



**Financial
Services**
We Lend

Financial Results
For the Nine Months Ended
September 30, 2022
(Unaudited)



Financial Services



TOTAL
INCOME

\$475m

170%



NET INTEREST
INCOME

\$436m

213%



LOAN
PORTFOLIO

\$1.17bn

125%



TOTAL
ASSETS

\$1.36bn

130%



OPERATING
EXPENSES

\$241m

93%



PROFIT
BEFORE TAX

\$201m

257%



CASH AND CASH
EQUIVALENTS

\$106m

354%



TOTAL
DEBT

\$532m

80%

YTD PROFITS



Expected
Credit Losses
(ECL)

6.1%

Non-
Performing
Loans (NPL)

8.7%

Efficiency
Ratio

51%



Directors Report to Shareholders

The Board of Directors of Dolla Financial Services Limited (Dolla) is pleased to report the Group's Consolidated Unaudited Financial Statements for the nine (9) months ended September 30, 2022.

Financial Overview

For the nine (9) months ended September 30, 2022, Dolla reported consolidated profit before tax of \$201.3 million which represents a 257% or \$144.9 million increase over the corresponding period ended September 30, 2021. Profit before tax for the quarter ended September 30, 2022, was \$70.2 million; an increase of \$47.8 million or 214% over prior year.

Total income year to date (YTD) stood at \$475.2 million, an increase of \$298.9 million or 170% year on year. Total income for the quarter

was \$176.9 million, a \$108.8 million or 160% increase YoY. Dolla recorded net interest income before expected credit losses (ECL) of \$164.2 million in Q3, an increase of \$110.5 million or 206% YoY and \$435.9 million YTD. This increase was driven by the growth in our loan portfolio which positively reflected in both our balance sheet and interest income. Interest expense remained relatively flat for the nine-month period; increasing by \$2.0m or 12% YoY. The effective use of debt to drive growth in the loan book has impacted the movement in interest expense.

Operating expenses for the quarter totalled \$95.9 million, representing an increase of \$15.5 million or 19% quarter on quarter and \$50.2 million or 110% increase Year on Year (YoY). The increase was primarily attributed to increased staff costs as we continue to build capacity

to support the company's growth. Other costs were associated with process improvements to better serve our customers. ECL for the period also increased by \$4.7 million or 28% over last quarter. This results from the growth in our loan book as well as a marginal increase in non-performing loans.

Earnings Per Share (EPS) for the quarter of \$0.04, a reduction from \$1.36 in September 2021. This is due to the increase in shares issued from the Initial Public Offering (IPO).

The Company's efficiency ratio stood at 47% a 4-point increase from the 43% reported last quarter and remains relatively low. Management has taken an active approach in maintaining lean operating expenses, ensuring maximum profitability and return to shareholders.

The Company recorded total loans receivable net of ECL of \$1.2 billion for the period ended September 30, 2022, an increase of J\$649.5 million or 125% relative to September 2021. As a result of the IPO, the demand for Dolla's products has significantly increased and this resulted in increased disbursements over the period. As at September 30, 2022, business loans accounted for 73% of the total loan portfolio, with personal loans accounting for the remaining 27%. Furthermore, secured loans represented 72% of the total loan portfolio, while unsecured loans accounted for the remaining 28%. The increase in secured loans continued to have a positive effect on the quality of the loan book and the maintenance of low ECL. Non-performing loans (NPLs) increased from 6.0% to 8.7% quarter over quarter. While NPLs have increased, the overall arrears remain within budgeted expectations. Management has implemented several strategies to bolster collections to contain delinquency. These strategies will result in a reduction in the Company's arrears balances in the short term.

The Company recorded total liabilities of \$644.8 million for the period ended September 30, 2022; an increase of \$109.2 million or 20% quarter on quarter and \$103.7 million or 19% YoY. The increase is directly related to the increase in the funding of debt during the quarter. Loans payable and Short Term Borrowings increased to \$532.1 million from \$429.9 million in the quarter due to a bridge loan received from FirstRock Private Equity (FRPE).

Shareholders' Equity was \$715.4 million as at September 30, 2022, representing a 9% or \$61.9 million increase quarter on quarter and \$655.1 million or 1321% increase YoY.

The increase stems from the \$250.0 million received from the issuance of shares from the IPO in June 2022 as well as the increase in profits throughout the period.

