



Mr Robert Riley
Chairman

Mr Robert Bermudez
Retired Chairman

Notice Of Retirement OF CHAIRMAN AND DIRECTOR OF MASSY HOLDINGS LTD.

The Board of Massy Holdings Ltd wishes to advise that Robert Bermudez retired as Chairman and Independent Director of its Board of Directors, effective 11 May 2023. Mr Bermudez, a Non-Executive Director, has served on the Board since May 1997 and was appointed Chairman in July 2014. Mr Bermudez served as a Member of the Audit Committee until becoming Chairman in 2014, at which time, he also served on the Governance, Nomination and Remuneration Committee as an ex officio Member.

Over Mr Bermudez' tenure as Chairman, the Company saw Revenue increase from \$10,703 million in 2014 to \$12,367 million in 2022; Profit Before Tax increased from \$832 million in 2014 to \$1,029 million in 2022; and Earnings Per Share increased from \$5.69 per share in 2014 to \$8.22 per share in 2022.

The Board wishes to thank Mr Bermudez for the invaluable role he has played in the Group's transformation, much of which we would not have been able to accomplish without his support and challenge. The Company, Chairman Designate and the Board of Directors would like to thank Mr Bermudez for his years of dedicated service to the Company. The Board wishes to express its gratitude and honour to have served with Mr Bermudez whose sterling leadership and wise counsel have been greatly valued.

This Notice is made pursuant to Section 64(1)(b) of the Trinidad and Tobago Securities Act, 2012

Notice Of Election OF CHAIRMAN OF MASSY HOLDINGS LTD.

The Company wishes to advise that its Board of Directors elected Robert Riley as its Chairman effective 12 May 2023. Mr Riley is a Non-Executive Director who has previously served as Deputy Chairman of the Board of Massy Holdings Ltd. and Chairman of the Company's Governance, Nomination and Remuneration Committee. Mr Riley was first appointed to the Board in 2014 and served until he resigned in 2018. He was reappointed to the Board on 01 October 2019, and was elected as Deputy Chairman in May 2022.

Mr Riley is an accomplished executive who led bpTT's business for many years and was awarded a Chaconia Gold from the Government of Trinidad and Tobago for his contributions to national development while serving as bpTT President. He is also a talented international executive who served as the Global Head of Safety & Operational Risk for BP PLC. An Attorney-at-Law, Mr Riley was admitted to the Supreme Court in 1987, and in 2009, he was awarded a Doctor of Laws Honoris Causa by The University of the West Indies, St. Augustine.

The Board of Directors welcomes Mr Riley as its new Chairman and looks forward to working with him to assure the Group's continued success.

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