



FINANCIAL PERFORMANCE

The Board of Directors is pleased to present the financial performance of Supreme Ventures Limited for Q1 ended March 31, 2023. The Group reported a net profit after tax of \$712 million representing a decrease of \$290.43 million or 28.97% compared to Q1 2022. The lower profits were due to higher selling and administrative expenses of \$222 million or 13.58%. This increase in expenditure represents costs associated with our preparation to enter the Ghanaian market as a service provider and other strategic initiatives expected to “bear fruit” in the third quarter going forward.

The Group achieved gross ticket sales of \$27.76 billion, relatively flat in relation to Q1 2022. The Group recognized gross revenues of \$12.9 billion, an increase of \$149 million or 1.17% over Q1 2022. Direct costs amounted to \$10.0 billion, a year-over-year increase of \$205 million or 2.08%. Total customer winnings amounted to \$21.76 billion for Q1 2023, representing an increase of 5.63% over the prior year. Total costs include contributions to government agencies and related bodies of over \$2.89 billion. Supreme Ventures Limited continues to be one of the largest contributors to the government at multiple times our profitability, putting back over 93.00% of our earnings into the Jamaican economy via prizes, fees, taxes, and operational payments.

QUARTER RESULTS

The earnings per share of 26.60 cents as at March 31, 2023, enabled the Group to approve interim dividends to external shareholders of 23.94 cents for the three months ending March 31, 2023. Total assets attributable to shareholders increased by \$295 million to \$18.49 billion. For Q1, the operating segments recorded results of \$959 million, a decrease of \$278 million or 22% in relation to Q1 2022. Increased selling and administrative expense by \$325.7 million impacted negatively on net profit for Q1 2023. Our customers continue to achieve record winnings as we focus on increasing customer engagement across the base. This investment will result in long-term customer loyalty and positive results in the medium to long term.

The Group generated positive cash flows from operations of \$827 million to close on March 31st, 2023, with a balance of \$3.26 billion representing a decrease of \$167 million compared to Q1 2022.

Digital innovations such as our lottery online platform SV Games, access to sports betting online through Just Bet Mobile, casino type games with Acropolis Online and horseracing through MBet are all growing mobile channels, from which we expect great things to continue. Our flagship lottery products continue to grow and the introduction of the "Scratchaz" games has been an overwhelming success. The SVL group's digitization is comprehensive and its potential for growth is exponential.



CORPORATE SOCIAL RESPONSIBILITY

Supreme Ventures Limited remains committed to balancing thought leadership in the gaming industry with high levels of corporate social responsibility, so giving back to the communities we operate in remained atop the agenda into 2023. The first few months of 2023 were focused on doing just that.

We kickstarted the year with a quarterly blood drive initiative in association with the National Blood Transfusion Service (NBTS), fostering a spirit of brotherhood during a period when so many are making New Year resolutions. The initiative was staged at Caymanas Park, and the scope of the altruistic mission was expanded to include members of the Portmore community, maximizing our efforts to significantly boost the Blood Bank's reserves, as we strive to become one of the agency's most prolific partners.

In this vein, Supreme Ventures Limited (SVL) once again teamed up with the NBTS to stage a series of blood drives as part of the inaugural Supreme Master Domino Series. We saw it as a great opportunity to capitalize on the expected turnout for the series, heighten awareness around the importance of giving blood, and provide easy access for people to do so.

Our continued sponsorship of the Jamaica Olympic Association allowed us to provide much needed support to the Jamaica Gymnastics Association's national championships for a second year. Gymnastics is a non-traditional sport for Jamaica but one that engenders great passion from the small group that is representing the activity for Jamaica. The Jamaica Premier League has been another sporting activity that has benefitted from sponsorship from SVL. The League, which benefits clubs and talented youth across the country, will be in partnership with Supreme Ventures for the 2023/2024 season.

During the quarter the Supreme Ventures Foundation's Supreme Heroes programme kicked into high gear. The four finalists began their capacity building training programme with the University of the West Indies Mona Entrepreneurial and Commercialization Center (MECC) and are fully immersed in the sessions.

The Foundation also continued to deliver on its commitment to equip the children's homes across the island with life-saving fire safety systems and equipment. In the first quarter, equipment that was previously at multiple homes was serviced while installations were completed at two additional homes.

