



April 2, 2023

PanJam Investment Limited ('PJAM') announces Name Change to Pan Jamaica Group Limited, Board Appointments and Senior Management Changes

Following the successful completion of the amalgamation of the material businesses of Jamaica Producers Group Limited ('JP') and PanJam Investment Limited ('PanJam'), PanJam announces the following changes, all of which are effective on April 1, 2023:

Change of Name to Pan Jamaica Group Limited

In line with shareholder approval received on December 22, 2023, PanJam has changed its company name to **Pan Jamaica Group Limited**.

Senior Management Changes

- Mr. Jeffrey Hall, CD has been appointed Chief Executive Officer of Pan Jamaica Group Limited.
- Ms. Joanna Banks has been appointed President of Pan Jamaica Group Limited.
- Mr. Alan Buckland has been appointed Chief Financial Officer Pan Jamaica Group Limited.
- Mr. Eric Scott has been appointed Deputy Chief Financial Officer of Pan Jamaica Group Limited.
- Ms. Simone Pearson has been appointed General Counsel of Pan Jamaica Group Limited.

Appointments to the Board of Directors

PanJam has appointed Mr. Jeffrey Hall, CD to PanJam's Board of Directors. He will also serve as Executive Vice Chairman of the Board.

Mr. Alan Buckland and Mr. Charles Johnston, CD have also been appointed to the Board of Directors.

Jeffrey Hall, BA, MPP, JD was appointed Group Managing Director of Jamaica Producers Group Limited in 2007 after joining its Board in 2004 and the company in 2002. He serves on the JP Board's Audit, Executive and Corporate Governance Committees. Mr. Hall is Chairman of Kingston Wharves Limited, Blue Power Group Limited and Lumber Depot Limited. He is a director of Geest Line Limited, SAJE Logistics Infrastructure Limited and Eppley Caribbean Property Fund Limited. Mr. Hall has previously served as Chairman of Scotia Group Jamaica Limited, Director of the Bank of Jamaica and the Jamaica Stock Exchange, and a Vice President of the Private Sector Organization of Jamaica. In 2022, Mr. Hall was awarded the Officer of Distinction in the rank of Commander by the Government of Jamaica. He received his Bachelor of Arts degree in Economics from Washington University, his Masters in Public Policy from Harvard University and his Juris Doctorate from Harvard Law School.

Alan Buckland, BA, FCA has served as the Group Finance Director of Jamaica Producers Group since 2010, and he was appointed to its Board of Directors in 2018. He sits on the board of Geest Line Limited, as well as on the boards of various associate and subsidiary companies of JP. Mr. Buckland is a Fellow of the Institute of Chartered Accountants of England and Wales and is a graduate of the University of Exeter.



Charles Johnston, CD, BSc (Econ.), DSc (Hon.) is the Executive Chairman of Jamaica Fruit and Shipping Company Limited and its subsidiaries. He joined the Board of Jamaica Producers Group in 1975 and became Chairman in 1986. He chairs the Board's Executive and Compensation & Human Resources Committees, and serves on the Audit and Corporate Governance Committees, as well as, on the boards of JP's subsidiary and associated companies. Mr. Johnston is the Chairman of Geest Line Limited, Seaboard Freight & Shipping Jamaica Limited, Miami Freight & Shipping Company, Lennox Portland Limited and Jamaican Patties Limited. He is a director of Kingston Wharves Limited, Jamaica Public Service Company Limited, SAJE Logistics Infrastructure Limited, German Jamaica Ship Repair Limited, and Kingston Logistics Centre Limited. He is the Immediate Past President of the Shipping Association of Jamaica. In 2006, he was conferred with the Order of Distinction in the rank of Commander. In 2008, he was inducted into the Hall of Fame of the Private Sector Organisation of Jamaica; in 2017, he was awarded a Jamaica Observer Lifetime Achievement Award; and in 2018, he was conferred a Doctor of Science degree in International Shipping honoris causa from the Caribbean Maritime University. Mr. Johnston is a graduate of the Wharton School of Finance & Commerce at the University of Pennsylvania.

About Pan Jamaica Group

Pan Jamaica Group is a Caribbean-based, multinational business group. It acquires, holds and manages market-leading business interests in four segments: Property & Infrastructure, Financial Services, Global Services and Specialty Food & Drink. The Property & Infrastructure and Financial Services interests have their primary footprint in the Caribbean. The Property & Infrastructure portfolio includes offices, retail space, hotels and other commercial real estate. The Financial Services interests include banking, insurance, investment management and pension fund administration. The Global Services Group includes shipping and logistics, tourism and attractions, and business process outsourcing interests that have a Caribbean nexus but serve a global client base. The Specialty Food & Drink segment has food manufacturing and agri-business operations in Europe and the Americas. Pan Jamaica Group, together with its subsidiaries and associated companies, employs over 5,000 people. It is listed on the Jamaica Stock Exchange, and its oldest enterprises have been in continuous operation for over 90 years.