

EVERYTHING FRESH LIMITED

UNAUDITED FINANCIAL STATEMENTS

NINE MONTHS ENDED 30 SEPTEMBER 2022

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EVERYTHING FRESH LIMITED

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME**

NINE MONTHS ENDED 30 SEPTEMBER 2022


	Unaudited 2022 three months September \$ <u>,000</u>	Unaudited 2021 three months September \$ <u>,000</u>	Unaudited 2022 nine months September \$ <u>,000</u>	Unaudited 2021 nine months September \$ <u>,000</u>	Audited 2021 twelve months December \$ <u>,000</u>
REVENUE	636,604	494,705	1,902,053	1,079,520	1,614,806
COST OF SALES	<u>(507,750)</u>	<u>(390,452)</u>	<u>(1,515,574)</u>	<u>(845,466)</u>	<u>(1,271,339)</u>
GROSS PROFIT	128,854	104,253	386,479	234,054	343,467
Other operating income	<u>199</u>	<u>2,911</u>	<u>2,929</u>	<u>6,069</u>	<u>9,878</u>
	<u>129,053</u>	<u>107,164</u>	<u>389,408</u>	<u>240,123</u>	<u>353,345</u>
EXPENSES:					
Administrative and other expenses	(103,632)	(90,846)	(297,887)	(229,418)	(334,700)
Selling and promotion expenses	<u>(5,060)</u>	<u>(5,560)</u>	<u>(14,836)</u>	<u>(13,238)</u>	<u>(18,978)</u>
	<u>(108,692)</u>	<u>(96,406)</u>	<u>(312,723)</u>	<u>(242,656)</u>	<u>(353,678)</u>
OPERATING PROFIT/(LOSS)	20,361	10,758	76,685	(2,533)	(333)
Finance costs	<u>(11,323)</u>	<u>(7,210)</u>	<u>(30,132)</u>	<u>(17,855)</u>	<u>(27,250)</u>
	9,038	3,548	46,553	(20,388)	(27,583)
Taxation		-		-	-
NET PROFIT FOR THE YEAR, BEING TOTAL COMPREHENSIVE INCOME	<u>9,038</u>	<u>3,548</u>	<u>46,553</u>	<u>(20,388)</u>	<u>(27,583)</u>
TOTAL COMPREHENSIVE INCOME					
ATTRIBUTABLES TO:					
Stockholders of the parent	9,100	751	40,695	(24,274)	(33,511)
Non-controlling interest	<u>(62)</u>	<u>2,797</u>	<u>5,858</u>	<u>3,888</u>	<u>5,928</u>
	<u>9,038</u>	<u>3,548</u>	<u>46,553</u>	<u>(20,386)</u>	<u>(27,583)</u>
EARNINGS PER STOCK UNIT (¢/share)	1.17	0.10	5.22	(3.11)	(4.30)


EVERYTHING FRESH LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

NINE MONTHS ENDED 30 SEPTEMBER 2022

	Unaudited 2022 September \$,000	Unaudited 2021 September \$,000	Audited 2021 December \$,000
ASSETS			
NON-CURRENT ASSETS:			
Property, plant and equipment	115,737	129,520	126,597
Intangible asset	85,762	86,793	86,103
Right-of-use-assets	53,556	86,651	79,041
Deferred tax asset	16,782	16,782	16,782
Investment insubsiary	-	-	-
Loan to related party	-	-	-
	<u>271,837</u>	<u>319,746</u>	<u>308,523</u>
CURRENT ASSETS:			
Inventories	379,221	320,769	307,765
Receivables	263,067	197,104	260,450
Related Parties	10,524	9,700	9,780
Taxation recoverable	494	483	485
Cash and short term deposits	72,524	69,522	60,207
	<u>725,830</u>	<u>597,578</u>	<u>638,687</u>
	<u><u>997,667</u></u>	<u><u>917,324</u></u>	<u><u>947,210</u></u>
EQUITY AND LIABILITIES			
EQUITY			
Share Capital	364,850	364,850	364,850
Retained Earnings	958	(30,500)	(39,737)
	<u>365,808</u>	<u>334,350</u>	<u>325,113</u>
Equity attributable to shareholders of the parent	365,808	334,350	325,113
Non-controlling interest	(5,675)	(13,419)	(11,379)
	<u>360,133</u>	<u>320,931</u>	<u>313,734</u>
NON CURRENT LIABILITIES			
Borrowings	37,854	63,478	55,633
Lease liabilities	37,137	59,932	52,135
	<u>74,991</u>	<u>123,410</u>	<u>107,768</u>
CURRENT LIABILITIES			
Borrowings	296,667	127,270	207,780
Payables	243,086	309,769	280,376
Lease liabilities - current portion	22,791	35,944	37,552
	<u>562,544</u>	<u>472,983</u>	<u>525,708</u>
	<u><u>997,668</u></u>	<u><u>917,324</u></u>	<u><u>947,210</u></u>


