

**THE PALACE AMUSEMENT COMPANY (1921) LIMITED**  
**Unaudited Consolidated Statement of Comprehensive Income**  
**Three months ended 30 September 2022**

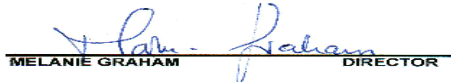
	Note	Period & Y-T-D Sep-22 \$'000	Period & Y-T-D Sep-21 \$'000
<b>REVENUE</b>	2	249,709	80,514
Direct expenses		-250,414	-127,542
<b>GROSS LOSS</b>		-705	-47,028
Other operating income	3	2,664	1,190
Administration expenses		-42,023	-29,122
<b>OPERATING LOSS</b>		-40,064	-74,960
Finance costs - interest expense		-13,922	-4,732
<b>NET LOSS</b>		-53,986	-79,692
<b>OTHER COMPREHENSIVE INCOME:</b>			
<i>Item(s) that will not be reclassified to profit or loss in the future -</i>			
Unrealised gains/(losses) on FVOCI investments		-2,817	289
<b>TOTAL COMPREHENSIVE INCOME</b>		-56,803	-79,403
<b>NET LOSS ATTRIBUTABLE TO:</b>			
Stockholders of the Company		-53,973	-79,675
Non-controlling interest		-13	-17
		-53,986	-79,692
<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:</b>			
Stockholders of the Company		-56,511	-79,415
Non-controlling interest		-292	12
		-56,803	-79,403
<b>EARNINGS PER STOCK UNIT ATTRIBUTABLE</b>			
<b>TO STOCKHOLDERS OF THE COMPANY</b>	4	-37.56	-55.45

**THE PALACE AMUSEMENT COMPANY (1921) LIMITED**  
**Unaudited Consolidated Statement of Financial Position**  
**30 September 2022**

	Note	Sep-22 \$'000	Jun-22 \$'000	Sep-21 \$'000
<b>NON-CURRENT ASSETS</b>				
Property, plant and equipment		1,073,130	1,087,213	1,133,306
Investments	5	22,213	25,030	19,672
Right-of-use assets		213,560	213,560	262,316
Post-employment benefit asset		39,380	39,380	40,968
		1,348,283	1,365,183	1,456,262
<b>CURRENT ASSETS</b>				
Inventories		56,908	46,180	41,296
Receivables		47,737	47,021	26,377
Investments	5	205,524	215,406	0
Cash and cash equivalents	6	74,115	98,110	40,060
		384,284	406,717	107,733
<b>CURRENT LIABILITIES</b>				
Payables		427,092	408,426	362,423
Taxation payable		3,632	4,828	4,857
Current portion of lease liabilities		50,071	50,071	67,920
Current portion of long term liabilities		0	0	28,727
		480,795	463,325	463,927
<b>NET CURRENT LIABILITIES</b>				
		-96,511	-56,608	-356,194
		1,251,772	1,308,575	1,100,068
<b>STOCKHOLDERS' EQUITY</b>				
Share capital		1,437	1,437	1,437
Capital reserve		772,388	772,388	772,388
Fair value reserve		20,661	23,199	18,371
Accumulated deficit		-467,684	-413,711	-235,610
		326,802	383,313	556,586
<b>NON-CONTROLLING INTEREST</b>				
		7,372	7,664	7,128
		334,174	390,977	563,714
<b>NON-CURRENT LIABILITIES</b>				
Long term liabilities		711,182	711,182	290,159
Lease liabilities		166,566	166,566	199,410
Deferred tax liability		39,850	39,850	46,785
		917,598	917,598	536,354
		1,251,772	1,308,575	1,100,068

APPROVED FOR ISSUE BY THE BOARD OF DIRECTORS ON 15 NOVEMBER 2022 AND SIGNED ON ITS BEHALF BY:

  
 DOUGLAS GRAHAM DIRECTOR

  
 MELANIE GRAHAM DIRECTOR

**THE PALACE AMUSEMENT COMPANY (1921) LIMITED**  
**Unaudited Consolidated Statement of Changes in Equity**  
**Three months ended 30 September 2022**