Corporate Social Responsibility

Dolla continues to give back to communities to support social development. In September 2022, the Company donated \$500,000 to the Manning's School Football team, the Alma Mater of Dolla's Chairman, CEO and CFO. This donation was geared towards the team's preparation for participation in the DaCosta Cup Football Competition. The Company is proud to play its part in this process as Football is considered a cornerstone sport for our Jamaican youths, provides an avenue for scholarships, promotes wellness, and fosters discipline.

Strategic Initiatives

The Company is pleased to announce the successful raise of \$1.0bn through the issue of its Corporate Bond and exercised its right to upsize to \$1.5bn. The funds will be used to refinance existing debt, support acquisitions to grow the loan portfolio as well as fund organic growth.

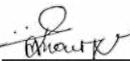
As Dolla continues to grow and the demand for its products increases, the Company is well positioned to seize opportunities including partnerships which will support expansion and reach. This focus has led to various partnerships including Innovative Systems whereby Dolla will provide financing for its customers who want to purchase technological products.

Dolla has ended its third quarter strong, which demonstrates the Company's ability to innovate and execute the company's long

term strategy. Our loan book and portfolio quality have reached an all-time high and our year to date (YTD) income surpassed \$200 million. On the back of these successes, we move into the last quarter of the financial year (FY) with vigour to execute the final phases of our strategic plans for FY22. Our primary goals remain to provide quality service and products to our customers and to increase value to our shareholders.



Ryan Reid J.P.
Chairman



Kadeen Mairs
Chief Executive Officer/Executive Director

Dolla Financial Services Limited

UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2022

(expressed in Jamaican dollars unless otherwise indicated)

	Note	30 September 2022 \$'000	30 September 2021 \$'000	30 June 2022 \$'000	31 December 2021 \$'000
Assets					
Cash and cash equivalents		105,956	23,320	81,100	65,587
Loans, net of provisions for ECL		1,168,825	519,307	1,047,634	750,503
Other receivables		24,218	9,392	28,531	8,304
Deferred tax asset		-	1,827	-	-
Intangible assets		3	1,858	3	32
Property, plant and equipment		61,217	35,746	31,807	36,668
Total assets		1,360,218	591,450	1,189,076	861,094
Liabilities					
Other payables and accruals		42,151	23,206	41,578	17,804
Taxation payable		15,156	13,140	34,505	29,865
Loans payable		432,059	296,371	429,901	455,901
Lease liabilities		50,699	31,841	24,843	31,550
Preference shares		-	176,550	-	5,151
Short term Borrowing		100,000	-	-	-
Deferred tax liabilities		4,697	-	4,709	5,839
Total liabilities		644,762	541,108	535,536	546,110
Equity					
Share capital	5	461,745	63,799	465,178	240,349
Translation reserves		(9,277)	(2,017)	(5,687)	(587)
Capital redemption reserve		10,000	-	10,000	10,000
Retained earnings/(Accumulated deficit)		252,988	(11,440)	184,049	65,222
Total shareholders' equity		715,456	50,342	653,540	314,984
Total liabilities and shareholders' equity		1,360,218	591,450	1,189,076	861,094

Approved for Issue by the Board of Directors on 18 October 2022 and signed on its behalf by:


 Ryan Reid J.P.
 Chairman


 Kadeen Mairs
 Chief Executive Officer/Executive Director

Dolla Financial Services Limited

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Nine months ended 30 September 2022

(expressed in Jamaican dollars unless otherwise indicated)

	Quarter Ended 30 Sep 2022 \$'000	Quarter Ended 30 Sep 2021 \$'000	Quarter Ended 30 Jun 2022 \$'000	Nine Months Ended 30 Sep 2022 \$'000	Nine Months Ended 30 Sep 2021 \$'000	Year Ended 31 December 2021 \$'000
Interest income	176,913	68,160	156,874	475,221	176,308	379,049
Interest expense	(12,764)	(14,545)	(13,744)	(39,313)	(37,114)	(53,582)
Net interest income	164,150	53,616	143,130	435,908	139,194	325,467
Provision for expected credit losses	(13,680)	(7,611)	(3,058)	(21,581)	(16,909)	(20,423)
Net interest income after loan impairment	150,469	46,005	140,072	414,327	122,285	305,044
Non-interest income:						
Fees and other income	2,135	18,828	3,777	5,909	40,522	16,226
Foreign exchange Gains/losses	(219)	1,320	(54)	(25)	1,258	(33)
Total net interest income and other revenue	152,385	66,153	143,795	420,211	164,066	321,237
Operating expenses						
Administrative expenses	(82,232)	(38,142)	(77,361)	(218,944)	(107,713)	(153,440)
Profit before taxation	70,153	28,011	66,433	201,266	56,353	167,797
Income tax	-	(5,644)	(7,143)	(13,217)	(13,154)	(38,248)
Net profit	70,153	22,366	59,290	188,050	43,199	129,549
Other comprehensive income, net of tax -						
Exchange differences on translation of foreign operations	(3,590)	(2,010)	(3,716)	(8,690)	(2,017)	(587)
Total other comprehensive income	(3,590)	(2,010)	(3,716)	(8,690)	(2,017)	-
TOTAL COMPREHENSIVE INCOME	66,564	20,357	55,574	179,359	41,182	128,962
Earnings per stock unit (EPS)	\$0.04	\$1.36	\$0.02	\$0.07	\$2.76	\$7.90

