

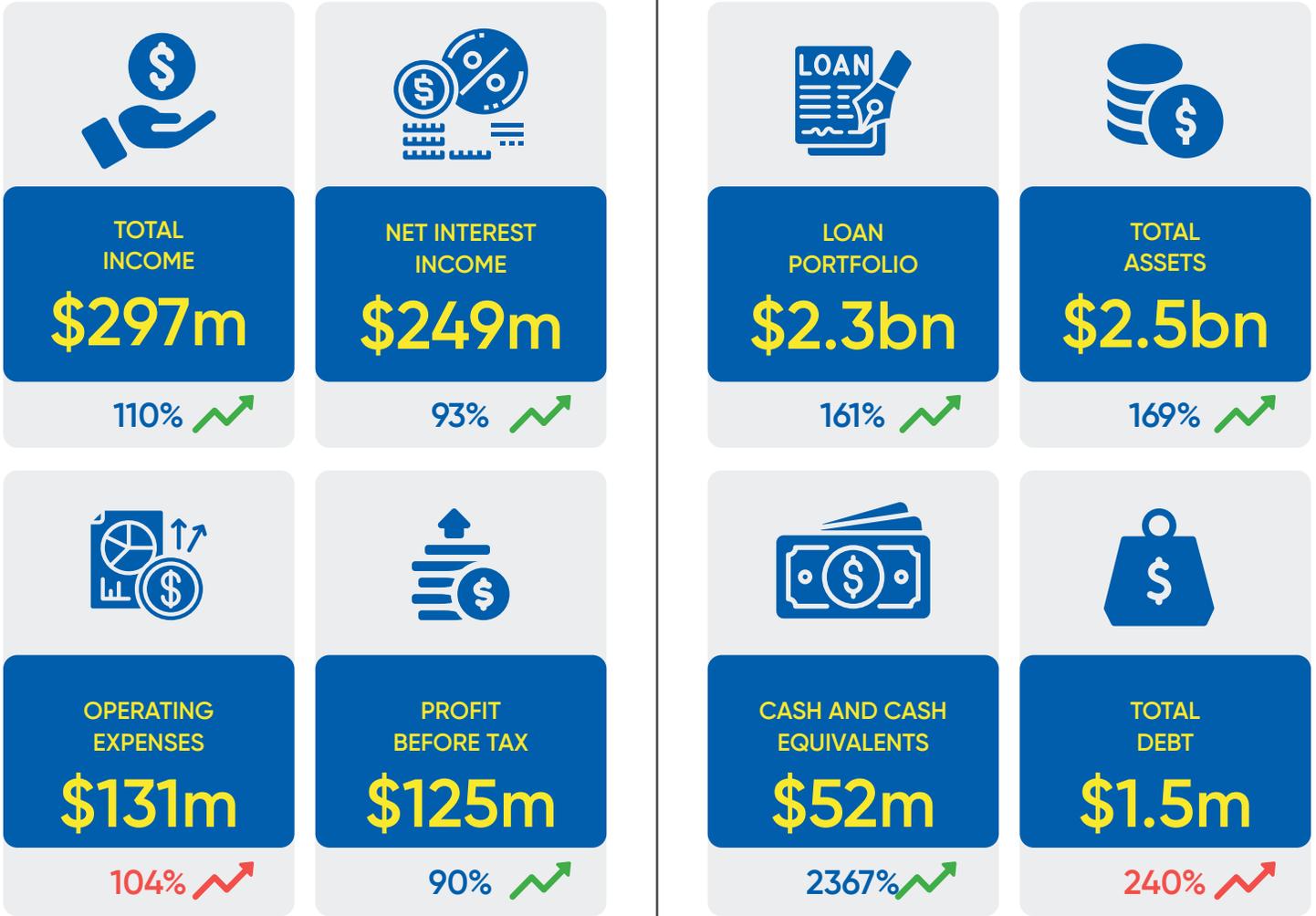


**Financial
Services**
We Lend

Financial Results
For the Three Months Ended
March 31, 2023
(Unaudited)



Financial Services



YTD PROFITS



Expected Credit Losses (ECL)

4.7%

Non-Performing Loans (NPL)

9.7%

Efficiency Ratio

44%



Directors Report to Shareholders

Our fellow Shareholders:

The Board of Directors of Dolla Financial Services Limited (Dolla) is pleased to report the Group's Consolidated Unaudited Financial Statements for the three (3) months ended March 31, 2023.

