%
Trevene McKenzie	-	2,358,617	2,358,617	0.1%
Kahlilah Thompson	-	2,300,000	2,300,000	0.1%
Kurt McKenzie	22,299	1,000,000	1,022,299	0.0%
Kevin Laws	-	2,011,028	2,011,028	0.1%
Tashoni Ellis	-	291,017	291,017	0.0%
Lennia-Toya Williams	-	1,000,000	1,000,000	0.0%
Melissa Whyte	-	-	-	0.0%
Chad Wynter	-	-	-	0.0%



Financial Services

We Lend