



2023
Q2 UNAUDITED

FINANCIAL RESULTS

FOR THE SIX MONTHS ENDED JUNE 30, 2023





TOTAL INCOME

\$592m

98%



NET INTEREST INCOME

\$490m

80%



LOAN PORTFOLIO

\$2.6bn

145%



TOTAL ASSETS

\$2.8bn

137%



OPERATING EXPENSES

\$278m

93%



PROFIT BEFORE TAX

\$232m

76%



CASH & CASH EQUIVALENTS

\$25m

69%



TOTAL DEBT

\$1.9bn

258%

YTD Profits



Expected Credit Losses (ECL)*

4.5%



Non-Performing Loans (NPL)

9.3%



Efficiency Ratio

47%



*assessment as at June 2023



DIRECTORS' REPORT

OUR FELLOW SHAREHOLDERS:

Our Board of Directors are pleased to present Dolla's consolidated unaudited financial statements for the six months ended June 30, 2023.

During this period, we remained committed to providing quality loan services and building customer confidence through transparent communication, relationship building, and product development.

Our unique business model has allowed us to reach a larger audience, fostering economic growth and funding opportunities.



FINANCIAL OVERVIEW

Dolla recorded total income for the six month period ended June 30th, 2023 of \$592 million, an increase of \$293 million or 98% year on year (YoY).

Net interest income before expected credit losses (ECL) amounted to \$490 million, reflecting a growth of \$219 million or 80% YoY, driven by loan sales and portfolio expansion.

Operating expenses, including expected credit losses, totaled \$278 million, marking a \$134 million or 93% YoY increase primarily due to intensified marketing efforts and increased staff capacity.

Earnings per share (EPS) for the six month period amounted to \$0.09, affected by increased income and the significant increase in shares issued from the Initial Public Offering (IPO) when compared to June 2022. The Group's efficiency ratio improved to 47% compared to 51% in June 2022.



LOAN PORTFOLIO AND GROWTH

Total loans receivable net of ECL reached \$2.6 billion, representing a substantial increase of \$1.5 billion or 145% YoY. Business loans accounted for 81% of the total loan portfolio, while personal loans accounted for the remaining 19%. Secured loans constituted 80% of the portfolio, with unsecured loans making up the remaining 20%.

The collateralized loan strategy is a key driver in maintaining the loan portfolio quality. Non-performing loans (NPLs) increased from 6.6% to 9.3% YoY which remained within budgeted expectations and below the sector average.

LIABILITIES AND SHAREHOLDERS' EQUITY

Total liabilities amounted to \$1.9 billion, reflecting a \$1.4 billion or 258% YoY increase, primarily driven by increased debt funding. Loans payable increased to \$1.7 billion due to the \$1.17 billion bond issued in Q4 2022. Shareholders' Equity stood at \$900 million, marking a \$244 million or 37% YoY increase, driven by proceeds from the IPO and improved profitability.



In conclusion, these financial results demonstrate Dolla's commitment to achieving financial growth, expanding market engagement, and returning value to our shareholders. We will continue to leverage our unique business model and strengthen our loan portfolio while maintaining prudent risk management practices. Your continued support is invaluable as we strive for sustained growth and excellence.



CORPORATE RESPONSIBILITY

In our continued commitment towards corporate social responsibility, we made several contributions throughout the period to our Dolla communities. A donation was made to the Cheapside Early Childhood Basic School in St. Elizabeth which was geared towards supporting the school's environmental beautification project. Support was provided to a resident of Westmoreland who suffered a devastating house fire to whom we made a donation to aid in rebuilding her home and reacquiring belongings. Additionally, Dolla provided a contribution to support the "It's a Love Thing" where the beneficiary of the event was Clifton Boys Home.

In observance of Labour Day on May 23rd, Dolla engaged in a meaningful project at Mustard Seed Communities. Our team dedicated efforts to upgrading the meditation garden, creating a vibrant and functional space that offers a garden-to-table experience for the community.

At Dolla, we are deeply committed to corporate social responsibility, and we will consistently engage in activities that contribute to educational institutions, community projects, and support individuals in need. By uplifting and empowering communities, our aim is to create a better future and opportunities for all.