Gregory Pullen
 Chairman


Courtney Pullen
 Managing Director

EVERYTHING FRESH LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

NINE MONTHS ENDED 30 SEPTEMBER 2022

	No. of Shares '000	Share Capital \$,'000	Retained Earnings \$,'000	Non-Controlling Interest \$,'000	Total \$,'000
BALANCE AT 1 JANUARY 2021	780,000	364,850	(6,226)	-	358,624
Non-controlling interest at acquisition				(17,307)	(17,307)
TOTAL COMPREHENSIVE INCOME					
Net loss for the period	-	-	(24,274)	3,888	(20,386)
BALANCE AT 30 SEPTEMBER 2021	<u>780,000</u>	<u>364,850</u>	<u>(30,500)</u>	<u>(13,419)</u>	<u>320,931</u>
BALANCE AT 1 JANUARY 2022	780,000	364,850	(39,737)	(11,379)	313,734
Change in ownership interest				(155)	(155)
TOTAL COMPREHENSIVE INCOME					
Net profit for the period	-	-	40,695	5,859	46,554
BALANCE AT 30 SEPTEMBER 2022	<u>780,000</u>	<u>364,850</u>	<u>958</u>	<u>(5,675)</u>	<u>360,133</u>

EVERYTHING FRESH LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS

NINE MONTHS ENDED 30 SEPTEMBER 2022

	Unaudited 2022 September \$,000	Unaudited 2021 September \$,000	Audited 2021 December \$,000
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net (loss)/profit for the period	46,553	(20,386)	(27,583)
Adjustments for:			
Unrealised foreign exchange gains	-	-	7,135
Impairment Allowance	-	-	(4,030)
Depreciation	15,985	16,369	22,401
Depreciation-right-of-use	25,470	17,755	26,424
Amortisation of intangibles	882	2,071	2,762
(Loss)/gain on disposal property plant and equipment	(188)	(802)	(1,514)
Interest income	(36)	(34)	(42)
Interest expense	24,296	13,310	18,786
Interest-right-of-use assets	5,837	4,544	7,709
	<hr/>	<hr/>	<hr/>
	118,799	32,827	52,048
Inventories	(76,662)	(32,222)	11,073
Receivables	(1,309)	20,235	(40,038)
Payables	(33,305)	43,777	(22,215)
Related Parties	(744)	3,834	3,755
	<hr/>	<hr/>	<hr/>
	6,779	68,451	4,623
Taxation Paid	(9)	(8)	-
	<hr/>	<hr/>	<hr/>
Cash (used in)/ provided by operating activities	6,770	68,443	4,623
 CASH FLOWS FROM INVESTING ACTIVITIES:			
Investments in Subsidiary	(155)	-	-
Interest received	36	34	42
Cash flow from acquisition of subsidiary	-	7,593	7,593
Proceeds from disposal of property plant and equipment	500	10,803	13,710
Purchase of intangible assets	(541)	-	-
Purchase of property, plant and equipment	(5,442)	(3,997)	(9,006)
	<hr/>	<hr/>	<hr/>
Cash (used in)/ provided by investing activities	(5,602)	14,433	12,339
 CASH FLOWS FROM FINANCING ACTIVITIES:			
Interest paid	(24,296)	(13,310)	(18,786)
Loan received	318,980	149,030	248,292
Loan repayments	(262,352)	(194,451)	(245,723)
Lease payments	(35,579)	(22,956)	(29,690)
	<hr/>	<hr/>	<hr/>
Cash (used in)/ provided by financing activities	(3,247)	(81,687)	(45,907)
 NET INCREASE IN CASH AND CASH EQUIVALENTS			
Exchange gain on foreign cash balances	(74)	-	1,340
Cash and cash equivalents at beginning of year	(18,852)	8,753	8,753
	<hr/>	<hr/>	<hr/>
Cash and cash equivalents at end of year	(21,005)	9,942	(18,852)
 cash and cash equivalents			
per balance sheet	72,537	69,522	60,207
less short term borrowings	(93,542)	(59,580)	(79,059)
	<hr/>	<hr/>	<hr/>
	(21,005)	9,942	(18,852)

