

**CIBONEY GROUP LIMITED**  
**UNAUDITED STATEMENT OF FINANCIAL POSITION**  
**AS AT MAY 31, 2023**

	Unaudited 31-May-2023 \$'000	Audited 31-May-2022 \$'000
<b>CURRENT ASSETS</b>		
Cash & Deposits	63	1,031
Income Tax recoverable	93	2,626
	<u>156</u>	<u>3,657</u>
<b>CURRENT LIABILITIES</b>		
Accounts payable	1,000	700
Capital Distribution payable	9,774	9,860
	<u>10,774</u>	<u>10,560</u>
<b>NET CURRENT LIABILITIES</b>	<u>(10,618)</u>	<u>(6,903)</u>
<b>Financed by:</b>		
Share capital	329,436	329,436
Accumulated deficit	(340,054)	(336,339)
Net Deficit	<u>(10,618)</u>	<u>(6,903)</u>

**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME**  
**YEAR ENDED MAY 31, 2023**

	Year ended 31-May-2023 \$'000	Year ended 31-May-2022 \$'000	Quarter ended 31-May-2023 \$'000	Quarter ended 31-May-2022 \$'000
Financial income	1	2	0	1
Expenses	(3,716)	(4,625)	(1,671)	(562)
Net profit/(loss) before taxation	(3,715)	(4,623)	(1,671)	(561)
Taxation	-	-	-	-
Net (loss) after taxation	<u>(3,715)</u>	<u>(4,623)</u>	<u>(1,671)</u>	<u>(561)</u>
(Loss)/profit per stock unit	<u>(0.01)</u>	<u>(0.01)</u>	<u>(0.01)</u>	<u>(0.01)</u>

  
 Director

  
 Director

2023-06-26  
 Date

**Basis of Presentation**

These financial statements have been prepared in accordance the accounting policies set out in Note 2 of the audited financial statements for the year ended May 31, 2022. The Company has adopted Revised IAS 1 which became effective for accounting periods commencing January 1, 2009.

**CIBONEY GROUP LIMITED****UNAUDITED STATEMENT OF CHANGES IN STOCKHOLDERS' NET DEFICIT  
YEAR ENDED MAY 31, 2023**

	Share Capital \$'000	Accumulated Deficit \$'000	Total 31-May-2023 \$'000	31-May-2022 \$'000
Balances at May 31, 2022 / 2021	329,436	(336,339)	(6,903)	(2,280)
Profit/(loss) for year	0	(3,715)	(3,715)	(4,623)
Balances at May 31, 2023 / 2022	329,436	(340,054)	(10,618)	(6,903)

**UNAUDITED STATEMENT OF CASH FLOW  
YEAR ENDED MAY 31, 2023**

	31-May-2023 \$'000	31-May-2022 \$'000
Cash flows from operating activities		
Net profit/(loss)	(3,715)	(4,623)
Adjustments for:		
Income tax expense	-	-
Interest income	(1)	(2)
	(3,716)	(4,625)
Increase/(decrease) in income tax recoverable	2,533	3,087
Increase/(decrease) in capital distribution payable	(86)	(118)
Increase/(decrease) in accounts payable and accrued charges	300	(65)
	(969)	(1,721)
Income Tax paid	-	-
Net cash provided by investing activities	(969)	(1,721)
Cash flows from investing activities		
Interest received	1	2
Net Cash provided by investing activities	1	2
Net increase/(decrease) in cash and cash equivalents	(968)	(1,719)
Cash & cash equivalents at beginning of the year	1,031	2,750
Cash & cash equivalents at end of the period	63	1,031

**CIBONEY GROUP LIMITED  
TOP 10 SHAREHOLDERS AT MAY 31, 2023**

SHAREHOLDERS	SHAREHOLDING SHS	PREVIOUS MONTH	Difference	546,000,000
				%
TRUMPTON LIMITED	223,406,286	223,406,286	0	40.917
CROWN EAGLE LIFE INSURANCE COMPANY LIMITED	137,454,760	137,454,760	0	25.175
EAGLE MERCHANT BANK OF JAMAICA LIMITED	16,529,376	16,529,376	0	3.027
EAGLE MERCHANT BANK OF JA.EQUITY A/C	15,500,000	15,500,000	0	2.839
NKRUMAH ONIEL WILSON	14,000,001	14,000,001	0	2.564
KARL P. WRIGHT	11,521,500	11,521,500	0	2.110
LARRY CHIN	6,277,288	6,277,288	0	1.150
HUGH DOWNER	3,502,503	3,502,503	0	0.641
MATTHEW GOLDING	2,513,279	2,513,279	0	0.460
ORIENTATION LIMITED	2,033,402	2,033,402	0	0.372
MOONILAL SOOKRAM	2,004,219	2,004,219	0	0.367
	<b>434,742,614</b>	<b>434,742,614</b>	<b>0</b>	<b>79.623</b>
NO. OF SHAREHOLDERS AT MAY 31, 2023	JCSD			3,066
	MAIN REGISTER			11,368
	<b>TOTAL</b>			<b>14,434</b>

**CIBONEY GROUP LIMITED**  
**INTEREST OF DIRECTORS AND**  
**SENIOR MANAGEMENT AND THEIR CONNECTED PERSONS**

The interests of the Directors and Senior Management holding office as at May 31, 2023 in the ordinary stock units of the Company were as follows:

Ordinary Stock of Units of \$0.10 each, fully paid

<b>NAME</b>	<b>CONNECTED PERSONS</b>	<b>COMPANY</b>	<b>UNITS</b>
Michael Campbell	-	-	-
Geoffrey Messado	Jennifer Messado	Sonado Limited	22,000
Errol Campbell	-	-	-
Tricia Grant Mitchell	-	-	-