

Television Jamaica



Just Look At Us Now!



Radio Jamaica Limited

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MEDIA STATEMENT

For Immediate Release

Shareholding directors of Radio Jamaica advise of treatment of share allotments as transaction with 1834 Investments concludes

Kingston. December 8, 2022. Shareholding directors of listed company Radio Jamaica Limited (trading as RJR) wish to advise that consistent with the court approved scheme of amalgamation with 1834 Investments Limited and RJR, allocations of shares they are entitled to receive under the transaction, are now being effected based on directives given and such shares will be reflected in changes to their holdings starting today.

Further, RJL's Chairman Joseph M. Matalon, in full transparency, advises that he has elected in respect of himself and two entities controlled by him, that they should have the share entitlements from the scheme of arrangements allotted to ICD Investments Limited, which is also under the Chairman's control.

He has also advised that a trade was made on the Jamaica Stock Exchange today, amounting to 241,038,117 of shares that were previously held by him and entities under his control. Such shares have also now been allotted to ICD Investments Limited.

With these realignments and allotments all shareholders and connected parties remain below the shareholding limit of 21% in the company.

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Contact: Gary Allen, CEO
876-733-2602

Board of Directors

Joseph M. Matalon, CD, BSc. (Econ.) (Hons)
(Chairman)

Dr. Lawrence Nicholson, BSc., MSc, PhD.
(Deputy Chairman)

Gary Allen, CD, Dip. Media & Comm. (Hons.),
EMBA, JP (Chief Executive Officer)

Christopher Barnes, BSc., MBA, JP
(Chief Operating Officer)

Carl Domville, BSc. (Hons), FCCA, FCA

Minna Israel, BSc. (Management Studies), MBA, JP

Hon. Douglas Orane, CD, BSc. (Hons.), MBA,
Hons. LL.D, JP

Dr. Carol Archer, BA, MA, MURP, MPhil, PhD.

Elizabeth Ann Jones, CD, BSc., FCA (Ja),
FCCA(UK)

Lisa Johnston, BA, MA

Dr. Cassida Jones Johnson, BA (Hons.), MA,
FCIPD (UK), Ph.D

Sharon Roper, HNDip, FCIM

Mervyn Eyre