



EquityLine Director Update Announcement

Richmond Hill, Ontario, August 15, 2023– EquityLine Group of Companies is formally announcing that Brian Koscak is transitioning from Independent Director to Director for EquityLine Mortgage Investment Corporation effective August 11, 2023. President and CEO Sergiy Shchavyelyev stated, “We are happy that Mr. Koscak continues to be an important contributing member of our Board of Directors.”

Brian Koscak is the Vice President and Head of Business & Legal Affairs to a film, television and media financing company and its affiliates located in Toronto, Ontario since November 2019.

Between 2015 and 2019, Mr. Koscak was the President, Chief Compliance Officer and General Counsel of a large exempt market dealer based in Calgary, Alberta, that was also registered as a portfolio manager and investment fund manager. Prior to July 2015, Mr. Koscak was a partner in the Toronto office of a national Canadian law firm where he specialized in capital markets and securities compliance and regulatory law with an emphasis on private and public financings, investment funds and securities registration and compliance matters.

Mr. Koscak has served, as a member of the Ontario Securities Commission’s Exempt Market Advisory Committee (2012 – 2017), the Alberta Securities Commission’s Exempt Market Dealer Advisory Committee (2015 – 2021) and is the former Chair and Vice Chair and current Executive member and Chair of the Advocacy Committee of the Private Capital Markets Association of Canada. Mr. Koscak was also appointed as a member of the Expert Advisory Committee of the Ontario Government’s Capital Markets Modernization Taskforce established in 2020. Mr. Koscak obtained his Bachelor of Arts (Honours) in 1987, Master of Arts (Judicial Administration) in 1988, LL.B. and J.D. in 1997 and his LL.M. (Securities) in 2005. Mr. Koscak is licensed to practice law in the Provinces of Ontario and Alberta.

EquityLine Mortgage Investment Corporation is a Canadian mortgage investment corporation (MIC) incorporated under the laws of the Province of Ontario and located in Richmond Hill, Ontario. The EquityLine MIC was founded in 2018 and is listed on the Jamaica Stock Exchange (www.jamstockex.com) under the symbol ELMIC.

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