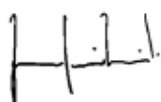
STRATEGIC INITIATIVES

During the quarter, Dolla achieved significant milestones, further solidifying our position as a leader in the industry. Kenroy Kerr was appointed Deputy CEO, effective July 1st, 2023. Kenroy's exceptional leadership qualities and previous roles as Chief Operating Officer and Head of Credit and Risk demonstrate his invaluable contribution to our organization's continued growth and development.

Additionally, we successfully hosted our first Annual General Meeting (AGM) and celebrated our one year anniversary for listing on the Junior Market of the Jamaica Stock Exchange. The AGM served as a platform to celebrate our achievements, share strategic insights, and reinforce our commitment to financial inclusion and community development.

Finally, in June 2023, we proudly announced a partnership with the Royale Winchester Hospital Group for our Medipay product. This partnership reflects our commitment to providing accessible and flexible financing options for individuals seeking quality healthcare services.

Overall, these initiatives collectively showcase our dedication to delivering exceptional financial services while nurturing strong relationships with our customers. We remain committed to driving growth, promoting financial inclusion, and positioning Dolla as a trusted and innovative leader in the industry.





DOLLA FINANCIAL SERVICES LIMITED UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

JUNE 30, 2023

(expressed in Jamaican dollars unless otherwise indicated)

	30 June 2023 \$'000	30 June 2022 \$'000	31 December 2022 \$'000
Assets			
Cash and cash equivalents	25,480	81,100	352,935
Short term deposits	85,832	-	63,431
Loans, net of provisions for ECL	2,565,746	1,047,634	1,725,742
Other receivables	68,112	28,531	31,744
Deferred tax asset	1,599	-	1,597
Intangible assets	1	3	2
Property, plant and equipment	69,548	31,807	69,296
Total assets	2,816,317	1,189,076	2,244,747
Liabilities			
Other payables and accruals	84,866	41,578	55,121
Taxation payable	5,647	34,505	13,153
Loans payable	1,778,387	429,901	1,404,526
Lease liabilities	49,456	24,843	50,966
Due to related parties	-	-	-
Deferred tax liabilities	-	4,709	-
Total liabilities	1,918,357	535,536	1,523,766
Equity			
Share capital	462,145	465,178	462,145
Translation reserves	(5,573)	(5,687)	(5,392)
Capital redemption and other reserves	8,877	10,000	8,877
Retained earnings	432,511	184,049	255,351
Total shareholders' equity	897,960	653,540	720,981
Total liabilities and shareholders' equity	2,816,317	1,189,076	2,244,747

Approved for Issue by the Board of Directors on 7 July 2023 and signed on its behalf by:

Ryan Reid

Chairman

Kadeen Mairs

Chief Executive Officer



DOLLA FINANCIAL SERVICES LIMITED UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

SIX MONTHS ENDED JUNE 30, 2023

(expressed in Jamaican dollars unless otherwise indicated)

	Quarter Ended	Quarter Ended	Year To Date	Year To Date	Year Ended
	30 June	30 Jun	30 June	30 June	31 December
	2023	2022	2023	2022	2022
	\$'000	\$'000	\$'000	\$'000	\$'000
Interest income - loans	293,623	156,874	588,262	298,310	736,486
Interest income - short term deposits	1,033	-	3,431	-	3,253
Total Interest Income	294,656	156,874	591,693	298,310	739,739
Interest expense	(52,263)	(13,744)	(101,177)	(26,549)	(78,829)
Net interest income	242,393	143,130	490,516	271,760	660,910
Provision for expected credit losses	(2,066)	(3,058)	(8,490)	(7,901)	(29,668)
Net interest income after loan impairment	240,327	140,072	482,026	263,860	631,242
Non-interest income:					
Fees and other income	13,039	3,777	25,960	3,774	6,780
Foreign exchange gains/losses	(194)	(54)	(5,669)	1,273	(2,658)
Total net interest income and other revenue	253,173	143,795	502,317	268,907	635,364
Operating expenses					
Administrative expenses	(144,322)	(77,361)	(269,911)	(136,579)	(339,847)
Profit before taxation	108,850	66,433	232,405	132,327	295,517
Income tax	(3,356)	(7,143)	(5,245)	(13,187)	(15,044)
Net profit	105,495	59,290	227,160	119,140	280,473
Other comprehensive income, net of tax -					
Exchange differences on translation of foreign operations	1,027	(3,716)	182	(5,101)	(4,805)
Total other comprehensive income	1,027	(3,716)	182	(5,101)	(4,805)
TOTAL COMPREHENSIVE INCOME	106,522	55,574	227,342	114,039	275,668
Earnings per stock unit (EPS)	\$0.04	\$0.20	\$0.09	\$0.41	\$0.18



