



Head office: 77-79 Molynes Road, Kingston 10 Tel: 937-5099/2401 Fax: (876) 901-2438
Mo-Bay: 3 Cottage Rd Tel: (876) 971-9117 | 18 Fairview Office Park Tel: (876) 684-9431 |
35 Ward Avenue, Mandeville Tel: (876) 625-0250-2

“We Foster Rich Customer Service”

For Immediate Release

March 23, 2023

FosRich Company Limited Earnings Call to be Hosted by Learn Grow Invest Limited

Kingston, Jamaica: FosRich Company Limited’s Earnings Call will be hosted by Learn Grow Invest Limited on YouTube at <https://www.youtube.com/watch?v=CrR4QZdMhh8> on **Monday, March 27, 2023, at 1:00pm EST** to discuss its financial results for the year ending December 31, 2022. The audited results were published on Wednesday, March 17, 2023 on the website of the Jamaica Stock Exchange (JSE).

The call will be hosted by Chief Executive Officer, **Cecil Foster** and moderated by Chief Executive Officer of Learn Grow Invest Limited, **Jermaine McDonald**. The stream will focus on the discussion of FosRich Company Limited’s audited financial results for the year ended December 31, 2022, which shows

- Revenues were \$3,373 million up 43% YoY
- Gross Profit was \$1,392 million up 33% YoY
- Net Profit was \$325 million up 63% YoY
- Earnings Per Share was \$0.06 up 50% YoY

The call will include a question-and-answer section with the investment community and media in attendance online. Questions will be accepted via live comments.

A copy of the call will remain available on the YouTube channel of Learn Grow Invest.

About FosRich Company Limited

FosRich Company Ltd is a distributor of lighting, electrical and solar energy products. The Company aims to differentiate itself from its competitors in the Jamaican marketplace by providing a quality and cost-effective service, and by collaborating with clients on technical solutions. The Company is particularly proud to have partnered with large global brands seeking local distribution such as Philips Lighting, Victron Energy, Siemens, Huawei, FusionSolar, NEXANS and General Electric.

FosRich was established in 1993 with 3 employees, and it now has a staff complement of 205 persons across 7 locations in Kingston, Mandeville, and Montego Bay. The Company also has a team of energy and electrical engineers who offer technical advice and install solar water heaters and electrical panel boards.

FosRich presently is the only manufacture of PVC Pipes in Jamaica through its associate company Blue Emerald Limited, and repairs transformers for the Jamaica Public Service.

##END##