The 2023 first quarter results continues to reflect our commitment to providing quality loan services to our valued customers while we build customer confidence through transparent communication and relationship building, product branding and positioning. Our unique business model has helped us reach a larger audience providing more avenues for economic growth and funding. We are also pleased to be returning value to our shareholders through our most recent dividend declaration on February 24, 2023.

FINANCIAL OVERVIEW

Total income for the three month period stood at \$297 million, an increase of \$156 million or 110% year on year (YoY). Dolla recorded net interest income before expected credit losses (ECL) of \$249 million in Q1, representing an increase of \$120 million or 93% YoY. This increase was driven by the positive growth in loan sales throughout the period, which is also reflected in the loan portfolio growth. Interest expense stood at \$49m for the three month period; increasing by \$36 million or 282% YoY. The substantial increase is largely driven by the recently issued \$1.17 billion bond which was effectively deployed since its listing. The bond was also used to consolidate existing debt at higher interest which was a cost saving strategic move by the Company.

Operating expenses for the quarter totalled \$131 million, inclusive of expected credit losses (ECL),

and represents an increase of \$67 million or 104% Year on Year (YoY). The increase was primarily attributed to increased marketing costs as we have boosted brand presence significantly over the year. Staff costs also saw a significant movement as we have increased capacity to support the company's growth. ECL for the period also increased by \$2 million or 30% YoY. This is as a result of the growth in our loan book as well as a marginal increase in non-performing loans.

Earnings Per Share (EPS) for the quarter was \$0.06, a reduction from \$2.25 in March 2022. This is reflecting the higher income but is also a function of the significant increase in shares issued from the Initial Public Offering (IPO).

The Group's efficiency ratio stood at 44%, a 1-point decrease from the 45% reported in March 2022 and remains relatively low compared to the sector average.

The Group recorded total loans receivable net of ECL of \$2.3 billion for the period ended March 31, 2023, an increase of J\$1.4 billion or 161% relative to March 2022. We continue to reap the results of the positive customer sentiments and market engagement activities which has increased demand substantially. The positive effects of Ultra Financier is also a function of the monumental growth as the Group is able to untap value from a much larger market space. As at March 2023, business loans accounted for 80% of the total loan portfolio, with personal loans accounting for the remaining 20%. Secured loans also represent 80% of the total loan portfolio, while unsecured loans accounted for the remaining 20%. This represents an increase in the secured portfolio by 14%. Management continues to employ the collateralized loan strategy to ensure the quality of the loan portfolio is maintained while keeping ECL within single digits. Non-performing loans (NPLs) increased from 5.1% to 9.7% YoY. While NPLs have increased, the overall arrears remain within budgeted expectations given the economic climate and the size of the portfolio. NPL's also remain on the positive end of the sector average.

The Group recorded total liabilities of \$1.7 billion for the period ended March 31, 2023; an increase of \$1.2 billion or 206% YoY. The increase is directly related to the increase in funding of debt during the past 6 months. Loans payable increased to \$1.5 billion from \$453 YoY due to the \$1.17 billion bond issued in Q4 2022.

Shareholders' Equity stood at \$794 million as at March 31, 2023, representing a 113% or \$421 million increase YoY. The increase continues to be due to the \$250 million received from the issuance of shares

from the IPO in June 2022 as well as the increase in profits throughout the period.

CORPORATE SOCIAL RESPONSIBILITY

At Dolla, we pride ourselves in being a socially driven Group as we support the growth and development of our Dolla communities. For the three month period ended March 31, 2023 we participated in the 18th Regional Investments and Capital Markets conference hosted by the Jamaica Stock Exchange which saw members of the senior management team sharing their expertise with other participating entities. We also partnered with the Jamaica Stock Exchange in its most recent telethon, where a contribution of \$1 million was made which ultimately supports social projects seeking to improve the quality of life for our most vulnerable and marginalized citizens. In March, we proceeded to launch our most recent "Million Dolla Woman" campaign which seeks to empower female entrepreneurs by providing funding and resources they may need to make sound business decisions. Lastly, we were proud sponsors of the Math and Money Challenge which took place in the community of Tivoli Gardens, Kingston. Our participation as followed by a donation of \$480k to start 80 youths on their financial literacy journey after healthy discussions regarding stocks, money management and decision making.

