



MEDIA RELEASE

Update on Amalgamation of 1834 Investments Limited and Radio Jamaica Limited.

Kingston, Jamaica, December 1, 2022 – Radio Jamaica Limited (“RJL”) is pleased to announce that the Order of the Supreme Court sanctioning the Scheme of Arrangement, to amalgamate with 1834 Investments Limited (“**1834 Investments**”) has now been filed with the Companies Office of Jamaica.

This means the Scheme of Arrangement is now effective and the assets and liabilities of 1834 Investments have now been assumed by RJL. Shareholders in 1834 Investments who elected to receive shares as consideration will have these RJL shares issued within seven days, and those who elected cash consideration will receive payment within 14 days. RJL now intends to apply to the Jamaica Stock Exchange for the listing of the newly-issued RJL shares on the Main Market of the Jamaica Stock Exchange.

RJL welcomes its new shareholders who will join our Company as we enter a new phase of growth and transformation as a result of the amalgamation.

Radio Jamaica Limited is incorporated and domiciled in Jamaica. RJL’s primary activities, through its various subsidiaries, are the operation of a ‘over-the-air’ television station, three cable television channels, four radio stations and the publication of news and information in print and digital media formats on multiple platforms to global audiences. The shares of the company are listed on the main market of the Jamaica Stock Exchange as “**RJR**”.

For more information on Radio Jamaica Limited please visit www.rjrgleanergroup.com

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