EVERYTHING FRESH LIMITED

CONSOLIDATED SEGMENT REPORTING

NINE MONTHS ENDED 30 SEPTEMBER 2022

	Jamaica Trading Division 2022 2022 2022 2022 2022	Bahamas Trading Division 2022 2022 2022 2022 2022	Meat Plant Division 2022 2022 2022 2022 2022	Total 2022 2022 2022 2022 2022	Trading Division 2021 2021 2021 2021 2021	Bahamas Trading Division 2021 2021 2021 2021 2021	Meat Plant Division 2021 2021 2021 2021 2021	Total 2021 2021 2021 2021 2021
	\$,000	\$,000	\$,000	\$,000	\$,000	\$	\$	\$
REVENUE	1,485,136	416,917	-	1,902,053	881,051	176,162	22,307	1,079,520
Cost of sales	(1,191,293)	(324,281)	-	(1,515,574)	(693,534)	(135,552)	(16,380)	(845,466)
	<u>293,843</u>	<u>92,636</u>	<u>-</u>	<u>386,479</u>	<u>187,517</u>	<u>40,610</u>	<u>5,927</u>	<u>234,054</u>
Other income	593	-	2,336	2,929	836	-	5,233	6,069
Administrative and selling expenses	(221,377)	(71,344)	(20,002)	(312,723)	(185,587)	(29,261)	(27,808)	(242,656)
Finance costs	(24,943)	(3,818)	(1,371)	(30,132)	(15,081)	(1,631)	(1,143)	(17,855)
	<u>(246,320)</u>	<u>(75,162)</u>	<u>(21,373)</u>	<u>(342,855)</u>	<u>(200,668)</u>	<u>(30,892)</u>	<u>(28,951)</u>	<u>(260,511)</u>
Profit/(loss) for the period	<u>48,116</u>	<u>17,474</u>	<u>(19,037)</u>	<u>46,553</u>	<u>(12,315)</u>	<u>9,718</u>	<u>(17,791)</u>	<u>(20,388)</u>
Segment assets								
Non-current assets	154,956	6,423	93,676	255,055	163,493	64,171	75,300	302,964
Current assets	601,013	124,817	-	725,830	489,111	108,467	-	597,578
	<u>755,969</u>	<u>131,240</u>	<u>93,676</u>	<u>980,885</u>	<u>652,604</u>	<u>172,638</u>	<u>75,300</u>	<u>900,542</u>
Unallocated assets *				16,782				16,782
Total assets				<u>997,667</u>				<u>917,324</u>
Segment liabilities								
Non-current liabilities	62,956	8,837	3,198	74,991	99,819	13,920	9,671	123,410
Current liabilities	465,039	88,735	8,770	562,544	298,504	166,305	8,174	472,983
Total liabilities	<u>527,995</u>	<u>97,572</u>	<u>11,968</u>	<u>637,535</u>	<u>398,323</u>	<u>180,225</u>	<u>17,845</u>	<u>596,393</u>
*Unallocated assets - Deferred tax asset Receivables Cash and short term deposits				16,782				16,782
				<u>16,782</u>				<u>16,782</u>

