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**QWI INVESTMENTS LIMITED (QWI) – ANNOUNCEMENT RE NET
ASSET VALUE OF SHARES**

QWI announces that on 31 March 2023, the Net Asset Value of
QWI's shares was \$1.23 per share.

BY ORDER OF THE COMPANY

DATED 31 MARCH 2023

A handwritten signature in black ink, appearing to read 'C. Burnet', is written over a faint, light blue circular watermark.

Cameron Burnet

Company Secretary