STRATEGIC INITIATIVES

The Group opened its 10th branch on January 3, 2023 in Falmouth, Trelawny. Residents are now able to access both personal and business loans from a representative in their community. Dolla also embarked on a partnership with FosRich

Company Limited which aims to provide customers with financing for Solar Energy products. This partnership will not only yield economic benefits, but also falls within the Groups Environmental, Social and Governance (ESG) framework as we do our part to ensure a sustainable environment.

Lastly, Dolla formed a partnership with Exclusive Travel Deals which provides exciting opportunities for customers wishing to finance their travel expenses to various destinations worldwide.

Finally, Q1 2023 represents another successful quarter for Dolla which demonstrates that we are on track to deliver high returns in 2023 as we continue to build a platform for further value creation. With delivery of higher returns, we will have increased growth capacity and will continue to return value to our shareholders. We continue to be humbled by the dedication of our staff and strategic partners in the pursuit of the Company's purpose and by the way they embrace the challenges and celebrate the successes we face as a Group. We will move into the next 3 quarters of 2023 with energy, creativity, steadfast and strong as we execute our strategic plans for the year.



Ryan Reid J.P.
Chairman



Kadeen Mairs
Chief Executive Officer/Executive Director

Dolla Financial Services Limited

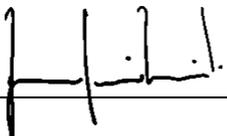
UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

31 March 2023

(expressed in Jamaican dollars unless otherwise indicated)

	31 March 2023 \$'000	31 March 2022 \$'000	31 December 2022 \$'000
Assets			
Cash and cash equivalents	52,005	2,108	352,935
Short term deposits	65,171	-	63,431
Loans, net of provisions for ECL	2,273,753	870,263	1,725,742
Other receivables	57,094	32,561	31,744
Deferred tax asset	1,591	-	1,597
Intangible assets	1	11	2
Property, plant and equipment	75,784	34,116	69,296
Total assets	<u>2,525,399</u>	<u>939,059</u>	<u>2,244,747</u>
Liabilities			
Other payables and accruals	120,238	43,718	55,121
Taxation payable	15,112	36,333	13,153
Loans payable	1,541,092	452,832	1,404,526
Lease liabilities	55,362	28,347	50,966
Deferred tax liabilities	-	4,682	-
Total liabilities	<u>1,731,805</u>	<u>565,912</u>	<u>1,523,766</u>
Equity			
Share capital	462,145	240,349	462,145
Translation reserves	(5,995)	(1,971)	(5,392)
Capital redemption and other reserves	8,877	10,000	8,877
Retained earnings	328,567	124,770	255,351
Total shareholders' equity	<u>793,595</u>	<u>373,147</u>	<u>720,981</u>
Total liabilities and shareholders' equity	<u>2,525,399</u>	<u>939,059</u>	<u>2,244,747</u>

Approved for Issue by the Board of Directors on 1 May 2023 and signed on its behalf by:

Ryan Reid  Chairman

Kadeen Mairs  Director

Dolla Financial Services Limited

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Three months ended 31 March 2023

(expressed in Jamaican dollars unless otherwise indicated)

	<i>Quarter Ended</i>	<i>Quarter Ended</i>	<i>Year Ended</i>
	31 March	31 March	31 December
	2023	2022	2022
	\$'000	\$'000	\$'000
Interest income – loans	291,517	141,436	736,486
Interest income – short term deposits	5,890	-	3,253
Total interest income	<u>297,407</u>	<u>141,436</u>	<u>739,739</u>
Interest expense	(48,915)	(12,806)	(78,829)
Net interest income	<u>248,493</u>	<u>128,630</u>	<u>660,910</u>
Provision for expected credit losses	(6,424)	(4,842)	(29,668)
Net interest income after loan impairment	<u>242,069</u>	<u>123,788</u>	<u>631,242</u>
Non-interest income:			
Fees and other income	12,921	(3)	6,780
Foreign exchange gains/losses	(5,476)	1,327	(2,658)
Total net interest income and other revenue	<u>249,514</u>	<u>125,112</u>	<u>635,364</u>
Operating expenses			
Administrative expenses	(124,266)	(59,218)	(339,847)
Profit before taxation	<u>125,248</u>	<u>65,894</u>	<u>295,517</u>
Income tax	(1,853)	(6,045)	(15,044)
Net profit	<u>123,394</u>	<u>59,850</u>	<u>280,473</u>
Other comprehensive income, net of tax -			
Exchange differences on translation of foreign operations	(630)	(1,385)	(4,805)
Total other comprehensive income	<u>(630)</u>	<u>(1,385)</u>	<u>(4,805)</u>
TOTAL COMPREHENSIVE INCOME	<u><u>122,764</u></u>	<u><u>58,465</u></u>	<u><u>275,668</u></u>
Earnings per stock unit (EPS)	\$0.06	\$2.25	\$0.18