EVERYTHING FRESH LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

NINE MONTHS ENDED 30 SEPTEMBER 2022

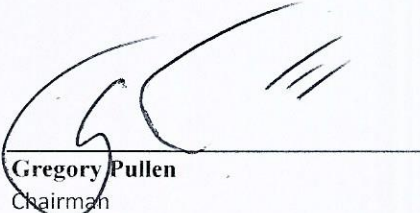
	Unaudited 2022 three months September \$,000	Unaudited 2021 three months September \$,000	Unaudited 2022 nine months September \$,000	Unaudited 2021 nine months September \$,000	Audited 2021 twelve months December \$,000
REVENUE	516,297	358,162	1,485,136	903,358	1,300,227
COST OF SALES	<u>(412,528)</u>	<u>(285,499)</u>	<u>(1,191,293)</u>	<u>(709,914)</u>	<u>(1,029,800)</u>
GROSS PROFIT	103,769	72,663	293,843	193,444	270,427
Other operating income	<u>199</u>	<u>2,911</u>	<u>2,929</u>	<u>6,069</u>	<u>9,878</u>
	<u>103,968</u>	<u>75,574</u>	<u>296,772</u>	<u>199,513</u>	<u>280,305</u>
EXPENSES:					
Administrative and other expenses	(79,545)	(67,542)	(226,543)	(200,157)	(279,732)
Selling and promotion expenses	<u>(5,060)</u>	<u>(5,561)</u>	<u>(14,836)</u>	<u>(13,238)</u>	<u>(18,978)</u>
	<u>(84,605)</u>	<u>(73,103)</u>	<u>(241,379)</u>	<u>(213,395)</u>	<u>(298,710)</u>
OPERATING PROFIT/(LOSS)	19,363	2,471	55,393	(13,882)	(18,405)
Finance costs	<u>(10,017)</u>	<u>(5,916)</u>	<u>(26,314)</u>	<u>(16,224)</u>	<u>(23,999)</u>
	9,346	(3,445)	29,079	(30,106)	(42,404)
Taxation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET PROFIT FOR THE YEAR, BEING TOTAL COMPREHENSIVE INCOME	<u>9,346</u>	<u>(3,445)</u>	<u>29,079</u>	<u>(30,106)</u>	<u>(42,404)</u>

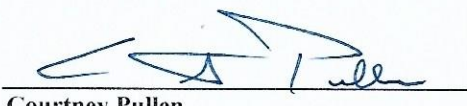
EVERYTHING FRESH LIMITED

STATEMENT OF FINANCIAL POSITION

NINE MONTHS ENDED 30 SEPTEMBER 2022

	Unaudited 2022 September \$,000	Unaudited 2021 September \$,000	Audited 2021 December \$,000
ASSETS			
NON-CURRENT ASSETS:			
Property, plant and equipment	108,234	120,679	117,935
Intangible asset	641	1,673	982
Right-of-use-assets	41,489	57,348	53,383
Deferred tax asset	16,782	16,782	16,782
Investment insubsiary	59,248	59,093	59,093
Loan to related party			
	<u>226,394</u>	<u>255,575</u>	<u>248,175</u>
CURRENT ASSETS:			
Inventories	355,462	281,446	256,239
Receivables	223,728	151,717	214,741
Related Parties	10,524	9,700	9,780
Taxation recoverable	494	483	485
Cash and short term deposits	68,663	45,765	49,229
	<u>658,871</u>	<u>489,111</u>	<u>530,474</u>
	<u>885,265</u>	<u>744,686</u>	<u>778,649</u>
EQUITY AND LIABILITIES			
EQUITY			
Share Capital	364,850	364,850	364,850
Retained Earnings	(49,548)	(36,332)	(48,627)
	<u>345,302</u>	<u>328,518</u>	<u>316,223</u>
NON CURRENT LIABILITIES			
Borrowings	37,854	63,478	55,633
Lease liabilities	28,300	46,012	43,293
	<u>66,154</u>	<u>109,490</u>	<u>98,926</u>
CURRENT LIABILITIES			
Borrowings	286,791	117,694	207,780
Payables	168,811	171,848	138,235
Related Party	574	574	574
Lease liabilities - current portion	17,633	16,562	16,911
	<u>473,809</u>	<u>306,678</u>	<u>363,500</u>
	<u>885,265</u>	<u>744,686</u>	<u>778,649</u>