DOLLA FINANCIAL SERVICES LIMITED UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

SIX MONTHS ENDED JUNE 30, 2023

(expressed in Jamaican dollars unless otherwise indicated)

	Share Capital \$'000	Translation Reserves \$'000	Capital Redemption and Other Reserve \$'000	(Accumulated Deficit/ Retained Earnings \$'000	Total \$'000
Balance at 30 June 2021	63,799	-	-	(33,845)	29,954
Total comprehensive income for the period	-	(587)	-	212,794	212,207
Capital redemption reserve	-	-	10,000	-	10,000
Issue of share capital	401,379	-	-	-	401,379
Balance at 30 June 2022	465,178	(587)	10,000	178,949	653,540
Total comprehensive income for the period	-	(4,805)	-	166,745	161,940
Transfer to capital redemption reserve	-	-	(1,123)	1,123	-
Dividends Declared	-	-	-	(91,466)	(91,466)
Issue of share capital	(3,033)	-	-	-	(3,033)
Balance at 31 December 2022	462,145	(5,392)	8,877	255,351	720,981
Total comprehensive income for the period	-	(181)	-	227,160	226,980
Transfer to capital redemption reserve	-	-	-	-	-
Issue of share capital	-	-	-	-	-
Dividends declared	-	-	-	(50,000)	(50,000)
Balance at 30 June 2023	462,145	(5,573)	8,877	432,511	897,961



DOLLA FINANCIAL SERVICES LIMITED UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS

SIX MONTHS ENDED JUNE 30, 2023

(expressed in Jamaican dollars unless otherwise indicated)

	30 June 2023 \$'000	30 June 2022 \$'000	31 December 2022 \$'000
Cash flows from operating activities:			
Net profit	227,160	119,140	280,472
Adjustments for:			
Depreciation and amortisation	17,320	7,553	19,431
Interest income	(591,693)	(285,470)	(739,739)
Interest expense	101,177	(26,549)	78,829
Foreign exchange losses	5,669	(1,273)	2,658
Taxation expense	5,245	17,568	15,168
Expected credit losses	8,490	7,901	29,626
	<u>(226,631)</u>	<u>(161,130)</u>	<u>(313,555)</u>
Change in operating assets and liabilities:			
Loans receivable	(701,392)	(238,939)	(858,456)
Other current assets	(36,368)	(19,266)	(22,709)
Other payables and accruals	30,042	13,641	35,399
Deferred tax asset/(liability)	-	(6,536)	-
Cash used in operations	<u>(934,349)</u>	<u>(412,229)</u>	<u>(1,159,321)</u>
Interest received	444,571	219,677	594,404
Lease Interest paid	(2,342)		(3,486)
Loan repaid	(241,551)	(18,805)	(310,584)
Loan interest repaid	(98,978)	18,514	(62,310)
Loan received	612,639	-	1,238,974
Preference shares interest paid	-	-	(5,297)
Taxation paid	(12,751)	-	(37,349)
Net cash (used in)/provided by operating activities	<u>(232,761)</u>	<u>(192,844)</u>	<u>255,031</u>
Cash flows from investing activities:			
Additions to property, plant and equipment	(6,408)	(14,005)	(16,337)
Short term deposits	(20,661)	-	(63,431)
Net cash used in investing activities	<u>(27,069)</u>	<u>(14,005)</u>	<u>(79,768)</u>
Cash flows from financing activities:			
Dividends	(50,297)	-	(86,809)
Share Issue	-	224,829	221,796
Lease principal payment	(12,674)	2,317	(18,022)
Net cash (used in)/provided by financing activities	<u>(62,971)</u>	<u>227,146</u>	<u>116,965</u>
Net (decrease)/increase in cash and cash equivalents	<u>(322,801)</u>	<u>20,297</u>	<u>292,228</u>
Effects of exchange rate changes on cash and cash equivalents	(4,654)	(4,784)	(4,880)
Cash and cash equivalents at beginning of year	<u>352,935</u>	<u>65,587</u>	<u>65,587</u>
Cash and cash equivalents at end of year	<u>25,480</u>	<u>81,100</u>	<u>352,935</u>



