

SCOTIA GROUP JAMAICA LIMITED

Executive Offices

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December 9, 2022

Dr. Marlene Street Forrest
Managing Director
Jamaica Stock Exchange
40 Harbour Street
Kingston

Dear Dr Street Forrest,

We advise that the Board of Directors of Scotia Group Jamaica Limited today passed the following resolution:-

“Be it resolved that a final dividend of 35 cents be paid on each stock unit of the paid up capital stock of the Company to stockholders on record as at the close of business on December 29, 2022 and that the same be payable on January 20, 2023.

We enclose a copy of Media Release and results of the Company for the quarter ended October 31, 2022.

A list of Shareholdings of Directors, Management and their Connected Persons and the Ten Largest Shareholders for the Quarter ended October 31, 2022 is also enclosed. The shareholdings of Management does not include shares in which they may have an interest under the Bank's Employee Share Option Plan (ESOP).

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Maia Wilson'.

Maia Wilson
Company Secretary