Gregory Pullen
Chairman


Courtney Pullen
Managing Director

EVERYTHING FRESH LIMITED

STATEMENT OF CHANGES IN EQUITY

NINE MONTHS ENDED 30 SEPTEMBER 2022

	No. of Shares '000	Share Capital \$,000	Retained Earnings \$,000	Total \$,000
BALANCE AT 1 JANUARY 2021	780,000	364,850	(6,226)	358,624
TOTAL COMPREHENSIVE INCOME				
Net loss for the period	-	-	(30,106)	(30,106)
BALANCE AT 30 SEPTEMBER 2021	<u>780,000</u>	<u>364,850</u>	<u>(36,332)</u>	<u>328,518</u>
BALANCE AT 1 JANUARY 2022	780,000	364,850	(48,627)	316,223
TOTAL COMPREHENSIVE INCOME				
Net profit for the period	-	-	29,079	29,079
BALANCE AT 30 SEPTEMBER 2022	<u>780,000</u>	<u>364,850</u>	<u>(19,548)</u>	<u>345,302</u>

EVERYTHING FRESH LIMITED

STATEMENT OF CASH FLOWS

NINE MONTHS ENDED 30 SEPTEMBER 2022

	Unaudited 2022 Nine months September \$,000	Unaudited 2021 Nine months September \$,000	Audited 2021 Twelve months December \$,000
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net (loss)/profit for the period	29,079	(30,106)	(42,404)
Adjustments for:			
Unrealised foreign exchange gains	-	-	7,136
Impairment Allowance	-	-	(2,555)
Depreciation	14,831	15,395	20,953
Depreciation-right-of-use	11,894	11,894	15,859
Amortisation of intangibles	882	2,071	2,762
(Loss)/gain on disposal property plant and equipment	(188)	(802)	(1,514)
Interest income	(36)	(34)	(42)
Interest expense	23,037	12,785	18,786
Interest-right-of-use assets	3,277	3,440	4,458
	<hr/>	<hr/>	<hr/>
	82,776	14,643	23,439
Inventories	(99,223)	(23,227)	1,979
Receivables	(8,987)	12,052	(50,896)
Payables	30,576	46,690	14,118
Related Parties	(744)	3,834	3,754
	<hr/>	<hr/>	<hr/>
	4,398	53,992	(7,606)
Taxation Paid	(9)	(8)	-
	<hr/>	<hr/>	<hr/>
Cash (used in)/ provided by operating activities	4,389	53,984	(7,606)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Investments in Subsidiary	(155)	-	-
Interest received	36	34	42
Proceeds from disposal of property plant and equipment	500	10,803	13,710
Purchase of intangible assets	(541)	-	-
Purchase of property, plant and equipment	(5,442)	(3,997)	(9,006)
	<hr/>	<hr/>	<hr/>
Cash (used in)/ provided by investing activities	(5,602)	6,840	4,746
CASH FLOWS FROM FINANCING ACTIVITIES:			
Interest paid	(23,037)	(12,785)	(18,786)
Loan received	309,104	139,454	248,292
Loan repayments	(262,352)	(194,451)	(245,723)
Lease payments	(17,548)	(15,609)	(20,846)
	<hr/>	<hr/>	<hr/>
Cash (used in)/ provided by financing activities	6,167	(83,391)	(37,063)
NET INCREASE IN CASH AND CASH EQUIVALENTS	4,954	(22,567)	(39,923)
Exchange gain on foreign cash balances	-	-	1,340
Cash and cash equivalents at beginning of year	(29,830)	8,753	8,753
	<hr/>	<hr/>	<hr/>
Cash and cash equivalents at end of year	(24,876)	(13,814)	(29,830)
Cash and cash equivalents per balance sheet	68,663	45,765	49,229
less short term borrowings	(93,539)	(59,579)	(79,059)
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	(24,876)	(13,814)	(29,830)

