**THE PALACE AMUSEMENT COMPANY (1921) LIMITED**

This is to advise that at the Annual General Meeting of The Palace Amusement Company (1921) Limited held on Tuesday, January 24, 2023, the members voted on and passed the undernoted resolutions:

 **Increase In Capital**

***BE IT RESOLVED THAT*** *the authorized share capital of the Company be increased from 1,500,000 shares of no par value to an Unlimited number of ordinary shares such shares to rank pari passu with the existing shares in issue.*

**Stock Split**

***BE IT RESOLVED THAT*** *each of the issued ordinary shares in the capital of the Company be sub-divided into 600 ordinary shares with effect from the close of business on February 28, 2023, resulting in the total issued share capital of the Company being increased from 1,437,028 ordinary shares of no par value to 862,216,800 ordinary shares of no par value.*