	Attributable to the Company's Stockholders						Total \$'000
	Number of Shares '000	Share Capital \$'000	Capital Reserve \$'000	Fair Value Reserve \$'000	(Accumulated deficit)/Retaine d Earnings \$'000	Non- Controlling Interest \$'000	
<b>BALANCE AT 1 JULY 2021</b>	1,437	1,437	772,388	18,111	-155,935	7,116	643,117
<b>TOTAL COMPREHENSIVE INCOME</b>							
Net loss	-	-	-	-	-79,675	-17	-79,692
<b>Other comprehensive income -</b>							
Unrealised gains on FVOCI investments	-	-	-	260	-	29	289
	-	-	-	260	-79,675	12	-79,403
<b>BALANCE AT 30 SEPTEMBER 2021</b>	1,437	1,437	772,388	18,371	-235,610	7,128	563,714
<b>TOTAL COMPREHENSIVE INCOME</b>							
Net loss	-	-	-	-	-180,996	6	-180,990
<b>Other comprehensive income -</b>							
Re-measurement of post-employment benefit asset	-	-	-	-	2,895	-	2,895
Unrealised gains on FVOCI investments	-	-	-	4,828	-	530	5,358
	-	-	-	4,828	-178,101	536	-172,737
<b>BALANCE AT 30 JUNE 2022</b>	1,437	1,437	772,388	23,199	-413,711	7,664	390,977
<b>TOTAL COMPREHENSIVE INCOME</b>							
Net loss	-	-	-	-	-53,973	-13	-53,986
<b>Other comprehensive income -</b>							
Unrealised gains/(losses) on FVOCI investments	-	-	-	-2,538	-	-279	-2,817
	-	-	-	-2,538	-53,973	-292	-56,803
<b>BALANCE AT 30 SEPTEMBER 2022</b>	1,437	1,437	772,388	20,661	-467,684	7,372	334,174

**THE PALACE AMUSEMENT COMPANY (1921) LIMITED**  
**Unaudited Consolidated Statement of Cash Flows**  
**Three months ended 30 September 2022**

	Note	Sep-22 \$'000	Sep-21 \$'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash provided by/(used in) operating activities	8	-20,845	15,448
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of property, plant and equipment		-433	-1,506
Encashment of investments		9,882	0
Interest received		704	5
Cash provided by/(used in) investing activities		10,153	-1,501
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Long term loans repaid		0	0
Long term loans received		0	35,011
Interest paid		-13,922	-4,732
Cash provided by/(used in) financing activities		-13,922	30,279
Exchange gain on foreign cash balances		-24,614	44,226
(Decrease)/increase in cash and cash equivalents		619	65
Cash and cash equivalents at beginning of period		-23,995	44,291
		98,110	-4,231
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	6	<b>74,115</b>	<b>40,060</b>

Reconciliation of movements of liabilities to cash flows arising from financing activities:  
Amounts represent bank and other loans, excluding bank overdraft.

	Sep-22 \$'000	Sep-21 \$'000
At 1 July	711,182	283,875
Loans received	0	35,011
Loans repaid	0	0
	<b>711,182</b>	<b>318,886</b>

**THE PALACE AMUSEMENT COMPANY (1921) LIMITED**  
**Unaudited Company Statement of Comprehensive Income**  
**Three months ended 30 September 2022**

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	Note	Period & Y-T-D Sep-22 \$'000	Period & Y-T-D Sep-21 \$'000
<b>REVENUE</b>		192,223	62,216
Direct expenses		<u>-186,482</u>	<u>-96,390</u>
<b>GROSS PROFIT/(LOSS)</b>		5,741	-34,174
Other operating income	3	6,761	2,518
Administration expenses		<u>-42,023</u>	<u>-29,122</u>
<b>OPERATING LOSS</b>		-29,521	-60,778
Finance costs - interest expense		<u>-13,889</u>	<u>-4,732</u>
<b>NET LOSS &amp; TOTAL COMPREHENSIVE INCOME</b>		<u><u>-43,410</u></u>	<u><u>-65,510</u></u>

**THE PALACE AMUSEMENT COMPANY (1921) LIMITED**  
**Unaudited Company Statement of Financial Position**  
**30 September 2022**