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS

Three months ended 31 March 2023

(expressed in Jamaican dollars unless otherwise indicated)

	31 March 2023 \$'000	31 March 2022 \$'000	31 December 2022 \$'000
Cash flows from operating activities:			
Net profit	123,217	59,848	280,472
Adjustments for:			
Depreciation and amortisation	8,556	3,761	19,431
Interest income	(297,027)	(141,436)	(739,739)
Interest expense	48,915	(12,806)	78,829
Foreign exchange losses	5,476	(1,308)	2,658
Taxation expense	1,889	6,045	15,168
Expected credit losses	6,424	4,876	29,626
	<u>(102,552)</u>	<u>(81,020)</u>	<u>(313,555)</u>
Change in operating assets and liabilities:			
Loans receivable	(479,967)	(89,258)	(858,456)
Other current assets	(25,350)	(23,296)	(22,709)
Other payables and accruals	17,593	25,914	35,399
Deferred tax asset/(liability)	-	(4,627)	-
Cash used in operations	<u>(590,275)</u>	<u>(172,287)</u>	<u>(1,159,321)</u>
Interest received	231,678	137,154	594,404
Lease interest paid	(1,226)	(442)	(3,486)
Loan repaid	(241,551)	-	(310,584)
Loan interest repaid	(64,229)	(3,990)	(62,310)
Loan received	380,591	597	1,238,974
Preference shares interest paid	-	(5,296)	(5,297)
Taxation paid	-	-	(37,349)
Net cash provided by/(used in) operating activities	<u>(285,013)</u>	<u>(44,264)</u>	<u>255,031</u>
Cash flows from investing activities:			
Additions to property, plant and equipment	(4,067)	(12,529)	(16,337)
Short term deposits	-	-	(63,431)
Net cash used in investing activities	<u>(4,067)</u>	<u>(12,529)</u>	<u>(79,768)</u>
Cash flows from financing activities:			
Dividends	(2,477)	-	(86,809)
Share issue	-	-	221,796
Lease principal payment	(6,580)	(5,821)	(18,022)
Net cash provided by/(used in) financing activities	<u>(9,057)</u>	<u>(5,821)</u>	<u>116,965</u>
Net increase in cash and cash equivalents	<u>(298,137)</u>	<u>(62,614)</u>	<u>292,228</u>
Effects of exchange rate changes on cash and cash equivalents	(2,793)	(866)	(4,880)
Cash and cash equivalents at beginning of year	<u>352,935</u>	<u>65,587</u>	<u>65,587</u>
Cash and cash equivalents at end of year	<u><u>52,005</u></u>	<u><u>2,107</u></u>	<u><u>352,935</u></u>

Dolla Financial Services Limited

UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Three months ended 31 March 2023

(expressed in Jamaican dollars unless otherwise indicated)

	Share Capital \$'000	Translation Reserves \$'000	Capital Redemption and Other Reserve \$'000	(Accumulated Deficit)/ Retained Earnings \$'000	Total \$'000
Balance at 31 March 2021	63,799	-	-	(43,351)	20,448
Total comprehensive income for the period	-	(1,971)	-	168,121	166,150
Capital redemption reserve	-	-	10,000	-	10,000
Issue of share capital	176,550	-	-	-	176,550
Balance at 31 March 2022	240,349	(1,971)	10,000	124,770	373,147
Total comprehensive income for the period	-	(3,421)	-	220,924	217,504
Transfer to capital redemption reserve	-	-	(1,123)	1,123	-
Issue of share capital	221,796	-	-	-	221,796
Dividends Declared	-	-	-	(91,466)	(91,466)
Balance at 31 December 2022	462,145	(5,392)	8,877	255,351	720,981
Total comprehensive income for the period	-	(603)	-	123,217	122,614
Transfer to capital redemption reserve	-	-	-	-	-
Issue of share capital	-	-	-	-	-
Dividends declared	-	-	-	(50,000)	(50,000)
Balance at 31 March 2023	462,145	(5,995)	8,877	328,568	793,595