Playing an active role in sustainable transformation at a national level, the Foundation made donations to a number of social intervention projects targeting vulnerable communities and groups across the island. The Foundation signed on as an official donor to Project STAR, a social and economic transformation initiative created by the Private Sector Organisation of Jamaica (PSOJ) in partnership with the Jamaica Constabulary Force (JCF) and driven by communities

CORPORATE SOCIAL RESPONSIBILITY

to bring about societal transformation through targeted interventions in under-resourced areas of Jamaica.

Peace management and conflict resolution is a key factor in social transformation and so the Foundation also supported the Peace and Love in Schools (PALS) programme with the staging of their Peace Month activities in March.



Gary Peart (Mr.)

EXECUTIVE CHAIRMAN | SUPREME VENTURES LIMITED



Christopher Wills, Acting GM (Operations) at SVREL lead by example and donated blood during the 1st quarterly blood drive held at Caymanas Park

Aswanda Stoddart, Acting GM (Admin) at SVREL lead by example and donated blood during the 1st quarterly blood drive held at Caymanas Park

Chloleen Daley-Muschett, SVL Corporate Comms and PR Manager (left) and Nicole Grant-Brown, President of Gymnastics Jamaica (right) poses with the overall winners of each category at the 2nd Annual SVL National Gymnastics Championship



Members of #TeamSupreme who participated in the Sagikor Sigma Run 2023 giving the camera the thumbs up ahead of the event



**SUPREME
VENTURES**
GROUP

Three Months Ended March 31, 2023

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SUPREME VENTURES LIMITED
Consolidated Statement of Profit or Loss and Other Comprehensive Income
Period Ended March 31, 2023
(Expressed in thousands of Jamaica dollars unless otherwise indicated)

	Unaudited Three Months Ended March 31, 2023	Unaudited Three Months Ended March 31, 2022
Revenue - Non-fixed odd wagering games, horse racing and pin codes	7,528,651	7,223,763
Income from fixed odd wagering games, net of prizes	<u>5,335,890</u>	<u>5,491,929</u>
Total Gaming Income	12,864,541	12,715,692
Interest revenue	23,816	10,390
Direct Costs	<u>(10,049,046)</u>	<u>(9,843,953)</u>
Gross Profit	2,839,311	2,882,129
Other (Expenses) / Income	84,994	114,038
Selling, general and administrative expenses	<u>(1,856,604)</u>	<u>(1,634,587)</u>
Operating Profit	1,067,701	1,361,580
Finance costs	<u>(143,644)</u>	<u>(98,666)</u>
Profit before taxation	924,057	1,262,914
Taxation	<u>(212,096)</u>	<u>(260,523)</u>
Profit for the period	711,961	1,002,391
Currency translation differences	<u>13,001</u>	<u>(565)</u>
Total Comprehensive Income for the period	<u><u>724,962</u></u>	<u><u>1,001,826</u></u>
Net Profit for the period attributable to:		
Stockholders of the parent company	701,418	996,727
Non-controlling interest	<u>10,543</u>	<u>5,664</u>
	<u>711,961</u>	<u>1,002,391</u>
Total Comprehensive Income for the period attributable to:		
Stockholders of the parent company	714,419	996,162
Non-controlling interest	<u>10,543</u>	<u>5,664</u>
	<u>724,962</u>	<u>1,001,826</u>
Earnings per stock unit attributable to owners of the parent during the period		
Basic and fully diluted	<u><u>26.60 cents</u></u>	<u><u>37.79 cents</u></u>

SUPREME VENTURES LIMITED
Consolidated Statement of Financial Position
As at March 31, 2023

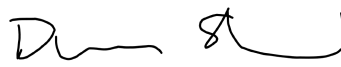
(Expressed in thousands of Jamaica dollars unless otherwise indicated)

