

JFP Limited Revision Notes for Financial year ended December 31,2022

Statement of financial position

The prior year figures recorded in the audited financials for year ended December 31,2022 were incorrectly stated and now reflect the actual audited figures of 2021. Please note the following:

Category	Line item	2021 as stated in 2022 audited financials	2021 as stated in 2021 audited financials
Current assets	Related party	116,455,286	-
	Directors' current account	8,439,311	8,439,217
Current liabilities	Related party	-	31,464,620
	Payables	96,032,309	103,312,308
Shareholders' equity	Retained earnings	211,301,659	56,101,659

The prior year notes affected also by these changes are Notes 15,16 and 17

Statement of Cashflows

The prior year figures recorded in the audited financials for year ended December 31,2022 were incorrectly stated and now reflect the actual audited figures of 2021. Please note the following:

Category	Line item	2021 as stated in 2022 audited financials	2021 as stated in 2021 audited financials
Changes in operating assets and liabilities	Payables	(18,884,707)	(11,604,709)
	Related party balances	(116,455,286)	31,464,620
	Director's current account	34,540,180	34,540,275
Cash flows from financing activities	Dividends paid	-	(155,200,000)

- These changes do not affect the financial position stated for 2022 in any way.