	Note	Sep-22 \$'000	Jun-22 \$'000	Sep-21 \$'000
<b>NON-CURRENT ASSETS</b>				
Property, plant and equipment		556,649	566,426	598,184
Investments	5	485	485	485
Right-of-use assets		213,560	213,560	262,316
Post-employment benefit asset		39,380	39,380	40,968
Due from subsidiaries		100,187	85,959	86,628
		910,261	905,810	988,581
<b>CURRENT ASSETS</b>				
Inventories		53,569	44,261	40,075
Receivables		41,153	45,727	24,555
Investments	5	205,524	215,406	0
Taxation recoverable		1,188	0	0
Cash and cash equivalents	6	72,328	97,306	39,257
		373,762	402,700	103,887
<b>CURRENT LIABILITIES</b>				
Payables		410,212	390,970	349,454
Taxation payable		0	7	36
Current portion of lease liabilities		50,071	50,071	67,920
Current portion of long term liabilities		0	0	28,727
		460,283	441,048	446,137
<b>NET CURRENT LIABILITIES</b>				
		-86,521	-38,348	-342,250
		823,740	867,462	646,331
<b>STOCKHOLDERS' EQUITY</b>				
Share capital		1,437	1,437	1,437
Capital reserve		385,490	385,490	385,490
Accumulated deficit		-496,964	-453,554	-286,097
		-110,037	-66,627	100,830
<b>NON-CURRENT LIABILITIES</b>				
Due to subsidiaries		44,700	45,012	43,452
Long term liabilities		711,182	711,182	290,159
Lease liabilities		166,566	166,566	199,410
Deferred tax liability		11,329	11,329	12,480
		933,777	934,089	545,501
		823,740	867,462	646,331

APPROVED FOR ISSUE BY THE BOARD OF DIRECTORS ON 15 NOVEMBER 2022 AND SIGNED ON ITS BEHALF BY:

  
DOUGLAS GRAHAM

DIRECTOR

  
MELANIE GRAHAM

DIRECTOR

**THE PALACE AMUSEMENT COMPANY (1921) LIMITED**  
**Unaudited Company Statement of Changes in Equity**  
**Three months ended 30 September 2022**

	Number of Shares '000	Share Capital \$'000	Capital Reserve \$'000	(Accumulated deficit)/Retaine d Earnings \$'000	Total \$'000
<b>BALANCE AT 1 JULY 2021</b>	1,437	1,437	385,490	-220,587	166,340
<b>TOTAL COMPREHENSIVE INCOME</b>					
Net loss	-	-	-	-65,510	-65,510
	-	-	-	-65,510	-65,510
<b>BALANCE AT 30 SEPTEMBER 2021</b>	1,437	1,437	385,490	-286,097	100,830
<b>TOTAL COMPREHENSIVE INCOME</b>					
Net loss	-	-	-	-170,352	-170,352
<b>Other comprehensive income -</b>					
Re-measurement of post-employment benefit asset	-	-	-	2,895	2,895
	-	-	-	-167,457	-167,457
<b>BALANCE AT 30 JUNE 2022</b>	1,437	1,437	385,490	-453,554	-66,627
<b>TOTAL COMPREHENSIVE INCOME</b>					
Net loss	-	-	-	-43,410	-43,410
	-	-	-	-43,410	-43,410
<b>BALANCE AT 30 SEPTEMBER 2022</b>	<b>1,437</b>	<b>1,437</b>	<b>385,490</b>	<b>-496,964</b>	<b>-110,037</b>

**THE PALACE AMUSEMENT COMPANY (1921) LIMITED**  
**Unaudited Company Statement of Cash Flows**  
**Three months ended 30 September 2022**

	Note	Sep-22 \$'000	Sep-21 \$'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash provided by/(used in) operating activities	8	-22,013	14,905
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of property, plant and equipment		-281	-1,506
Encashment of investments		9,882	0
Interest received		704	5
Cash provided by/(used in) investing activities		10,305	-1,501
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Long term loans repaid		0	0
Long term loans received		0	35,011
Interest paid		-13,889	-4,732
Cash provided by/(used in) financing activities		-13,889	30,279
Exchange gain on foreign cash balances		-25,597	43,683
		619	65
(Decrease)/increase in cash and cash equivalents		-24,978	43,748
Cash and cash equivalents at beginning of period		97,306	-4,491
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	6	<b>72,328</b>	<b>39,257</b>

Reconciliation of movements of liabilities to cash flows arising from financing activities:  
Amounts represent bank and other loans, excluding bank overdraft.

	Sep-22 \$'000	Sep-21 \$'000
At 1 July	711,182	283,875
Loans received	0	35,011
Loans repaid	0	0
	<b>711,182</b>	<b>318,886</b>



**THE PALACE AMUSEMENT COMPANY (1921) LIMITED**  
**Unaudited Notes to the Financial Statements**  
**Three months ended 30 September 2022**

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**Note 1 - SIGNIFICANT ACCOUNTING POLICIES**

The figures are unaudited and accounting policies remain as stated in the 2021/2022 Audited Accounts.