	Unaudited Three Months Ended March 31, 2023	Audited Year Ended December 31, 2022	Unaudited Three Months Ended March 31, 2022
ASSETS			
Non-current assets			
Property and equipment	4,840,035	4,864,374	4,760,690
Biological asset	14,530	14,530	225,00
Investment properties	858,001	858,001	848,257
Goodwill and Intangible assets	4,347,701	4,366,641	4,264,076
Loans and advances	14,192	14,192	18,432.00
Long-term receivables	24,087	24,087	25,143
Financial assets at amortised cost	1,883	1,883	1,883
Financial assets at fair value	582,998	501,397	376,884
Other investments	16,341	16,340	16,341
Deferred tax assets	738,767	653,423	309,094.00
	<u>11,438,536</u>	<u>11,314,868</u>	<u>10,621,025</u>
Current assets			
Inventories	155,210	313,456	306,247
Trade and other receivables	3,032,698	3,269,014	3,575,301
Loans and advances - Current portion	481,330	391,136	177,468.00
Current portion of long-term receivables	1,117	1,117	1,117
Taxation recoverable	38,505	36,009	30,557
Debt service reserve	79,401	79,401	52,932
Cash and cash equivalents	3,259,197	2,968,469	3,426,071
	<u>7,047,457</u>	<u>7,058,601</u>	<u>7,569,693</u>
Current liabilities			
Prize liabilities	1,838,215	1,865,413	971,028
Contract liabilities	13,970	12,469	12,900
Trade and other payables	3,500,850	3,744,968	4,179,061
Current portion of lease liabilities	39,595	180,679	205,483
Current portion of long-term loans	303,012	359,652	237,069
Income tax payable	422,281	604,334	94,629
	<u>6,117,923</u>	<u>6,767,515</u>	<u>5,700,170</u>
Net current assets	<u>929,534</u>	<u>291,086</u>	<u>1,869,523</u>
	<u>12,368,070</u>	<u>11,605,954</u>	<u>12,490,548</u>
Equity			
Attributable to Shareholders of the Company			
Share capital	1,967,183	1,967,183	1,967,183
Capital reserves	62,486	62,486	62,486
Other reserve	(46,092)	(47,656)	(94,707)
Treasury Shares	(130,743)	(130,743)	-
Retained earnings	3,535,495	2,834,078	2,614,191
	<u>5,388,329</u>	<u>4,685,348</u>	<u>4,549,153</u>
Non-controlling interests	<u>849,981</u>	<u>879,545</u>	<u>1,725,237</u>
	<u>6,238,310</u>	<u>5,564,893</u>	<u>6,274,390</u>
Non-current liabilities			
Long-term payables	5,066,835	5,072,211	5,218,452
Lease liabilities	885,489	767,347	789,088
Deferred tax liability	177,436	201,503	208,618
	<u>6,129,760</u>	<u>6,041,061</u>	<u>6,216,158</u>
	<u>12,368,070</u>	<u>11,605,954</u>	<u>12,490,548</u>

Approved and authorized for issue by the Board of Directors on April 27, 2023 and signed on its behalf by:



.....
Gary Peart – Chairman



.....
Duncan Stewart

SUPREME VENTURES LIMITED
Consolidated Statement of Changes in Equity
Period Ended March 31, 2023

(Expressed in thousands of Jamaica dollars unless otherwise indicated)

	Number of shares 000	Share capital \$'000	Capital reserves \$'000	Other reserves \$'000	Treasury shares \$'000	Retained earnings \$'000	Non- Controlling interest \$'000	Total \$'000
Unaudited Three Months Ended March 31, 2023								
Balance as at December 31, 2022	2,637,255	1,967,183	62,486	(47,656)	(130,743)	2,834,078	879,545	5,564,893
Profit for the period	-	-	-	-	-	701,418	10,543	711,961
Currency translation differences	-	-	-	13,001	-	-	-	13,001
Employee share scheme	-	-	-	(11,437)	-	-	-	(11,437)
Transactions with stockholders								
Distributions	-	-	-	-	-	-	(40,107)	(40,107)
Balance as at March 31, 2023	2,637,255	1,967,183	62,486	-46,092	-130,743	3,535,495	849,981	6,238,310
Unaudited Three Months Ended March 31, 2022								
Balance as at December 31, 2021	2,637,255	1,967,183	62,486	(105,208)	-	2,303,150	1,719,573	5,947,184
Profit for the period	-	-	-	-	-	996,727	5,664	1,002,391
Currency translation differences	-	-	-	(565)	-	-	-	(565)
Employee share scheme	-	-	-	11,066	-	-	-	11,066
Transactions with stockholders								
Distributions	-	-	-	-	-	(685,686)	-	(685,686)
Balance as at March 31, 2022	2,637,255	1,967,183	62,486	(94,707)	-	2,614,191	1,725,237	6,274,390