1. Identification and Principal Activities

(i) Dolla Financial Services Limited ("the Company"), is a limited liability company incorporated and domiciled in Jamaica. The Company's parent company is FirstRock Private Equity Limited (FRPE), which is incorporated in Barbados and owns 60% interest in the Company. The Bank of Jamaica (BoJ), on November 24, 2022, granted the Company a license to operate as a Microcredit Institution, pursuant to the Microcredit Act, 2021.

The principal place of business and registered office is located at Unit #1, Barbican Business Centre, 88 Barbican Road, Kingston 6.

On June 15, 2022 the Company was listed on the Junior Market of the Jamaica Stock Exchange (JSE) after a fully subscribed invitation to the public. Through the listing FRPE sold 15% of its shares to the public and now retains 60% stake in the Company, maintaining majority ownership.

The Company's principal activities during the period were the provision of short-term loans.

(ii) Dolla Guyana Inc.

During 2021, the Group established its fully owned subsidiary, Dolla Guyana Inc, which is incorporated in Guyana. The principal activity of the subsidiary during the period was the provision of short-term loans.

(iii) Ultra Financier Limited

During 2022, the Group established its wholly owned subsidiary, Ultra Financier Limited, which is incorporated in Jamaica. The principal activity of the subsidiary during the period was the provision of short-term loans.

The Company's subsidiary which together with the Company are referred to as "the Group".

2. Statement of Compliance

These consolidated interim financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and interpretations issued by the IFRS Interpretations Committee (IFRS IC) applicable to companies reporting under IFRS. The financial statements comply with IFRS as issued by the International Accounting Standards Board (IASB).

3. Summary of Significant Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

(a) Basis of preparation

These unaudited financial statements for the three (3) month period ended March 31, 2023 have been prepared in accordance with IAS 34, "Interim Financial Reporting". These interim financial statements should be read in conjunction with the accounting policies as set out in Note #2 & #3 of the audited financial statements for the year ended December 31, 2022 which has been prepared in accordance with International Financial Reporting Standards ("IFRS") and the relevant requirements of the Act. The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed onward.

Standards, amendments and interpretations to existing standards that are not yet effective and have not been early adopted by the Group.

At the date of authorisation of these financial statements, certain new standards, amendments and interpretations to existing standards have been issued which are mandatory for the Group's accounting periods beginning on or after 1 January 2022 or later periods, but were not effective at the statement of financial position date. The Group has assessed the relevance of all such new standards, interpretations and amendments, has determined that the following may be relevant to its operations, and has concluded as follows:

3. Summary of Significant Accounting Policies (Continued)

(a) Basis of preparation (continued)

Amendments to IAS 1, *Presentation of financial statements on classification of liabilities*, (effective for annual periods beginning on or after 1 January 2023). These narrow-scope amendments to IAS 1 clarify that liabilities are classified as either current or non-current, depending on the rights that exist at the end of the reporting period. Classification is unaffected by the expectations of the entity or events after the reporting date (for example, the receipt of a waiver or a breach of covenant). The amendment also clarifies what IAS 1 means when it refers to the 'settlement' of a liability.

The amendments could affect the classification of liabilities, particularly for entities that previously considered management's intentions to determine classification and for some liabilities that can be converted into equity. They must be applied retrospectively in accordance with the normal requirements in IAS 8 *Accounting Policies, Changes in Accounting Estimates and Errors*.

Standards, interpretations and amendments to published standards that are not yet effective and not early adopted (continued)

Amendment to IAS 12, *Income Taxes* on deferred tax related to assets and liabilities arising from a single transaction, (effective for annual periods beginning on or after 1 January 2023) . These amendments require companies to recognise deferred tax on transactions that, on initial recognition, give rise to equal amounts of taxable and deductible temporary differences.

A number of narrow-scope amendments to IFRS 3 and IAS 37 and some annual improvements on IFRS 9 and IFRS 16, (effective for the Group's financial year beginning on 1 January 2022).

Amendments to IFRS 3, *Business combinations* update a reference in IFRS 3 to the Conceptual Framework for Financial Reporting without changing the accounting requirements for business combinations

Amendments to IAS 37, *Provisions, contingent liabilities and contingent assets* specify which costs a company includes when assessing whether a contract will be loss-making. The amendment to IAS 37 clarifies that the direct costs of fulfilling a contract include both the incremental costs of fulfilling the contract and an allocation of other costs directly related to fulfilling contracts. Before recognising a separate provision for an onerous contract, the entity recognises any impairment loss that has occurred on assets used in fulfilling the contract.

Annual improvements make minor amendments to IFRS 9, *Financial instruments* and the Illustrative Examples accompanying IFRS 16, *Leases*.

3. Summary of Significant Accounting Policies (Continued)

(b) Basis of consolidation

(i) Subsidiaries

Subsidiaries are entities over which the Group has control. The Group has control over an entity when the Group is exposed to the variable returns from its ownership interest in the entity and when the Group can affect those returns through its power over the entity. Subsidiaries are consolidated from the date on which control is transferred to the Group, and subsidiaries are de-consolidated from the date on which control ceases.

All material intra-group balances, transactions and gains are eliminated on consolidation. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the accounting policies adopted by the Group.

The company carries its investments in subsidiaries at cost less impairment.

(c) Foreign currency translation

(i) Functional and presentation currency

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The consolidated financial statements are presented in Jamaican dollars, which is the Group's presentation currency.

4. Critical Accounting Estimates and Judgments in Applying Accounting Policies

The Group makes estimates and assumptions that affect the reported amounts of assets and liabilities within the next financial year. The resulting accounting estimates will, by definition, seldom equal the related actual results. The Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

(a) Income taxes

The Group is subject to income taxes. Significant judgement is required in determining the provision for income taxes. The Group recognises liabilities for anticipated tax audit issues based on estimates of whether additional taxes will be due. Where the final tax outcome of these matters is different from the amounts that were initially recorded, such differences will impact the income tax and deferred tax provisions in the period in which such determination is made.

(b) Measurement of the ECL

The measurement of the ECL for financial assets measured at amortised cost requires the use of models and significant assumptions about future economic conditions and credit behaviour such as the likelihood of customers defaulting and the resulting losses.

A number of significant judgements are also required in applying the accounting requirements for measuring ECL, such as:

- (i) Determining criteria for SICR;
- (i) Choosing appropriate models and assumptions for the measurement of ECL; and
- (i) Establishing appropriateness of forward-looking information.

Forward looking information

A forward-looking score card model is used to estimate the potential impact of future economic conditions on the expected credit loss. The model accounts for the fact that a number of key macro-economic variables simultaneously play a role in impacting the overall state of the economy – albeit at varying degrees. The model is based on the premise that the probability of default is higher in a weak economic environment. The converse is true when the fundamentals of the economy are moving in the right direction. Four of the economic variables that are likely to have material the greatest degree of impact on the institution's expected credit loss include the following: inflation, interest rate, unemployment and gross domestic product. Weights are assigned to the respective economic variables based on the degree of influence that each variable is presumed to have on the borrowers' overall likelihood of default.

Macroeconomic variables that affect the performance of the portfolio the most are chosen and their significance (weighting) assigned. Each macroeconomic variable is then given a state, depending on management expectation. Each state is assigned a corresponding multiplier which indicates the impact of the state on the portfolio. The multipliers determine the range of ECL fluctuation. If the range is narrow, it means that the portfolio is less prone to macro-economic conditions. If the range is wide, the portfolio is easier affected by the indicators identified. This exercise is performed for all scenarios which represent different macroeconomic outlook. The set of variables remain the same, however the states may vary depending on each specific scenario. The three scenarios are weighted based on the range of macroeconomic scenarios they cover. The score and probability of impact of each scenario are multiplied, and the results are summed for all three scenarios

NOTES TO THE FINANCIAL STATEMENTS

Three months ended 31 March 2023

*(expressed in Jamaican dollars unless otherwise indicated)***5. Share Capital**

	Number	March 2023 \$'000	December 2022 \$'000
Authorised:		Unlimited	Unlimited
Stated capital			
Issued and fully paid:			
At the beginning of year	2,500,000,000	462,145	240,349
Additional shares issued	-	-	-
Shares issued during the year	-	-	221,796
	<u>2,500,000,000</u>	<u>462,145</u>	<u>462,145</u>

