

FOR IMMEDIATE RELEASE:

June 12, 2023

PARAMOUNT TRADING (JAMAICA) LIMITED

Appointment of Mr. Demetrie Adams, Attorney-at-Law to the position of Legal Officer

Paramount Trading (Jamaica) Limited ("Paramount") is pleased to announce the appointment of Mr. Demetrie Adams, Attorney-at-Law to the position of Legal Officer effective June 1, 2023.

Upon the departure of Ms. Shantel Walters, effective May 31, 2023, Paramount has on-boarded Mr. Adams to manage its legal, corporate and company secretarial affairs. He commenced his legal career approximately eight (8) years ago at Messrs. Rattray Patterson Rattray, Attorneys-at-Law, where he appeared in several insurance matters in the several Courts of Jamaica. In January 2017, he commenced his sole practice and was engaged in Civil and Criminal Litigation. In October 2017, he was admitted to the Barbadian Bar and has since successfully appeared in the Caribbean Court of Justice (CCJ) in a watershed decision on Employment Law from that jurisdiction, which has reshaped the country's labour relations. He is also an Adjunct Lecturer at the Faculty of Law, University of the West Indies, Mona Campus where he teaches Law of Contract I and II and Legal Method and Research Writing. Mr. Adams is also a Partner at Messrs. Tavares-Finson Adams, Attorneys-at-Law. His areas of practice include Civil and Commercial Litigation, Corporate and Commercial, Conveyancing and Insurance Law.

In 2020, Mr. Adams successfully completed courses at the e-Campus of the Jamaica Stock Exchange to include, Corporate Management, Board Dynamics and Risk Management. He is a Chartered Director, having completed his studies at the Caribbean Governance Training Institute in 2021.

The Paramount family wholeheartedly welcomes Mr. Adams and looks forward to the role he will play in the further growth and development of the Company.

-END-

About Paramount Trading (Jamaica) Limited

Paramount Trading (Jamaica) Limited is a publicly listed company on the Junior Market of the Jamaica Stock Exchange. The Company is a multifaceted distribution and manufacturing company. Paramount supplies a diverse clientele within the food, baking, beverage, hospitality, construction, mining, energy, transport and other domestic sectors. The Company was adjudged the Best Practices Award 2015 for Corporate Disclosure and Investor Relations in the Junior Market category, and the Best Practices Award 2015 for Best Performing Company in the Junior Market.