SUPREME VENTURES LIMITED
Consolidated Statement of Cash Flows
Period Ended March 31, 2023

(Expressed in thousands of Jamaica dollars unless otherwise indicated)

	Unaudited Three Months Ended March 31, 2023	Audited Year Ended December 31, 2022	Unaudited Three Months Ended March 31, 2022
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit for the period	711,961	3,078,051	1,002,391
Adjustments for:			
Depreciation of property and equipment	170,282	694,950	170,282
Amortisation of intangible assets	80,302	316,033	80,302
Write off of property and equipment	-	(34,132)	-
Share based options	5,611	(114,730)	5,611
Gain on fair value adjustment on held for trading shares	(81,601)	(134,702)	(87,601)
Revaluation loss on investment property	-	(9,743)	-
Bad debts recognised	18,813	145,422	18,813
Net foreign exchange gain on cash and cash equivalents	9,490	92,260	9,697
Interest income	(8,804)	(20,753)	(8,804)
Interest expense	103,454	454,175	103,454
Taxation	212,096	781,340	260,523
Operating cash flow before movement in working capital	<u>1,221,603</u>	<u>5,248,170</u>	<u>1,554,668</u>
Change in non-cash working capital balances			
Inventories	158,246	(11,798)	(4,589)
Trade and other receivables	421,646	(844,227)	(819,553)
Loans and advances	(90,194)	(196,877)	12,428
Trade and other payables	(234,490)	(355,108)	694,526
Prizes liabilities	(27,198)	1,090,628	196,243
Cash generated by operations	<u>1,449,614</u>	<u>4,930,789</u>	<u>1,633,723</u>
Taxation paid, net	(506,057)	(956,844)	(588,713)
Interest paid	(116,498)	(310,467)	(116,498)
Cash provided by operating activities	<u>827,059</u>	<u>3,663,478</u>	<u>928,512</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Buyback of shares	-	(130,743)	-
Payment for additional shares in subsidiary	(304,284)	(208,251)	(201,492)
Payment for financial assets at fair value through profit or loss	-	(231,693)	(154,280)
Acquisition of biological asset	-	(14,305)	-
Acquisition of property and equipment	(143,752)	(1,482,825)	(730,672)
Acquisition of intangible assets	-	(335,653)	(94,754)
Proceeds on disposal of property and equipment	-	12,001	-
Interest received	6,153	20,962	6,153
Cash used in investing activities	<u>(441,883)</u>	<u>(2,368,307)</u>	<u>(1,173,900)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Distributions	-	(2,451,328)	(685,686)
Long term liabilities, net	(62,016)	(287,444)	41,304
Addition of long-term liabilities	-	263,531	-
Finance lease, net	-	28,873	-
Finance lease, net	(22,942)	(286,058)	(45,678)
Cash used in financing activities	<u>(84,958)</u>	<u>(2,732,426)</u>	<u>(690,060)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	300,217	(1,437,254)	(935,448)
Cash and cash equivalents at the beginning of the year	2,968,469	4,371,216	4,371,216
Effect of exchange rate changes on the balance of cash held in foreign currency	<u>(9,490)</u>	<u>34,507</u>	<u>(9,697)</u>
CASH AND CASH EQUIVALENTS AT THE END OF PERIOD	<u>3,259,197</u>	<u>2,968,469</u>	<u>3,426,071</u>

**SUPREME VENTURES LIMITED
AND ITS SUBSIDIARIES
NOTES TO THE FINANCIAL STATEMENTS
UNAUDITED THREE MONTHS ENDED MARCH 31, 2023**
(Expressed in thousands of Jamaica dollars unless otherwise indicated)

1. Identification

Supreme Ventures Limited (the Company) is a public limited liability company which is listed on the Jamaica Stock Exchange. The Company's registered office is located at 9A Retirement Crescent, Kingston 5, Jamaica, W.I.

The Company and its subsidiaries are collectively referred to as "the Group". The main activities of the Group comprise micro-financing, betting, gaming and lottery operations. The main activity of the Company is the management of its subsidiary companies ("subsidiaries").

The subsidiaries that are consolidated and their principal activities are as follows:

Name of company	Principal activity	Country of Incorporation	Percentage Ownership 2023	Percentage Ownership 2022
			%	%
Supreme Ventures Gaming formerly Prime Sports (Jamaica) Limited and its subsidiaries:	Betting, gaming and lottery operations licensed by the Betting Gaming and Lotteries Commission (BGLC)	Jamaica	100	100
Supreme Route Limited (formerly Bingo Investments Limited)	Gaming operations licensed by the BGLC	Jamaica	80	51
Chillout Ventures Limited	Not trading	Jamaica	100	100
SV REIT Limited (formerly Supreme Ventures Lotteries Limited)	Real Estate	Jamaica	100	100
McKayla Financial Services Limited	Micro-financing		56	56
Transtel Jamaica Limited	Not trading	Jamaica	100	100
Supreme Ventures Services Limited (formerly Big 'A' Track 2003 Limited)	Pin code sales and shared services	Jamaica	100	100
Supreme Ventures Racing and Entertainment Limited	Betting and horse-racing operations licensed by BGLC and Jamaica Racing Commission (JRC)	Jamaica	100	100
Jamaica Lottery Company Holdings Limited	Not trading	Jamaica	100	100
Supreme Group Incorporated	Holding Company	St. Lucia	100	100
Supreme Guyana Incorporated	Holding Company	St. Lucia	100	100
Supreme Ventures Guyana Holdings Inc	Holding Company	Guyana	100	100
Supreme Ventures Enterprise Inc	Betting & Gaming	Guyana	100	100
Posttopost Betting Limited	Betting & Gaming	Jamaica	80	80
Supreme Ventures Fintech Limited (formerly Supreme Ventures Financial Services Limited) and its subsidiary:	Sale of charge up and micro-financing	Jamaica	100	100

**SUPREME VENTURES LIMITED
AND ITS SUBSIDIARIES
NOTES TO THE FINANCIAL STATEMENTS
UNAUDITED THREE MONTHS ENDED MARCH 31, 2023**
(Expressed in thousands of Jamaica dollars unless otherwise indicated)

2. Statement of compliance and basis of preparation

(a) Statement of Compliance

These unaudited interim financial statements have been prepared in accordance with IAS 34, *Interim Financial Reporting*, and should be read in conjunction with the Group's last annual consolidated financial statements as at and for the year ended December 31, 2022. They do not include all of the information required for a complete set of International Financial Reporting Standards (IFRS) financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance since the last annual financial statements. The accounting policies followed in these interim financial statements are consistent with those used in the audited financial statements as at and for the year ended December 31, 2022, and corresponding interim reporting period.

(b) Basis of measurement

The financial statements are prepared on the historical cost basis, except for the inclusion of available-for-sale investments and investment property at fair value.

(c) Functional and presentation currency

(i) Functional and presentation currency

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which each entity operates ('the functional currency'). The consolidated financial statements are presented in Jamaican Dollars, which is the company's functional and presentation currency.

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are re-measured. At the Statement of Financial Position date, monetary assets and liabilities denominated in foreign currencies are translated using the weighted average closing exchange rate. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at the reporting period end exchange rates, of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss.

(d) Use of estimates and judgements

The preparation of the financial statements in conformity with IFRS requires management to make estimates, assumptions and judgments that affect the application of accounting policies and the reported amounts of, and disclosures relating to, assets, liabilities, contingent assets and contingent liabilities at the reporting date and the income and expenses for the period ended. Although these estimates are based on management's best knowledge of current events and actions, actual amounts could differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended December 31, 2022.

**SUPREME VENTURES LIMITED
AND ITS SUBSIDIARIES
NOTES TO THE FINANCIAL STATEMENTS
UNAUDITED THREE MONTHS ENDED MARCH 31, 2023**
(Expressed in thousands of Jamaica dollars unless otherwise indicated)

2. Statement of compliance and basis of preparation (Continued)

- (e) Where necessary, comparative amounts have been reclassified to conform with changes in the presentation in the current reporting period.

3. Significant events and transactions

Management believes that the Group is well positioned to overcome the challenges brought forth within the current economic impact. Factors contributing to the Group's strong position are:

- a) The Group's major customers have not experienced financial difficulties that will impact their obligations to SVL Group. Credit quality of trade receivables as at March 31, 2023 remains good.
- b) The Group is in compliance with all debt covenants.

Overall, the Group is in a strong position and has sufficient capital and liquidity to service its operating activities and debt. The Group's objectives and policies for managing capital, credit risk and liquidity risk are described in its recent annual financial statements.

