

AMENDED NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS GIVEN TO OUR SHAREHOLDERS that the annual general meeting will be held on Saturday, 26 November 2022 at 10:00 a.m. at The Jamaica Pegasus Hotel, 81 Knutsford Boulevard, Kingston 5. At the annual general meeting, our shareholders will be asked to consider and, if thought fit, to pass the following resolutions:

ORDINARY RESOLUTIONS

1. **RECEIVING AUDITED ANNUAL ACCOUNTS**

This resolution considers whether to receive the audited accounts of the company for the financial year ended 31 May 2022, together with the reports of the auditors and the board of directors:

“THAT the audited accounts of the company for the financial year ended 31 May 2022, along with the reports of the auditors and the board of directors of Paramount Jamaica, are adopted.”

2. **RETIREMENT OF DIRECTORS BY ROTATION AND RE-APPOINTMENT**

This resolution considers whether certain directors of the board, who, being the longest serving, have retired by rotation prior to the reading of this resolution at the annual general meeting and, being eligible, have consented to be re-appointed and to continue to act as the company's directors. Each resolution is to be considered and voted on separately by shareholders, in accordance with Article 97 of the company's articles of incorporation and otherwise:

(a) **“THAT Richard Rogers is re-appointed as a director of the company.”**

(b) **“THAT Radcliff Knibbs is re-appointed as a director of the company.”**

(c) **“THAT Metry Seaga is re-appointed as a director of the company.”**

3. **CONFIRMATION OF APPOINTMENT OF A NEW DIRECTOR¹**

This resolution considers whether a new director of the board of the company, Emanuel DaRosa, who was appointed on and with effect from 6 October 2022 in order to fill a casual vacancy, and who has retired as a director prior to the reading of this resolution in accordance with Article 93 of company's articles of incorporation and, being eligible, has consented to be confirmed and re-appointed and to continue to act:

“THAT Emanuel DaRosa is confirmed and re-appointed as a director of the company.”

4. **DIRECTORS' REMUNERATION**

This resolution considers whether to authorise the remuneration of the board of directors for its services for the last financial year:

“THAT the amount shown in the audited accounts for the year ended 31 May 2022, as remuneration fees for services rendered by the directors, is approved.”

5. **RE-APPOINTMENT AND REMUNERATION OF AUDITORS**

This resolution considers whether to re-appoint the auditors of the company, and to authorise the board of directors to fix their fees for services rendered to the company:

“THAT McKenley & Associates, who have consented to continue in office as auditors of the company, are re-appointed to hold office until the next annual general meeting AND THAT the

¹ This is the new resolution inserted in the Notice of Annual General Meeting. This Notice is correct and the last Notice posted on <https://www.jamstockex.com/paramount-trading-jamaica-limited-ptl-annual-report-2022/> is no longer to be used.

board of directors of the company is authorised to fix their remuneration fees for services rendered.”

6. INTERIM DIVIDENDS

This resolution considers whether to ratify the company’s interim dividends as paid in the last financial year and to declare them final:

“THAT the interim dividend of the company, being four cents (J\$0.04) per ordinary share unit that was paid on 11 January 2022, is declared and approved as the final dividend for the financial year ended 31 May 2022.”

7. OTHER ROUTINE BUSINESS

This final resolution considers whether to deal with any other business that is ‘routine’ and appropriate for the annual general meeting:

“TO transact any other ordinary business that may properly be transacted at an annual general meeting of the company.”

By order of the board of directors of Paramount Trading (Jamaica) Limited



Shantel F. Walters, Company Secretary
6 October 2022

IMPORTANT NOTE FOR SHAREHOLDERS:

A shareholder of the Company who is entitled to attend and vote at the annual general meeting may appoint one or more proxies to attend and vote in his/her place. Any person appointed as a proxy doesn’t also need to be a shareholder. A form of proxy accompanies this notice. The form of proxy must be filled and signed in writing by the shareholder appointing the proxy, or by the shareholder’s duly authorised attorney. The proxy form must bear a stamp of \$100.00, as stamp duty, before it is signed. The stamp duty may be in the form of ‘postage stamps’ which are to be crossed out / cancelled.

The proxy form must be sent to the company at least forty-eight (48) hours before the annual general meeting, along with a valid power of attorney or other document that appoints the proxy. The proxy form and other documents must be sent printed and signed (as original documents), to the following address: 39 Waltham Park Road, Kingston 13, Saint Andrew.

Instead of appointing a proxy, a corporate shareholder, may by resolution of its board of directors (or other governing body), authorise and appoint a person it considers fit to act as its representative at the annual general meeting. It must provide the company with an authorised resolution appointing the representative, duly executed under its corporate seal.

AMENDED PROXY FORM

"I/We, being shareholder(s) of the company:

Print name(s) and address(es)

appoint the following person as my/our proxy:

Print name and address

or failing that person, this other person may act as my/our alternate proxy:

Print name and address

The proxy may vote on my/our behalf at the annual general meeting of the company and/or any adjournment.

The annual general meeting is to be held as follows:

Date: Saturday, 26 November 2022

Time: 10:00 a.m.

Place: The Jamaica Pegasus Hotel, 81 Knutsford Boulevard, Kingston 5,

I require the proxy to vote on my behalf as follows (*strike 'X' through the table if the proxy is to vote as they see fit*):

No.	Resolution details	Vote for or against (tick as appropriate)	
ORDINARY RESOLUTIONS			
1.	THAT the audited accounts of the company for the financial year ended 31 May 2022, along with the reports of the auditors and the board of directors of Paramount Jamaica, are adopted.	<input type="checkbox"/> For	<input type="checkbox"/> Against
2.	To reappoint directors who have resigned in accordance with Article 97 of the articles of incorporation of the company and, being eligible, have consented to act on re-appointment:		
(a)	To re-appoint Richard Rogers as a director of the board of the company.	<input type="checkbox"/> For	<input type="checkbox"/> Against
(b)	To re-appoint Radcliff Knibbs as a director of the board of the company.	<input type="checkbox"/> For	<input type="checkbox"/> Against

(c)	To re-appoint Metry Seaga as a director of the board of the company.	<input type="checkbox"/>	<input type="checkbox"/>
		For	Against
3.	To confirm and re-appoint Emanuel DaRosa as a director of the board of the company.	<input type="checkbox"/>	<input type="checkbox"/>
		For	Against
4.	To authorise the board of directors of the company to fix the remuneration fees for services rendered by the directors.	<input type="checkbox"/>	<input type="checkbox"/>
		For	Against
5.	To re-appoint McKenley & Associates as the auditors of the company, and to authorise the board of directors of the company to fix their remuneration fees for services rendered.	<input type="checkbox"/>	<input type="checkbox"/>
		For	Against
6.	To ratify the interim dividend of four cents (J\$0.04) per ordinary share unit that was paid by the company on 11 January 2022 as the final dividend for the financial year ended 31 May 2022.	<input type="checkbox"/>	<input type="checkbox"/>
		For	Against
7.	To transact any other ordinary business of the company that can be considered routine and appropriate for the annual general meeting.	<input type="checkbox"/>	<input type="checkbox"/>
		For	Against

Signed this _____ day of _____ 2022 by the following person(s) as shareholders:

Signature

Print Name:

Signature

Print name: