

# PAN JAMAICA GROUP LIMITED

## Jamaica Stock Exchange Release

April 17, 2023

### **Pan Jamaica Group Limited Announces Executive Management Change**

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**Pan Jamaica Group Limited** (“PJAM”) announces that Joanna Banks, President of PJAM, will be appointed Executive Vice President, Strategy and Business Development of Sagicor Group Jamaica Limited (“Sagicor”), with effect from July 17, 2023. Joanna will be demitting the office of President of PJAM at this time. Sagicor is an associated company of the Pan Jamaica Group.

Joanna Banks has served as a senior executive of PanJam Investment Limited (“PanJam”) for six years, including as its Chief Executive Officer for two years. On behalf of PanJam, she led the recent amalgamation of PanJam and Jamaica Producers Group Limited to form the Pan Jamaica Group. This transaction will put the organisation on a new and exciting path.

Mr. Stephen Facey, Chairman of PJAM stated: “We thank Joanna for her steadfast commitment and her leadership in the areas of corporate strategy, business development and investor relations. During her tenure, Joanna added considerable value to our strategic direction and investment evaluation. We wish her every success in this new role. We are confident that she will be an excellent addition to Sagicor’s senior leadership team and look forward to continuing to work with her in that capacity.”

#### **About Pan Jamaica Group Limited**

Pan Jamaica Group is a Caribbean-based, multinational business group. It acquires, holds and manages market-leading business interests in four segments: Property & Infrastructure, Financial Services, Global Services and Specialty Food & Drink. The Property & Infrastructure and Financial Services interests have their primary footprint in the Caribbean. The Property & Infrastructure portfolio includes offices, retail space, hotels and other commercial real estate. The Financial Services interests include banking, insurance, investment management and pension fund administration. The Global Services group includes shipping and logistics, tourism and attractions, and business process outsourcing interests that have a Caribbean nexus but serve a global client base. The Specialty Food & Drink segment has food manufacturing and agri-business operations in Europe and the Americas. Pan Jamaica Group, together with its subsidiaries and associated companies, employs over 7,000 people. It is listed on the Jamaica Stock Exchange, and its oldest enterprises have been in continuous operation for over 90 years.