EVERYTHING FRESH LIMITED

SEGMENT REPORTING

NINE MONTHS ENDED 30 SEPTEMBER 2022

	Trading Division 2022 \$,000	Meat Plant Division 2022 \$,000	Total 2022 \$,000	Trading Division 2021 \$,000	Meat Plant Division 2021 \$,000	Total 2021 \$,000
REVENUE	1,485,136	-	1,485,136	881,051	22,307	903,358
Cost of sales	(1,191,293)	-	(1,191,293)	(693,534)	(16,380)	(709,914)
	<u>293,843</u>	<u>-</u>	<u>293,843</u>	<u>187,517</u>	<u>5,927</u>	<u>193,444</u>
Other income	593	2,336	2,929	836	5,233	6,069
Administrative and selling expenses	(221,377)	(20,002)	(241,379)	(185,587)	(27,808)	(213,395)
Finance costs	(24,943)	(1,371)	(26,314)	(15,081)	(1,143)	(16,224)
	<u>(246,320)</u>	<u>(21,373)</u>	<u>(267,693)</u>	<u>(200,668)</u>	<u>(28,951)</u>	<u>(229,619)</u>
Profit/(loss) for the period	<u>48,116</u>	<u>(19,037)</u>	<u>29,079</u>	<u>(12,315)</u>	<u>(17,791)</u>	<u>(30,106)</u>
Segment assets						
Non-current assets	115,936	93,676	209,612	163,493	75,300	238,793
Current assets	658,871	-	658,871	489,111	-	489,111
	<u>774,807</u>	<u>93,676</u>	<u>868,483</u>	<u>652,604</u>	<u>75,300</u>	<u>727,904</u>
Unallocated assets *			16,782			16,782
Total assets			<u>885,265</u>			<u>744,686</u>
Segment liabilities						
Non-current liabilities	62,956	3,198	66,154	99,819	9,671	109,490
Current liabilities	465,039	8,770	473,809	298,504	8,174	306,678
Total liabilities	<u>527,995</u>	<u>11,968</u>	<u>539,963</u>	<u>398,323</u>	<u>17,845</u>	<u>416,168</u>
*Unallocated assets -						
Deferred tax asset			16,782			16,782
Receivables			-			-
Cash and short term deposits			-			-
			<u>16,782</u>			<u>16,782</u>

EVERYTHING FRESH LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

NINE MONTHS ENDED 30 SEPTEMBER 2022

1. IDENTIFICATION AND PRINCIPAL ACTIVITIES:

- (a) Everything Fresh Limited is a limited liability company incorporated and domiciled in Jamaica. The registered office of the company is 78 Marcus Garvey Drive, Kingston 11. The company became listed on the Junior Market of the Jamaica Stock Exchange on 22 June 2018.
- (b) The principal activities of the company are the importation and distribution of dairy products, meats, seafood, fruits, vegetables and dry goods. Up to recently the Company operated a meat processing plant producing burgers and sausages, as well as fresh pork and beef products. Production has been discontinued since April 30, 2021. On June 1, 2021 the company acquired 60% of the shares of Everything Fresh Bahamas Limited, and now prepares consolidated financial statements as at that date. The company increased its shareholding to 80% on April 27, 2022.

2. BASIS OF PREPARATION

The financial statements have been prepared in accordance with International Financial Reporting Standards and interpretations issued by the International Accounting Standards Board, and comply with the relevant provisions of the Jamaican Companies Act. These financial statements are presented in Jamaican dollars.

