

JFP Limited Revision Notes for Financial year ended December 31,2022

Statement of financial position

The prior year figures recorded in the audited financials for year ended December 31,2022 were incorrectly stated and now reflect the actual audited figures of 2021. Please note the following:

| Category | Line item | 2021 as stated in 2022 audited financials | 2021 as stated in 2021 audited financials |
|----------------------|----------------------------|---|---|
| Current assets | Related party | 116,455,286 | - |
| | Directors' current account | 8,439,311 | 8,439,217 |
| Current liabilities | Related party | - | 31,464,620 |
| | Payables | 96,032,309 | 103,312,308 |
| Shareholders' equity | Retained earnings | 211,301,659 | 56,101,659 |

The prior year notes affected also by these changes are Notes 15,16 and 17

Statement of Cashflows

The prior year figures recorded in the audited financials for year ended December 31,2022 were incorrectly stated and now reflect the actual audited figures of 2021. Please note the following:

| Category | Line item | 2021 as stated in 2022 audited financials | 2021 as stated in 2021 audited financials |
|---|----------------------------|---|---|
| Changes in operating assets and liabilities | Payables | (18,884,707) | (11,604,709) |
| | Related party balances | (116,455,286) | 31,464,620 |
| | Director's current account | 34,540,180 | 34,540,275 |
| Cash flows from financing activities | Dividends paid | - | (155,200,000) |

- These changes do not affect the financial position stated for 2022 in any way.