DOLLA FINANCIAL SERVICES LIMITED NOTES TO FINANCIAL STATEMENTS

SIX MONTHS ENDED JUNE 30, 2023

(expressed in Jamaican dollars unless otherwise indicated)

1. Identification and Principal Activities

(i) Dolla Financial Services Limited (“the Company”), is a limited liability company incorporated and domiciled in Jamaica. The Company’s parent company is FirstRock Private Equity Limited (FRPE), which is incorporated in Barbados and owns 60% interest in the Company. The Bank of Jamaica (BoJ), on November 24, 2022, granted the Company a license to operate as a Microcredit Institution, pursuant to the Microcredit Act, 2021.

The principal place of business and registered office is located at Unit #1, Barbican Business Centre, 88 Barbican Road, Kingston 6.

On June 15, 2022 the Company was listed on the Junior Market of the Jamaica Stock Exchange (JSE) after a fully subscribed invitation to the public. Through the listing FRPE sold 15% of its shares to the public and now retains 60% stake in the Company, maintaining majority ownership.

The Company’s principal activities during the period were the provision of short-term loans.

(ii) Dolla Guyana Inc.

During 2021, the Group established its fully owned subsidiary, Dolla Guyana Inc., which is incorporated in Guyana. The principal activity of the subsidiary during the year was the provision of short-term loans.

(iii) Ultra Financier Limited

During 2022, the Group established its wholly owned subsidiary, Ultra Financier Limited, which is incorporated in Jamaica. The principal activity of the subsidiary during the period was the provision of short-term loans.

The Company’s subsidiary which together with the Company are referred to as “the Group”

2. Statement of Compliance

These consolidated interim financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and interpretations issued by the IFRS Interpretations Committee (IFRS IC) applicable to companies reporting under IFRS. The financial statements comply with IFRS as issued by the International Accounting Standards Board (IASB).



DOLLA FINANCIAL SERVICES LIMITED NOTES TO FINANCIAL STATEMENTS

SIX MONTHS ENDED JUNE 30, 2023

(expressed in Jamaican dollars unless otherwise indicated)

3. Summary of Significant Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

(a) Basis of preparation

These unaudited financial statements for the six (6) month period ended June 30, 2023 have been prepared in accordance with IAS 34, "Interim Financial Reporting". These interim financial statements should be read in conjunction with the accounting policies as set out in Note #2 & #3 of the audited financial statements for the year ended December 31, 2022 which has been prepared in accordance with International Financial Reporting Standards ("IFRS") and the relevant requirements of the Act. The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed onward.

Standards, amendments and interpretations to existing standards that are not yet effective and have not been early adopted by the Group

At the date of authorisation of these financial statements, certain new standards, amendments and interpretations to existing standards have been issued which are mandatory for the Group's accounting periods beginning on or after 1 January 2022 or later periods, but were not effective at the statement of financial position date. The Group has assessed the relevance of all such new standards, interpretations and amendments, has determined that the following may be relevant to its operations, and has concluded as follows:

Amendments to IAS 1, Presentation of financial statements on classification of liabilities, (effective for annual periods beginning on or after 1 January 2023). These narrow-scope amendments to IAS 1 clarify that liabilities are classified as either current or non-current, depending on the rights that exist at the end of the reporting period. Classification is unaffected by the expectations of the entity or events after the reporting date (for example, the receipt of a waiver or a breach of covenant). The amendment also clarifies what IAS 1 means when it refers to the 'settlement' of a liability.

The amendments could affect the classification of liabilities, particularly for entities that previously considered management's intentions to determine classification and for some liabilities that can be converted into equity. They must be applied retrospectively in accordance with the normal requirements in IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors.