Dolla Financial Services Limited

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS

Nine months ended 30 September 2022

(expressed in Jamaican dollars unless otherwise indicated)

	30 September 2022 \$'000	30 September 2021 \$'000	30 June 2022 \$'000	31 December 2021 \$'000
Cash flows from operating activities:				
Net profit	188,079	48,843	119,140	129,549
Adjustment for:				-
Depreciation and Amortization	12,492	8,752	7,553	12,731
Interest Income	(452,731)	(176,308)	(285,470)	(379,049)
Taxation expense	13,217	3,241	17,568	38,248
Interest Expense	39,313	37,114	26,549	53,582
Foreign exchange losses	25	(1,258)	(1,273)	33
Expected credit losses	21,581	16,909	7,901	20,423
	(178,024)	(62,707)	(108,031)	(124,483)
Change in operating assets and liabilities:				-
Loans receivable	(355,748)	(217,733)	(238,939)	(451,001)
Other receivables	(14,953)	(1,790)	(19,266)	(3,161)
Other liabilities	14,213	7,575	(2,430)	7,127
Deferred Tax asset	(6,524)	-	(6,536)	-
Related company	-	20,985	-	-
Cash used in operations	(541,035)	(253,670)	(375,201)	(571,518)
Interest Received	368,853	152,084	219,677	353,383
Interest paid	(36,535)	(37,114)	(18,514)	(29,980)
Taxation paid	(27,925)	-	-	(4,972)
Net cash used in operating activities	(236,642)	(138,699)	(174,038)	(253,087)
Cash flows from investing activities:				
Acquisition / Disposal of PPE	(7,697)	(1,778)	(3,280)	(2,399)
Acquisition / Disposal of Right of use	(40,655)	(38,350)	(10,725)	-
Net cash used in investing activities	(48,352)	(40,128)	(14,005)	(2,399)
Cash flows from financing activities:				
Loans payable	(18,208)	186,371	(18,805)	351,112
Lease Liability	28,173	10,959	2,317	(7,182)
Short Term Debt	100,000	-	-	-
Issue of preference shares	-	-	-	(16,865)
Redemption of preference shares	-	-	-	(10,000)
IPO - Share Issue	250,000	-	250,000	-
Transaction Cost - Share Issue	(28,604)	-	(25,171)	-
Net cash from financing activities	331,361	197,330	208,341	317,065
Net increase/decrease cash and cash equivalents	46,367	18,502	20,298	61,579
Movement in FX translation	(8,690)	(2,017)	(5,101)	-
Exchange differences on cash & cash equivalents	2,692	1,258	317	(1,569)
Cash and cash equivalents at beginning of year	65,587	5,577	65,587	5,577
Cash and cash equivalents at end of quarter	105,956	23,320	81,100	65,587

UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Nine months ended 30 September 2022

(expressed in Jamaican dollars unless otherwise indicated)

	Share Capital \$'000	Capital Redemption Reserve \$'000	(Accumulated Deficit)/ Retained Earnings \$'000	Total \$'000
Balance at 30 September 2020	63,799	-	(54,579)	9,220
Total comprehensive income for the period	-	-	46,766	46,766
Capital redemption reserve	-	-	-	-
Issue of share capital	-	-	-	-
Balance at 30 September 2021	63,799	-	(7,813)	55,986
Total comprehensive income for the period	-	-	72,448	72,448
Capital redemption reserve	-	10,000	-	10,000
Issue of share capital	176,550	-	-	176,550
Balance at 31 December 2021	240,349	10,000	64,635	314,984
Total comprehensive income for the period	-	-	179,388	179,388
Prior year adjustment	-	-	(312)	(312)
Issue of share capital	221,396	-	-	221,396
Balance at 30 September 2022	461,745	10,000	243,711	715,456