3. SEGMENT REPORTING

An operating segment is a component of the company that engages in business activities from which it may earn revenues and incur expenses, whose operating results are regularly reviewed by the entity's Chief Operating Decision Maker (CODM) to make decisions about resources to be allocated to the segment and assess its performance; and for which discrete financial information is available.

The company has three reportable segments, as described below, which are the company's strategic business units. The strategic business units offer different products and services, and are managed separately because they require different technology and marketing strategies.

Segment results, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Segment capital expenditure is the total cost incurred during the period to acquire segment assets that are expected to be used for more than one period.

The primary reportable segments are:

- (i) Everything Fresh Distribution Division - importation and distribution of dairy products, meats, seafood, fruits, vegetables and dry goods.
- (ii) Meat Experts Processing Division - manufacture of burgers and sausages, and production of fine cuts of beef, pork and mutton.
- (iii) Everything Fresh Bahamas Limited - importation and distribution of dairy products, meats, seafood, fruits, vegetables and dry goods.

The distribution operations are conducted at 78 Marcus Garvey Drive, Kingston. The meat processing operations are carried out at Barry Main Road, Bog Walk, St. Catherine. The Bahamas company is located in Nassau on New Providence island.

Transactions between business segments have been eliminated.

4. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies followed in these interim financial statements are consistent with those used in the audited financial statements for the year ended December 31, 2021.

EVERYTHING FRESH LIMITED
DIRECTORS AND CONNECTED PARTIES SHAREHOLDINGS
AS AT SEPTEMBER 30, 2022

PRIMARY HOLDER	DIRECT	CONNECTED PARTY	TOTAL	PERCENTAGE
Courtney Pullen	-	624,000,000	624,000,000	80.00%
Melene Pullen	-	624,000,000	624,000,000	80.00%
Garret Gardner	-	624,000,000	624,000,000	80.00%
Nesha Carby	-	624,000,000	624,000,000	80.00%
Jennifer Lewis	40,000	-	40,000	0.01%
Gregory Pullen	5,281,855	-	5,281,855	0.68%
Vivette Miller	80,000	-	80,000	0.01%
Garret Gardner	-	675,000	675,000	0.09%
Leo Williams	1,160,000	-	1,160,000	0.15%
Stephen Greig (Company Secretary)	279,000	-	279,000	0.04%
Total	6,521,855	624,675,000	631,236,855	

SENIOR MANAGERS AND CONNECTED PARTIES SHAREHOLDINGS
AS AT SEPTEMBER 30, 2022

PRIMARY HOLDER	DIRECT	CONNECTED PARTY	TOTAL	PERCENTAGE
Jacqueline Archie	43,000	-	43,000	0.01%
Arthur Haye	120,000	-	120,000	0.02%
Natoya Shakespeare	625,000	-	625,000	0.08%
Amanda Gardner	263,000	-	263,000	0.03%
Total	1,051,000	-	1,051,000	

TOP TEN SHAREHOLDINGS
AS AT SEPTEMBER 30, 2022

PRIMARY HOLDER	JOINT HOLDER	TOTAL	PERCENTAGE
Quality Investments Ltd	-	624,000,000	80.0%
Stocks & Securities Ltd (Alpha)	-	49,487,088	6.3%
PAM-Pooled Equity Fund		9,262,784	1.2%
Sagicor Select Funds Ltd (Class C)	-	7,727,500	1.0%

Manufacturing & Distribution

Gregory Pullen	Shemala Mitchell	5,281,855	0.7%
Star Holdings Limited	-	5,000,000	0.6%
Everton J Smith	Everton A Smith, Racquel Smith, Paula Smith, Richard Smith, Rohan Smith	4,250,000	0.5%
Everton A Smith	-	4,200,000	0.5%
Anthony Chance	Claudine Chance	3,000,000	0.4%
Andrew Pairman	Paula Pairman	2,586,000	0.3%
Total	-	714,795,227	