**The Period in Review**

The Company's performance in the first Quarter ended September 30, 2022 was encouraging - as seen in the Segment Report of Note 2. Though losses were experienced in the period, the trend of steady improvements in revenues that had begun in the last Quarter of the previous financial year continued - with attendance numbers in excess of 130,000 patrons for the three months. Films like **Thor: Love & Thunder** and **Minions: The Rise of Gru** welcomed approximately 60,000 viewers in the month of July, as they registered their delight at being able to once again visit our cinemas.

In celebration of the Company's 101st anniversary, a "*Back to Cinema Day*" campaign was held in September as a token of our appreciation to our loyal and valued customers; the promotion offered one low rate for any seat category, location or age group. The patrons responded positively and more than 7,000 of them visited on the day.

Even as the Group continues to experience positive crowd response and a move towards recovery, it continues to take steps to control costs and manage cash flows balanced with maintaining operational efficiency in all our cinemas. With that in mind, a decision was taken to not renew the lease arrangements for the New Kingston Drive In at the end of August, as that location was challenged with ambient lighting and sound quality concerns, not in keeping with our usual standards. Our goal to ensure that our audience enjoys the ultimate movie experience is still high on our agenda and re-engaging them is our priority; hence our recent listing as a merchant on the *Gift Me* platform is aimed at meeting that objective while improving accessibility and market reach.

**THE PALACE AMUSEMENT COMPANY (1921) LIMITED**  
**Unaudited Notes to the Financial Statements**  
**Three months ended 30 September 2022**

Note 2 - SEGMENT REPORTING

	2022							Group
	Cinema Activities							
	Carib Cinema	Palace Cineplex	Palace Multiplex	Sunshine Palace	New Kingston Drive In	Film Activities	Screen Advertising Activities	
\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
<b>REVENUE -</b>								
Box office receipts	51,220	20,685	30,117	35,934	1,548	-	-	139,504
Confectionery sales	35,868	12,781	18,260	20,091	1,167	-	-	88,167
Film rental	-	-	-	-	-	82,432	-	82,432
Screen advertising	2,388	230	2,173	1,433	451	-	4,019	10,694
Other activities	174	1,039	-	-	-	-	-	1,213
	<u>89,650</u>	<u>34,735</u>	<u>50,550</u>	<u>57,458</u>	<u>3,166</u>	<u>82,432</u>	<u>4,019</u>	<u>322,010</u>
Eliminations**								-72,301
Revenue from external customers								<u>249,709</u>
<b>SEGMENT RESULT <sup>(1)</sup></b>	<u>-10,489</u>	<u>2,871</u>	<u>1,079</u>	<u>-13,636</u>	<u>-709</u>	<u>14,197</u>	<u>1,995</u>	<u>-4,692</u>
Eliminations								4,097
								<u>-595</u>
<b>CAPITAL EXPENDITURE -</b>								
Unallocated head office capital expenditure	152	14	-	-	-	-	-	166
Total capital expenditure								<u>267</u>
								<u>433</u>
<b>DEPRECIATION -</b>								
Unallocated head office depreciation	4,458	346	768	6,936	127	2	5	12,642
Total depreciation								<u>1,874</u>
								<u>14,516</u>
<b>INTEREST EXPENSE -</b>								
Unallocated head office interest expense	33	-	-	-	-	-	-	33
Eliminations								13,889
Total interest expense								<u>0</u>
								<u>13,922</u>

\*\* Eliminations of \$68,282,000 and \$4,019,000 relate to film rental and screen advertising respectively.

**THE PALACE AMUSEMENT COMPANY (1921) LIMITED**  
**Unaudited Notes to the Financial Statements**  
**Three months ended 30 September 2022**

Note 2 - SEGMENT REPORTING (continued)