1. Identification and Principal Activities

(i) Dolla Financial Services Limited (“the Company”), is a limited liability company incorporated and domiciled in Jamaica. The Company’s parent company is FirstRock Private Equity, which is incorporated in Barbados. In the prior year, the Company was a 75% subsidiary of First Rock Real Estate Investments Limited (FREI). In March of 2020, FREI obtained its shareholding through a share purchase agreement with Stocks and Securities Limited.

On 31 March 2021, FirstRock Private Equity Limited, entered into an agreement with FREI to acquire the 75% majority ownership interest in the Company held by FREI. The principal place of business and registered office is located at Unit #1, Barbican Business Centre, 88 Barbican Road, Kingston 6.

On June 15, 2022 the Company was listed on the Jamaica Stock Exchange after a fully subscribed invitation by the public. Through the listing FRPE sold 15% of its shares to the public and now retains 60% stake in the Company, maintaining majority ownership.

The Company’s principal activities during the period were the provision of short-term loans.

(ii) Dolla Guyana Inc.

During 2021, the Group established its fully owned subsidiary, Dolla Guyana Inc., which is incorporated in Guyana. The principal activity of the subsidiary during the year was the provision of short-term loans.

The Company’s subsidiary which together with the Company are referred to as “the Group”

2. Statement of Compliance

These consolidated interim financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and interpretations issued by the IFRS Interpretations Committee (IFRS IC) applicable to companies reporting under IFRS. The financial statements comply with IFRS as issued by the International Accounting Standards Board (IASB).

3. Summary of Significant Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

(a) Basis of preparation

These unaudited financial statements for the nine (9) month period ended September 30, 2022 have been prepared in accordance with IAS 34, "Interim Financial Reporting". These interim financial statements should be read in conjunction with the accounting policies as set out in Note #2 & #3 of the audited financial statements for the year ended December 31, 2021 which has been prepared in accordance with International Financial Reporting Standards ("IFRS") and the relevant requirements of the Act. The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed onward.

Standards, amendments and interpretations to existing standards that are not yet effective and have not been early adopted by the Group

At the date of authorisation of these financial statements, certain new standards, amendments and interpretations to existing standards have been issued which are mandatory for the Group's accounting periods beginning on or after 1 January 2022 or later periods, but were not effective at the statement of financial position date. The Group has assessed the relevance of all such new standards, interpretations and amendments, has determined that the following may be relevant to its operations, and has concluded as follows:

Amendments to IAS 1, *Presentation of financial statements on classification of liabilities*, (effective for annual periods beginning on or after 1 January 2023). These narrow-scope amendments to IAS 1 clarify that liabilities are classified as either current or non-current, depending on the rights that exist at the end of the reporting period. Classification is unaffected by the expectations of the entity or events after the reporting date (for example, the receipt of a waiver or a breach of covenant). The amendment also clarifies what IAS 1 means when it refers to the 'settlement' of a liability.

The amendments could affect the classification of liabilities, particularly for entities that previously considered management's intentions to determine classification and for some liabilities that can be converted into equity. They must be applied retrospectively in accordance with the normal requirements in IAS 8 *Accounting Policies, Changes in Accounting Estimates and Errors*.

NOTES TO THE FINANCIAL STATEMENTS

Nine months ended 30 September 2022

(expressed in Jamaican dollars unless otherwise indicated)

3. Summary of Significant Accounting Policies (Continued)

(a) Basis of preparation (continued)

Standards, interpretations and amendments to published standards that are not yet effective and not early adopted (continued)

Amendment to IAS 12, *Income Taxes* on deferred tax related to assets and liabilities arising from a single transaction, (effective for annual periods beginning on or after 1 January 2023) . These amendments require companies to recognise deferred tax on transactions that, on initial recognition, give rise to equal amounts of taxable and deductible temporary differences.

A number of narrow-scope amendments to IFRS 3 and IAS 37 and some annual improvements on IFRS 9 and IFRS 16, (effective for the Group's financial year beginning on 1 January 2022).