DOLLA FINANCIAL SERVICES LIMITED NOTES TO FINANCIAL STATEMENTS

SIX MONTHS ENDED JUNE 30, 2023

(expressed in Jamaican dollars unless otherwise indicated)

3. Summary of Significant Accounting Policies (Continued)

(b) Basis of consolidation

(i) Subsidiaries

Subsidiaries are entities over which the Group has control. The Group has control over an entity when the Group is exposed to the variable returns from its ownership interest in the entity and when the Group can affect those returns through its power over the entity. Subsidiaries are consolidated from the date on which control is transferred to the Group, and subsidiaries are de-consolidated from the date on which control ceases.

All material intra-group balances, transactions and gains are eliminated on consolidation. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the accounting policies adopted by the Group.

The company carries its investments in subsidiaries at cost less impairment.

(c) Foreign currency translation

(i) Functional and presentation currency

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates ("the functional currency"). The consolidated financial statements are presented in Jamaican dollars, which is the Group's presentation currency.

4. Critical Accounting Estimates and Judgments in Applying Accounting Policies

The Group makes estimates and assumptions that affect the reported amounts of assets and liabilities within the next financial year. The resulting accounting estimates will, by definition, seldom equal the related actual results. The Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

(a) Income taxes

The Group is subject to income taxes. Significant judgement is required in determining the provision for income taxes. The Group recognises liabilities for anticipated tax audit issues based on estimates of whether additional taxes will be due. Where the final tax outcome of these matters is different from the amounts that were initially recorded, such differences will impact the income tax and deferred tax provisions in the period in which such determination is made.



DOLLA FINANCIAL SERVICES LIMITED NOTES TO FINANCIAL STATEMENTS

SIX MONTHS ENDED JUNE 30, 2023

(expressed in Jamaican dollars unless otherwise indicated)

4. Critical Accounting Estimates and Judgments in Applying Accounting Policies (continued)

(b) Measurement of the ECL

The measurement of the ECL for financial assets measured at amortised cost requires the use of models and significant assumptions about future economic conditions and credit behaviour such as the likelihood of customers defaulting and the resulting losses.

A number of significant judgements are also required in applying the accounting requirements for measuring ECL, such as:

- (i) Determining criteria for SICR;
- (ii) Choosing appropriate models and assumptions for the measurement of ECL; and
- (iii) Establishing appropriateness of forward-looking information.

Forward looking information

A forward-looking score card model is used to estimate the potential impact of future economic conditions on the expected credit loss. The model accounts for the fact that a number of key macro-economic variables simultaneously play a role in impacting the overall state of the economy – albeit at varying degrees. The model is based on the premise that the probability of default is higher in a weak economic environment. The converse is true when the fundamentals of the economy are moving in the right direction. Four of the economic variables that are likely to have material the greatest degree of impact on the institution's expected credit loss include the following: inflation, interest rate, unemployment and gross domestic product. Weights are assigned to the respective economic variables based on the degree of influence that each variable is presumed to have on the borrowers' overall likelihood of default.

Macroeconomic variables that affect the performance of the portfolio the most are chosen and their significance (weighting) assigned. Each macroeconomic variable is then given a state, depending on management expectation. Each state is assigned a corresponding multiplier which indicates the impact of the state on the portfolio. The multipliers determine the range of ECL fluctuation. If the range is narrow, it means that the portfolio is less prone to macro-economic conditions. If the range is wide, the portfolio is easier affected by the indicators identified. This exercise is performed for all scenarios which represent different macroeconomic outlook. The set of variables remain the same, however the states may vary depending on each specific scenario. The three scenarios are weighted based on the range of macroeconomic scenarios they cover. The score and probability of impact of each scenario are multiplied, and the results are summed for all three scenarios.



DOLLA FINANCIAL SERVICES LIMITED NOTES TO FINANCIAL STATEMENTS

SIX MONTHS ENDED JUNE 30, 2023

(expressed in Jamaican dollars unless otherwise indicated)

5. Share Capital

	Number	June 2023 \$'000	June 2022 \$'000	December 2022 \$'000
Authorised:		Unlimited	Unlimited	Unlimited
Stated capital				
Issued and fully paid:				
At the beginning of year	2,500,000,000	462,145	240,349	240,349
Additional shares issued	-	-	-	-
Shares issued during the year	-	-	224,829	221,796
	<u>2,500,000,000</u>	<u>462,145</u>	<u>465,178</u>	<u>462,145</u>

6. Earnings per Stock Unit

Basic earnings per stock unit are calculated by dividing the net profit attributable to shareholders by the weighted average number of stock units outstanding during the year.

