

**CIBONEY GROUP LIMITED**  
**UNAUDITED STATEMENT OF FINANCIAL POSITION**  
**AS AT FEBRUARY 28, 2023**

	Unaudited 28-Feb-2023 \$'000	Audited 31-May-2022 \$'000	Unaudited 28-Feb-2022 \$'000
<b>CURRENT ASSETS</b>			
Cash & Deposits	198	1,031	1,331
Income Tax recoverable	1,433	2,626	2,626
	<u>1,631</u>	<u>3,657</u>	<u>3,957</u>
<b>CURRENT LIABILITIES</b>			
Accounts payable	805	700	430
Capital Distribution payable	9,774	9,860	9,868
	<u>10,579</u>	<u>10,560</u>	<u>10,298</u>
<b>NET CURRENT LIABILITIES</b>	<u>(8,948)</u>	<u>(6,903)</u>	<u>(6,341)</u>
<b>Financed by:</b>			
Share capital	329,436	329,436	329,436
Accumulated deficit	(338,384)	(336,339)	(335,777)
Net Deficit	<u>(8,948)</u>	<u>(6,903)</u>	<u>(6,341)</u>

**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME**  
**NINE MONTHS ENDED FEBRUARY 28, 2023**

	9 Months ended 28-Feb-2023 \$'000	9 Months ended 28-Feb-2022 \$'000	Quarter ended 28-Feb-2023 \$'000	Quarter ended 28-Feb-2022 \$'000
Financial income	0	2	0	1
Expenses	(2,045)	(4,063)	(565)	(1,531)
Net profit/(loss) before taxation	(2,045)	(4,061)	(565)	(1,530)
Taxation	-	-	-	-
Net (loss) after taxation	<u>(2,045)</u>	<u>(4,061)</u>	<u>(565)</u>	<u>(1,530)</u>
(Loss)/profit per stock unit	<u>(0.01)</u>	<u>(0.01)</u>	<u>(0.01)</u>	<u>(0.01)</u>

  
 Director

  
 Director

11 - APR - 2023  
 Date

**Basis of Presentation**

These financial statements have been prepared in accordance the accounting policies set out in Note 2 of the audited financial statements for the year ended May 31, 2022. The Company has adopted Revised IAS 1 which became effective for accounting periods commencing January 1, 2009.

**CIBONEY GROUP LIMITED****UNAUDITED STATEMENT OF CHANGES IN STOCKHOLDERS' NET DEFICIT  
NINE MONTHS ENDED FEBRUARY 28, 2023**

	Share Capital \$'000	Accumulated Deficit \$'000	Total 28-Feb-2023 \$'000	28-Feb-2022 \$'000
Balances at May 31, 2022 / 2021	329,436	(336,339)	(6,903)	(2,280)
Profit/(loss) for period	0	(2,045)	(2,045)	(4,061)
Balances at February 28, 2023 / 2022	329,436	(338,384)	(8,948)	(6,341)

**UNAUDITED STATEMENT OF CASH FLOW  
NINE MONTHS ENDED FEBRUARY 28, 2023**

	28-Feb-2023 \$'000	28-Feb-2022 \$'000
Cash flows from operating activities		
Net profit/(loss)	(2,045)	(4,061)
Adjustments for:		
Income tax expense	-	-
Interest income	-	(2)
Increase/(decrease) in income tax recoverable	(2,045)	(4,063)
Increase/(decrease) in capital distribution payable	1,193	3,087
Increase/(decrease) in accounts payable and accrued charges	19	(445)
Income Tax paid	(833)	(1,421)
Net cash provided by investing activities	(833)	(1,421)
Cash flows from investing activities		
Interest received	-	2
Net Cash provided by investing activities	-	2
Net increase/(decrease) in cash and cash equivalents	(833)	(1,419)
Cash & cash equivalents at beginning of the year	1,031	2,750
Cash & cash equivalents at end of the period	198	1,331

<b>CIBONEY GROUP LIMITED</b>				
<b>TOP 10 SHAREHOLDERS AT 28 FEBRUARY 2023</b>				
				<b>546,000,000</b>
<b>SHAREHOLDERS</b>	<b>SHAREHOLDINGS</b>	<b>PREVIOUS MONTH</b>	<b>Difference</b>	<b>%</b>
TRUMPTON LIMITED	223,406,286	223,406,286	0	40.917
CROWN EAGLE LIFE INSURANCE COMPANY LIMITED	137,454,760	137,454,760	0	25.175
EAGLE MERCHANT BANK OF JAMAICA LIMITED	16,529,376	16,529,376	0	3.027
EAGLE MERCHANT BANK OF JA.EQUITY A/C	15,500,000	15,500,000	0	2.839
NKRUMAH ONIEL WILSON	14,000,001	14,000,001	0	2.564
KARL P. WRIGHT	11,521,500	11,521,500	0	2.110
LARRY CHIN	6,277,288	6,277,288	0	1.150
HUGH DOWNER	3,502,503	3,502,503	0	0.641
MATTHEW GOLDING	2,513,279	2,513,279	0	0.460
ORIENTATION LIMITED	2,033,402	2,033,402	0	0.372
MOONILAL SOOKRAM	2,004,219	2,004,219	0	0.367
	<b>434,742,614</b>	<b>434,742,614</b>	0	<b>79.623</b>
NO. OF SHAREHOLDERS AT 28/02/2023	JCSD			3,068
	MAIN REGISTER			11,370
	<b>TOTAL</b>			<b>14,438</b>

**CIBONEY GROUP LIMITED**  
**INTEREST OF DIRECTORS AND**  
**SENIOR MANAGEMENT AND THEIR CONNECTED PERSONS**

The interests of the Directors and Senior Management holding office as at February 28, 2023 in the ordinary stock units of the Company were as follows:

Ordinary Stock of Units of \$0.10 each, fully paid

<b>NAME</b>	<b>CONNECTED PERSONS</b>	<b>COMPANY</b>	<b>UNITS</b>
Michael Campbell	-	-	-
Geoffrey Messado	Jennifer Messado	Sonado Limited	22,000
Errol Campbell	-	-	-
Tricia Grant Mitchell	-	-	-