Amendments to IFRS 3, *Business combinations* update a reference in IFRS 3 to the Conceptual Framework for Financial Reporting without changing the accounting requirements for business combinations

Amendments to IAS 37, *Provisions, contingent liabilities and contingent assets* specify which costs a company includes when assessing whether a contract will be loss-making. The amendment to IAS 37 clarifies that the direct costs of fulfilling a contract include both the incremental costs of fulfilling the contract and an allocation of other costs directly related to fulfilling contracts. Before recognising a separate provision for an onerous contract, the entity recognises any impairment loss that has occurred on assets used in fulfilling the contract.

Annual improvements make minor amendments to IFRS 9, *Financial instruments* and the Illustrative Examples accompanying IFRS 16, *Leases*.

3. Summary of Significant Accounting Policies (Continued)

(b) Basis of consolidation

(i) Subsidiaries

Subsidiaries are entities over which the Group has control. The Group has control over an entity when the Group is exposed to the variable returns from its ownership interest in the entity and when the Group can affect those returns through its power over the entity. Subsidiaries are consolidated from the date on which control is transferred to the Group, and subsidiaries are de-consolidated from the date on which control ceases.

All material intra-group balances, transactions and gains are eliminated on consolidation. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the accounting policies adopted by the Group.

The company carries its investments in subsidiaries at cost less impairment.

(c) Foreign currency translation

(i) Functional and presentation currency

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The consolidated financial statements are presented in Jamaican dollars, which is the Group's presentation currency.

4. Critical Accounting Estimates and Judgments in Applying Accounting Policies

The Group makes estimates and assumptions that affect the reported amounts of assets and liabilities within the next financial year. The resulting accounting estimates will, by definition, seldom equal the related actual results. The Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

(a) Income taxes

The Group is subject to income taxes. Significant judgement is required in determining the provision for income taxes. The Group recognises liabilities for anticipated tax audit issues based on estimates of whether additional taxes will be due. Where the final tax outcome of these matters is different from the amounts that were initially recorded, such differences will impact the income tax and deferred tax provisions in the period in which such determination is made.

(b) Measurement of the ECL

The measurement of the ECL for financial assets measured at amortised cost requires the use of models and significant assumptions about future economic conditions and credit behaviour such as the likelihood of customers defaulting and the resulting losses.

A number of significant judgements are also required in applying the accounting requirements for measuring ECL, such as:

- (i) Determining criteria for SICR;
- (i) Choosing appropriate models and assumptions for the measurement of ECL; and
- (i) Establishing appropriateness of forward-looking information.

Forward looking information

A forward-looking score card model is used to estimate the potential impact of future economic conditions on the expected credit loss. The model accounts for the fact that a number of key macro-economic variables simultaneously play a role in impacting the overall state of the economy – albeit at varying degrees. The model is based on the premise that the probability of default is higher in a weak economic environment. The converse is true when the fundamentals of the economy are moving in the right direction. Four of the economic variables that are likely to have material the greatest degree of impact on the institution's expected credit loss include the following: inflation, interest rate, unemployment and gross domestic product. Weights are assigned to the respective economic variables based on the degree of influence that each variable is presumed to have on the borrowers' overall likelihood of default.

Macroeconomic variables that affect the performance of the portfolio the most are chosen and their significance (weighting) assigned. Each macroeconomic variable is then given a state, depending on management expectation. Each state is assigned a corresponding multiplier which indicates the impact of the state on the portfolio. The multipliers determine the range of ECL fluctuation. If the range is narrow, it means that the portfolio is less prone to macro-economic conditions. If the range is wide, the portfolio is easier affected by the indicators identified. This exercise is performed for all scenarios which represent different macroeconomic outlook. The set of variables remain the same, however the states may vary depending on each specific scenario. The three scenarios are weighted based on the range of macroeconomic scenarios they cover. The score and probability of impact of each scenario are multiplied, and the results are summed for all three scenarios.