The following actions were passed unanimously by shareholders on May 5, 2022:

- (a) Increase the maximum authorized share capital from 100,000,000 to an unlimited number of shares
- (b) Existing ordinary shares be subdivided resulting in an increase of ordinary shares from 26,597,360 to 2,250,000,000 ordinary shares of no par value
- (c) Approval of the IPO and the listing of ordinary shares of the Company and the issuance of 250,000,000 new shares
- (d) The company listed 2,500,000,000 shares Junior Market of the Jamaica Stock Exchange on June 15, 2022

6. Earnings per Stock Unit

Basic earnings per stock unit are calculated by dividing the net profit attributable to shareholders by the number of stock units outstanding during the year.

	March 2023	December 2022
Net profit attributable to shareholders (\$'000)	123,394	280,473
Number of stock units in issue	2,167,298,757	1,550,860,401
Earnings per stock unit	<u>\$0.06</u>	<u>\$0.18</u>

Dolla Financial Services Limited
DISCLOSURE OF SHAREHOLDINGS
31 March 2023

TOP TEN SHAREHOLDERS

Name of Shareholder	Units	% Ownership
FirstRock Private Equity Limited	1,500,000,000	60.0%
Dequity Capital Management Limited	500,000,000	20.0%
Mayberry Jamaican Equities Limited	21,625,388	0.9%
PAM – Pooled Equity Fund	10,522,534	0.4%
Kerry-Ann Spencer & Michelle N. Thomas-Freeman	10,118,015	0.4%
FEP Limited	10,000,000	0.4%
Kadeen Mairs	8,743,164	0.3%
Christopher Yeung	8,450,010	0.3%
Ian Kelly	8,284,376	0.3%
Randani Limited	8,123,017	0.3%
Total	2,085,866,504	83.4%
Others	414,133,496	16.6%
Total Issued Shares	2,500,000,000	100.0%

SCHEDULE OF SHAREHOLDINGS OF DIRECTORS

Name of Shareholder	Connected Party	Direct	Total Volume	% of Shares Issued
Ryan Reid		1,500,000		
FirstRock Private Equity Limited (connected party)	407,500,000			
Holdings for Ryleigh Limited (connected party)	1,000,000			
Norman & Pauleen Reid (connected party)	400,000		419,700,000	16.8%
D. Stephanie Harrison (connected party)	1,800,000			
Ryan Reid & D. Stephanie Harrison (connected party)	1,000,000			
Innovative Systems (connected party)	1,500,000			
FEP Limited	5,000,000			
Christopher Yeung		8,450,010		
FirstRock Private Equity Limited (connected party)	107,500,000		115,950,010	4.6%
Michael Banbury		2,500,000		
FirstRock Private Equity Limited (connected party)	407,500,000		416,000,000	16.6%
Gabrielle Kelly (connected party)	1,000,000			
FEP Limited	5,000,000			
Lisa Lewis		693,549	1,693,549	0.1%
Jamie Lewis (connected party)	1,000,000			
Dane Patterson	Nil	Nil	Nil	Nil
Kadeen Mairs		8,743,164	508,789,594	20.4%
Dequity Capital Management Limited (connected party)	500,046,430			

Dolla Financial Services Limited
DISCLOSURE OF SHAREHOLDINGS
as at 31 March 2023

SCHEDULE OF SHAREHOLDINGS OF SENIOR MANAGERS

Name of Shareholder	Connected Party	Direct	Total Volume	% of Shares Issued
Kadeen Mairs		8,743,164	508,789,594	20.4%
Dequity Capital Management Limited (connected party)	500,046,430			
Mario Brown	-	4,530,872	4,503,872	0.2%
Kenroy Kerr	-	3,537,220	3,537,220	0.1%
Tricia Nicholas	-	2,585,577	2,585,577	0.1%
Trevene McKenzie	-	2,358,617	2,358,617	0.1%
Kahlilah Thompson	-	2,300,000	2,300,000	0.1%
Kurt McKenzie	22,299	1,000,000	1,022,299	0.0%
Aldane Tomlinson	-	1,000,000	1,000,000	0.0%



**Financial
Services**
We Lend

Unit No. 1 Barbican Business Centre, 88 Barbican Road, Kingston 6, St. Andrew, Jamaica