

FOR IMMEDIATE RELEASE:

June 12, 2023

PARAMOUNT TRADING (JAMAICA) LIMITED

Departure of Ms. Shantel Walters as Legal Officer

Paramount Trading (Jamaica) Limited ("Paramount") wishes to announce the departure of Ms. Shantel Walters as Legal Officer effective May 31, 2023. Ms. Walters was instrumental in the legal and company secretarial affairs of the Company as it continued its growth, development and diversification. Her work remains invaluable and her successor will certainly build upon the systems and strategies she has implemented.

The Board of Directors and Management of Paramount wish to wholeheartedly thank Ms. Walters for her service and extend best wishes in her future endeavours.

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About Paramount Trading (Jamaica) Limited

Paramount Trading (Jamaica) Limited is a publicly listed company on the Junior Market of the Jamaica Stock Exchange. The Company is a multifaceted distribution and manufacturing company. Paramount supplies a diverse clientele within the food, baking, beverage, hospitality, construction, mining, energy, transport and other domestic sectors. The Company was adjudged the Best Practices Award 2015 for Corporate Disclosure and Investor Relations in the Junior Market category, and the Best Practices Award 2015 for Best Performing Company in the Junior Market.