



MANAGEMENT DISCUSSION AND ANALYSIS

AMG Packaging & Paper Company Limited (AMG) presents its Unaudited Financial Statements for the 4th Quarter ending August 31, 2022.

Sept 1, 2021 – August 31, 2022 compared to Sept 1, 2020 – August 31, 2021

- Revenues for the financial year period to August 31, 2022, increased by 41.05%, moving from \$705.91 million to \$995.70 million.
- Gross Profit for the period to August 31, 2022, increased by 32.98%, moving from \$205.32 million to \$273.04 million.
- Total Manufacturing Costs for the period to August 31, 2022, increased by 44.36%, moving from \$500.60 million to \$722.66 million.
- Total Expenses for the period to August 31, 2022, increased by 6.80%, moving from \$140.64 million to \$150.20 million.
- Net Income for the period to August 31, 2022, showed an increase of 78.21%, moving from \$69.09 million to \$123.13 million.

	12 Months Ending August 31, 2022	12 Months Ending August 31, 2021
Total Revenue	995,703,160	705,912,603
Gross Profit	273,038,925	205,317,417
Net Income Before Tax	123,126,243	69,091,760
Total Assets	1,121,424,960	906,105,815

June 1, 2022 – August 31, 2022 compared to June 1, 2021 – August 31, 2021

- Revenues for Q4 2022 increased by 30.61%, moving from \$197.02 million to \$257.32 million.
- Gross Profit for Q4 2022 increased by 35.35%, moving from \$55.16 million to \$74.66 million.
- Total Manufacturing Costs for Q4 2022 increased by 28.76%, moving from \$141.86 million to \$182.66 million.
- Total Expenses for Q4 2022 increased by 16.75%, moving from \$38.71 million to \$45.19 million.

- Net Income for Q4 2022 increased by 43.79%, moving from \$20.50 million to \$29.47 million.

	3 Months Ending August 31, 2022	3 Months Ending August 31, 2021
Total Revenue	257,319,945	197,018,721
Gross Profit	74,658,735	55,161,748
Net Income Before Tax	29,474,514	20,497,660
Total Assets	1,121,424,960	906,105,815

For the financial year 2022, AMG continues to show a recovery pattern over recent years. The company hopes to continue on this road to recovery.

I am pleased to report, during the period we acquired JPS service to our new location.

AMG's management team continues to monitor what is happening on the world and local markets.



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George Hugh
Managing Director