**SUPREME VENTURES LIMITED
AND ITS SUBSIDIARIES**
NOTES TO THE FINANCIAL STATEMENTS
UNAUDITED THREE MONTHS ENDED MARCH 31, 2023
(Expressed in thousands of Jamaica dollars unless otherwise indicated)

4. Segment reporting

An operating segment is a component of the Group that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relate to transactions with any of the Group's other components. An operating segment's results are reviewed regularly to make decisions about resources to be allocated to the segment and assess its performance, and for which discrete financial information is available. The Group has five main operating segments: Lotteries, Gaming, Horseracing, Sports Betting and Pin Codes.

Segment results are reported to the Group's executive management (collectively considered the chief operating decision maker) which includes items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

The format of the segment report was changed during the prior year to include Horseracing and Video Lottery Terminals as part of Sports Betting. Each area now has a General Manager with responsibility for tracking performance against targeted objectives and reporting such performance to the Executive Chairman.

Segment performance is determined by recognizing income and expenses directly associated with each segment. The segment result is adjusted for intersegment revenue and costs, taxes, and finance cost to arrive at a final position.

	2023				
	Lottery	Sports Betting	Pin Codes	Other	Group
Non-fixed odd wagering games	1,086,315	3,268,938	3,089,909	83,489	7,528,651
Other revenue	4,840,445	495,445	-	-	5,335,890
Total revenue	<u>5,926,760</u>	<u>3,764,383</u>	<u>3,089,909</u>	<u>83,489</u>	<u>12,864,541</u>
Result					
Segment result	1,057,882	320,455	81,504	-500,948	958,892
Loan interest revenue					23,816
Interest income					3,393
Other gains					81,601
Net foreign exchange gain					(41,326)
Finance costs					(102,318)
Profit before taxation					<u>924,057</u>
Taxation					(212,096)
Profit for the year					<u><u>711,961</u></u>
Other information					
Capital expenditure	3,016	130,706	-	10,030	143,752
Depreciation, amortisation and write-offs property, plant and equipment	<u>65,490</u>	<u>151,384</u>	<u>-</u>	<u>33,710</u>	<u>250,584</u>
Segment assets	<u>3,416,992</u>	<u>6,910,518</u>	<u>542,479</u>	<u>7,616,003</u>	<u>18,485,993</u>
Segment liabilities	<u>3,148,140</u>	<u>4,471,311</u>	<u>842,209</u>	<u>3,786,023</u>	<u>12,247,683</u>

SUPREME VENTURES LIMITED
ITS SUBSIDIARIES
NOTES TO THE FINANCIAL STATEMENTS
UNAUDITED THREE MONTHS ENDED MARCH 31, 2023
(Expressed in thousands of Jamaica dollars unless otherwise indicated)

5. Segment reporting (continued)

	2022				Group
	Lottery	Sports Betting	Pin Codes	Other	
Non-fixed odd wagering games	864,761	3,191,830	3,064,999	102,173	7,223,763
Other revenue	5,170,881	321,048	-	-	5,491,929
Total revenue	<u>6,035,643</u>	<u>3,512,878</u>	<u>3,064,999</u>	<u>102,173</u>	<u>12,715,693</u>
Result					
Segment result	1,147,456	287,221	84,291	(281,816)	1,237,153
Loan interest revenue					10,390
Interest income					8,919
Other gains					105,119
Net foreign exchange gain					5,132
Finance costs					(103,798)
Profit before taxation					<u>1,262,914</u>
Taxation					(260,523)
Profit for the year					<u><u>1,002,391</u></u>
Other information					
Capital expenditure	<u>86,347</u>	<u>541,046</u>	<u>-</u>	<u>198,033</u>	<u>825,426</u>
Depreciation, amortisation and write-offs property, plant and equipment	<u>54,134</u>	<u>143,095</u>	<u>-</u>	<u>53,354</u>	<u>250,584</u>
Segment assets	<u>3,586,231</u>	<u>8,006,987</u>	<u>878,657</u>	<u>5,718,842</u>	<u>18,190,718</u>
Segment liabilities	<u>3,469,571</u>	<u>1,226,789</u>	<u>1,122,038</u>	<u>6,097,930</u>	<u>11,916,328</u>



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