

PULSE DIVIDEND POLICY

Pulse Investments Ltd wishes to advise that the following is the company's dividend policy:

1. The company is committed to providing an annual return to shareholders in the form of a dividend payment.
2. Dividend paid will be in an amount that reflects the performance of the company in any given year, as well as the cash needs required for future company development.
3. Dividend shall be no less than 15% of the cash portion of the company's net profits for any given year, subject to item 2 above.
4. Dividend payments will also be subject to compliance with existing financial covenants related to any bond or other loans advanced to the company.

The Board of Directors
Pulse Investments Ltd