	2021							Group
	Cinema Activities							
	Carib Cinema	Palace Cineplex	Palace Multiplex	Sunshine Palace	New Kingston Drive In	Film Activities	Screen Advertising Activities	
\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
<b>REVENUE -</b>								
Box office receipts	16,599	-	7,278	11,896	4,285	-	-	40,058
Confectionery sales	10,692	-	3,783	6,206	2,425	-	-	23,106
Film rental	-	-	-	-	-	33,464	-	33,464
Screen advertising	1,740	-	871	1,062	721	-	2,636	7,030
Other activities	351	-	-	-	202	-	-	553
	<u>29,382</u>	<u>0</u>	<u>11,932</u>	<u>19,164</u>	<u>7,633</u>	<u>33,464</u>	<u>2,636</u>	<u>104,211</u>
Eliminations								-23,697
Revenue from external customers								<u>80,514</u>
<b>SEGMENT RESULT <sup>(1)</sup></b>	<u>-14,072</u>	<u>-6,876</u>	<u>-13,568</u>	<u>-19,779</u>	<u>-1,915</u>	<u>5,873</u>	<u>2,147</u>	<u>-48,190</u>
Eliminations								<u>1,328</u>
								<u>-46,862</u>
<b>CAPITAL EXPENDITURE -</b>								
Unallocated head office capital expenditure					178			178
Total capital expenditure								<u>1,328</u>
								<u>1,506</u>
<b>DEPRECIATION -</b>								
Unallocated head office depreciation	4,779	892	959	5,556	128	2	5	12,321
Total depreciation								<u>1,994</u>
								<u>14,315</u>
<b>INTEREST EXPENSE -</b>								
Unallocated head office interest expense								4,732
Eliminations								0
Total interest expense								<u>4,732</u>

\*\* Eliminations of \$21,061,000 and \$2,636,000 relate to film rental and screen advertising respectively.

**THE PALACE AMUSEMENT COMPANY (1921) LIMITED**  
**Unaudited Notes to the Financial Statements**  
**Three months ended 30 September 2022**

**Note 2 - SEGMENT REPORTING (continued)**

(1) Losses from the reportable segments is reconciled to the Group's losses before taxation as follows:

	Sep-22 \$'000	Sep-21 \$'000
Losses from reportable segments	-595	-46,862
Unallocated income -		
Other operating income	2,664	1,190
Unallocated costs -		
Administrative expenses	-42,023	-29,122
Other	-143	-166
	-42,166	-29,288
Unallocated interest expense	-13,889	-4,732
Eliminations	0	0
	-13,889	-4,732
	<u>-53,986</u>	<u>-79,692</u>

**Note 3 - OTHER OPERATING INCOME**

	The Group		The Company	
	Sep-22 \$'000	Sep-21 \$'000	Sep-22 \$'000	Sep-21 \$'000
Management fees	-	-	4,097	1,328
Interest income	1,900	7	1,900	7
Exchange gain on foreign balances	699	90	699	90
Other	65	1,093	65	1,093
	<u>2,664</u>	<u>1,190</u>	<u>6,761</u>	<u>2,518</u>

**THE PALACE AMUSEMENT COMPANY (1921) LIMITED**  
**Unaudited Notes to the Financial Statements**  
**Three months ended 30 September 2022**

**Note 4 - EARNINGS PER STOCK UNIT**

Earnings per stock unit is calculated by dividing the net loss attributable to stockholders by the number of ordinary stock units in issue at the end of the period.

	Sep-22	Sep-21
Net loss attributable to stockholders (\$'000)	-53,973	-79,675
Number of ordinary stock units ('000)	1,437	1,437
Earnings per stock unit (\$ per share)	-37.56	-55.45

The Company has no potentially dilutive ordinary shares.

**Note 5 - INVESTMENTS**

	The Group		The Company	
	Sep-22 \$'000	Sep-21 \$'000	Sep-22 \$'000	Sep-21 \$'000
Quoted equities - at fair value through OCI	22,213	19,672	0	0
Repurchase agreements	205,524	0	205,524	0
Unquoted - Subsidiaries, at cost:				
Cinema Company of Jamaica Ltd. 56,101 shares	-	-	272	272
Harbour View Cinema Company Ltd. 133,998 shares	-	-	68	68
Tropical Cinema Company Ltd. 116,296 shares	-	-	145	145
	<u>227,737</u>	<u>19,672</u>	<u>206,009</u>	<u>485</u>

Repurchase agreements for the Group and Company matures within 12 months and were classified as current assets.