Dolla Financial Services Limited

NOTES TO THE FINANCIAL STATEMENTS

Nine months ended 30 September 2022

(expressed in Jamaican dollars unless otherwise indicated)

5. Share Capital

	Number	September 2022 \$'000	September 2021 \$'000	June 2022 \$'000
Authorised:		Unlimited	100,000,000	Unlimited
Stated capital				
Issued and fully paid:				
At the beginning of year	26,597,360	240,349	63,799	240,349
Additional shares issued	2,223,402,640	-	-	-
Shares issued during the year	250,000,000	221,396	176,550	224,829
	<u>2,500,000,000</u>	<u>461,745</u>	<u>240,349</u>	<u>465,178</u>

The following actions were passed unanimously by shareholders on May 5, 2022:

- (a) Increase the maximum authorized share capital from 100,000,000 to an unlimited number of shares
- (b) Existing ordinary shares be subdivided resulting in an increase of ordinary shares from 26,597,360 to 2,250,000,000 ordinary shares of no par value
- (c) Approval of the IPO and the listing of ordinary shares of the Company and the issuance of 250,000,000 new shares
- (d) The company listed 2,500,000,000 shares Junior Market of the Jamaica Stock Exchange on June 15, 2022

6. Earnings per Stock Unit

Basic earnings per stock unit are calculated by dividing the net profit attributable to shareholders by the weighted average number of stock units outstanding during the year.

	Three months ended September 30, 2022	Three months ended September 30, 2021	Three months ended June 30, 2022
Net profit attributable to shareholders (\$'000)	66,564	20,357	55,574
Weighted average number of stock units in issue	1,550,860,401	14,931,159	920,723,414
Earnings per stock unit	<u>\$0.04</u>	<u>\$1.36</u>	<u>\$0.06</u>

Dolla Financial Services Limited
DISCLOSURE OF SHAREHOLDINGS
as at 30 September 2022

TOP TEN SHAREHOLDERS

Name of Shareholder	Units	% Ownership
FirstRock Private Equity Limited	1,500,000,000	60.0%
Dequity Capital Management Limited	500,000,000	20.0%
Victoria Mutual Investments Limited	30,880,805	1.2%
Mayberry Jamaican Equities Limited	23,625,388	0.9%
Kerry-Ann Spencer & Michelle N. Thomas-Freeman	10,118,015	0.4%
Ian Kelly	8,284,376	0.3%
Randani Limited	8,123,017	0.3%
PAM – Pooled Equity Fund	5,762,008	0.2%
Norton Hinds	4,394,198	0.2%
Fay Miline	4,264,366	0.2%
Total	2,095,452,173	83.8%
Others	404,547,827	16.2%
Total Issued Shares	2,500,000,000	100.0%

SCHEDULE OF SHAREHOLDINGS OF DIRECTORS

Name of Shareholder	Connected Party	Direct	Total Volume	% of Shares Issued
Ryan Reid		1,500,000	417,100,000	16.7%
FirstRock Private Equity Limited (connected party)	407,500,000			
Holdings for Ryleigh Limited (connected party)	2,000,000			
Norman & Pauleen Reid (connected party)	600,000			
D. Stephanie Harrison (connected party)	2,000,000			
Ryan Reid & D. Stephanie Harrison (connected party)	1,000,000			
Innovative Systems (connected party)	2,500,000			
Christopher Yeung		2,000,000	109,500,000	4.4%
FirstRock Private Equity Limited (connected party)	107,500,000			
Michael Banbury		2,500,000	411,000,000	16.4%
FirstRock Private Equity Limited (connected party)	407,500,000			
Gabrielle Kelly (connected party)	1,000,000			
Lisa Lewis		1,500,000	2,500,000	0.1%
Jamie Lewis (connected party)	1,000,000			
Dane Patterson	Nil	Nil	Nil	Nil
Kadeen Mairs		2,300,000	502,346,430	20.1%
Dequity Capital Management Limited (connected party)	500,046,430			

Dolla Financial Services Limited
DISCLOSURE OF SHAREHOLDINGS
as at 30 September 2022

SCHEDULE OF SHAREHOLDINGS OF SENIOR MANAGERS

Name of Shareholder	Connected Party	Direct	Total Volume	% of Shares Issued
Kadeen Mairs		2,300,000	502,346,430	20.1%
Dequity Capital Management Limited (connected party)	500,046,430			
Mario Brown	-	4,220,000	4,220,000	0.2%
Kenroy Kerr	-	3,250,000	3,250,000	0.1%
Kahlilah Thompson	-	2,300,000	2,300,000	0.1%
Trevene McKenzie	-	2,071,395	2,071,395	0.1%
Tricia Nicholas	-	2,011,511	2,011,511	0.1%
Kurt McKenzie	22,299	1,000,000	1,022,299	0.0%
Aldane Tomlinson	-	1,000,000	1,000,000	0.0%



**Financial
Services**
We Lend

Unit No. 1 Barbican Business Centre, 88 Barbican Road, Kingston 6, St. Andrew, Jamaica