

NEWS RELEASE

For Immediate Release

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Sagicor Group further strengthens its Senior Leadership Team

Kingston Jamaica - Sagicor Group Jamaica (SGJ) has announced that, as a part of its strategic leadership reorganisation, it has made two additional appointments to its Senior Leadership team, effective July 17, 2023. These new appointments come in the wake of the changes made to the leadership structure within the Group last October.

Joanna Banks will assume a new role within SGJ as Executive Vice President, Strategy and Business Development. In this capacity, Banks will work with the Leadership of SGJ to drive the organisation's strategy formulation and implementation and focus on modernization and growth of the Group's businesses.

Banks, who is currently the President of a company listed on the Jamaica Stock Exchange, comes to the role with an impressive record of management in a number of senior roles during her career. She earned a Bachelor of Science in Systems Engineering from the University of Pennsylvania and a Master of Business Administration from the University of Chicago Booth School of Business. She is also a holder of the Chartered Financial Analyst designation.

Tracy-Ann Spence will join SGJ as Executive Vice President and Chief Investment Officer. Spence will assume strategic oversight of the investment operations of the Group, including its investment banking business, treasury and asset management, and fund management. In this role the heads of both Sagicor Investments and SGJ's Treasury and Asset Management Division will report directly to her.

Spence, who is currently the Chief Operating Officer of a major investment bank, comes to the role with over 20 years of experience in investment banking, asset management, and risk management, and holds a Bachelor of Science in Applied Mathematics from York University in Toronto, and a Master of Business Administration in Banking & Finance from the University of the West Indies.

Christopher Zacca, President & CEO, Sagicor Group Jamaica noted that "the appointment of these two eminently qualified and highly respected financial professionals perfectly fits within our strategic priorities, and further strengthens our competitive advantage as we focus on innovation and digitalisation, growth opportunities including geographical expansion, and broadening the range of financial services that we offer to our clients."

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About Sagicor Group Jamaica

Sagicor Group Jamaica is a financial services conglomerate. The Company commenced operations in 1970 as Life of Jamaica Limited, the first locally owned life insurance company and the first life insurance company to be listed on the JSE. The Group offers products and services in the areas of Banking, Insurance, Investments, Real Estate, Asset Management and Retirement Planning. Sagicor Life Jamaica Limited is the leading Life and Health insurance provider in Jamaica; the Bank is one of Jamaica's largest banks, and Sagicor Investments is one of the top Investments companies in the Country. The company which remains one of the top listed profit performers on the Jamaica Stock Exchange. Sagicor Group Jamaica is a member of the wider Sagicor Financial Company. Sagicor Financial Company operates in over 20 countries and its operations date back to 1840.

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