**Note 6 - CASH AND CASH EQUIVALENTS**

	The Group		The Company	
	Sep-22 \$'000	Sep-21 \$'000	Sep-22 \$'000	Sep-21 \$'000
Cash at bank and in hand	74,115	40,060	72,328	39,257
Cash and cash equivalents	<u>74,115</u>	<u>40,060</u>	<u>72,328</u>	<u>39,257</u>

**THE PALACE AMUSEMENT COMPANY (1921) LIMITED**  
**Unaudited Notes to the Financial Statements**  
**Three months ended 30 September 2022**

**Note 7 - EXPENSES BY NATURE**

Total direct and administration expenses:

	The Group		The Company	
	Sep-22 \$'000	Sep-21 \$'000	Sep-22 \$'000	Sep-21 \$'000
Advertising and promotion	2,648	2,846	1,884	1,902
Auditors' remuneration -				
Current year	1,182	1,181	948	948
Bank security & fees	1,557	541	963	344
Cost of inventories recognised as expense	48,610	11,883	28,090	6,492
Depreciation	14,516	14,315	10,058	9,536
Film cost	67,017	26,461	67,017	26,461
Insurance	3,473	3,322	2,217	2,149
Legal and professional fees	93	328	82	285
Licence fees	1,501	487	975	301
Motor vehicle expenses	1,232	763	1,232	763
Other	4,624	1,945	3,401	1,935
Repairs, maintenance and renewals	10,504	8,455	7,599	7,179
Security	6,009	2,970	4,026	2,084
Staff costs	72,920	36,656	57,086	28,619
Stationery and supplies	6,841	2,575	4,366	1,873
Theatre rental	16,632	22,849	16,632	22,849
Transportation and courier	721	532	616	395
Utilities	32,357	18,555	21,313	11,397
	<b>292,437</b>	<b>156,664</b>	<b>228,505</b>	<b>125,512</b>

**Note 8 - CASH FLOWS FROM OPERATING ACTIVITIES**

	The Group		The Company	
	Sep-22 \$'000	Sep-21 \$'000	Sep-22 \$'000	Sep-21 \$'000
Net loss	-53,986	-79,692	-43,410	-65,510
Items not affecting cash resources:				
Depreciation	14,516	14,315	10,058	9,536
Interest income	-1,900	-7	-1,900	-7
Exchange gain on foreign balances	-699	-90	-699	-90
Interest expense	13,922	4,732	13,889	4,732
	<b>-28,147</b>	<b>-60,742</b>	<b>-22,062</b>	<b>-51,339</b>
Changes in operating assets and liabilities:				
Inventories	-10,728	-4,383	-9,308	-4,796
Receivables	-636	1,697	4,655	1,329
Due from subsidiaries	-	-	-14,540	-6,807
Payables	18,666	78,876	19,242	76,518
	<b>-20,845</b>	<b>15,448</b>	<b>-22,013</b>	<b>14,905</b>
Taxation paid	0	0	0	0
Cash provided by/(used in) operating activities	<b>-20,845</b>	<b>15,448</b>	<b>-22,013</b>	<b>14,905</b>

**THE PALACE AMUSEMENT COMPANY (1921) LIMITED**  
**Shareholdings of Note**  
**30 September 2022**

DIRECTORS	HOLDING
Charles "Douglas" Graham	111,127
Melanie Graham	11,448
Elon Beckford	9,792
Charles "Scott" Graham	3,194
Steven Cooke	1,000
Douglas Stiebel	1
Brian St. Juste	1
Heather Facey	1
Carol Lee	1

CONNECTED PERSONS	HOLDING
Russgram Investments Ltd.	947,673
Melanie Graham	11,448
Charles "Douglas" Graham	111,127
Elmar Development Limited	14,067
Marilyn Beckford	NIL
Cameron Cooke	NIL
Christian Cooke	NIL
Christine Stiebel	NIL
Sharon St. Juste	NIL
Paul Facey	NIL
Sabrina Facey	NIL
Toby Facey	NIL
Ashleigh Facey	NIL
Hugh Lee	NIL

SENIOR MANAGEMENT	HOLDING
Gillian Crosskill	NIL
David Chong	NIL
Trace Clarke	NIL
Garfield Williams	NIL

CONNECTED PERSONS	HOLDING
Patricia Chong	NIL
Natalee Johnson Clarke	NIL
Jelani Clarke	NIL
Shawna-kay Williams	NIL
Gabriauna Williams	NIL

TEN (10) LARGEST	HOLDING	% HOLDING
Russgram Investments Limited	947,673	65.9
Charles "Douglas" Graham	111,127	7.7
Bridgeton Management Services	62,647	4.4
Herbert & Sally-Anne Sharpe	47,000	3.3
Juanita Alberga	18,660	1.3
Roman Catholic Archbishop of Kingston	14,280	1.0
Exors. Est. Effie May Phillips (Deceased)	14,220	1.0
Elmar Development Limited	14,067	1.0
Mayberry Investments Limited	13,824	1.0
Est. Olive Lamb Sharp (Deceased)	11,988	0.8