	June 2023	June 2022	December 2022
Net profit attributable to shareholders (\$'000)	227,160	119,140	280,473
Weighted average number of stock units in issue	2,500,000,000	290,586,428	1,550,860,401
Earnings per stock unit	<u>\$0.09</u>	<u>\$0.41</u>	<u>\$0.18</u>



DOLLA FINANCIAL SERVICES LIMITED DISCLOSURE OF SHAREHOLDINGS

JUNE 30, 2023

TOP TEN SHAREHOLDERS

NAME OF SHAREHOLDER	UNITS	% OWNERSHIP
FIRSTROCK PRIVATE EQUITY LIMITED	1,500,000,000	60.0%
DEQUITY CAPITAL MANAGEMENT LTD	500,000,000	20.0%
MAYBERRY JAMAICAN EQUITIES LIMITED	21,625,388	0.9%
PAM - POOLED EQUITY FUND	10,522,534	0.4%
KERRY-ANN SPENCER & MICHELLE N.	10,118,015	0.4%
THOMAS-FREEMAN FEP LIMITED	10,000,000	0.4%
KADEEN MAIRS	8,743,164	0.3%
CHRISTOPHER YEUNG	8,450,010	0.3%
IAN KELLY	8,284,376	0.3%
RANDANI LIMITED	8,123,017	0.3%
TOTAL	2,085,866,504	83.4%
OTHERS	414,133,496	16.6%
TOTAL ISSUED SHARES	2,500,000,000	100.0%



DOLLA FINANCIAL SERVICES LIMITED DISCLOSURE OF SHAREHOLDINGS

JUNE 30, 2023

SCHEDULE OF SHAREHOLDINGS OF DIRECTORS

NAME OF SHAREHOLDER	CONNECTED PARTY	DIRECT	TOTAL VOL.	% OF ISSUED SHARES
Ryan Reid		-		
<i>FirstRock Private Equity Limited (connected party)</i>	407,500,000			
<i>Holdings for Ryleigh Limited (connected party)</i>	4,068			
<i>Holdings for Reign Limited (connected party)</i>	1,080,000			
<i>Norman & Pauleen Reid (connected party)</i>	400,000		418,284,068	16.7%
<i>D. Stephanie Harrison (connected party)</i>	1,800,000			
<i>Ryan Reid & D. Stephanie Harrison (connected party)</i>	1,000,000			
<i>Innovative Systems (connected party)</i>	1,500,000			
<i>FEP Limited</i>	5,000,000			
Michael Banbury		2,500,000		
<i>FirstRock Private Equity Limited (connected party)</i>	407,500,000		416,000,000	16.6%
<i>Gabrielle Kelly</i>	1,000,000			
<i>FEP Limited</i>	5,000,000			
Lisa Lewis		693,549	1,693,549	0.1%
<i>Jamie Lewis (connected party)</i>	1,000,000			
Dane Patterson	Nil	Nil	Nil	Nil
Kadeen Mairs		8,789,594	508,789,594	20.4%
<i>Dequity Capital Management Limited (connected party)</i>	500,000,000			

SCHEDULE OF SHAREHOLDINGS OF SENIOR MANAGERS

NAME OF SHAREHOLDER	CONNECTED PARTY	DIRECT	TOTAL VOL.	% OF ISSUED SHARES
Kadeen Mairs	-	8,789,594		
<i>Dequity Capital Management Limited</i>	500,000,000	-	508,789,594	20.4%
Kenroy Kerr	-	3,537,220	3,537,220	0.1%
Tricia Nicholas	-	2,585,577	2,585,577	0.1%
Trevene McKenzie	-	2,358,617	2,358,617	0.1%
Kahlilah Thompson	-	2,300,000	2,300,000	0.1%
Kurt McKenzie	22,299	1,000,000	1,022,299	0.0%
Kevin Laws	-	2,011,028	2,011,028	0.1%
Tashoni Ellis	-	291,017	291,017	0.0%
Lennia-Toya Williams	-	1,000,000	1,000,000	0.0%
Melissa Whyte	-	-	-	0.0%
Chad Wynter	-	-	-	0.0%



**Financial
Services**

We Lend