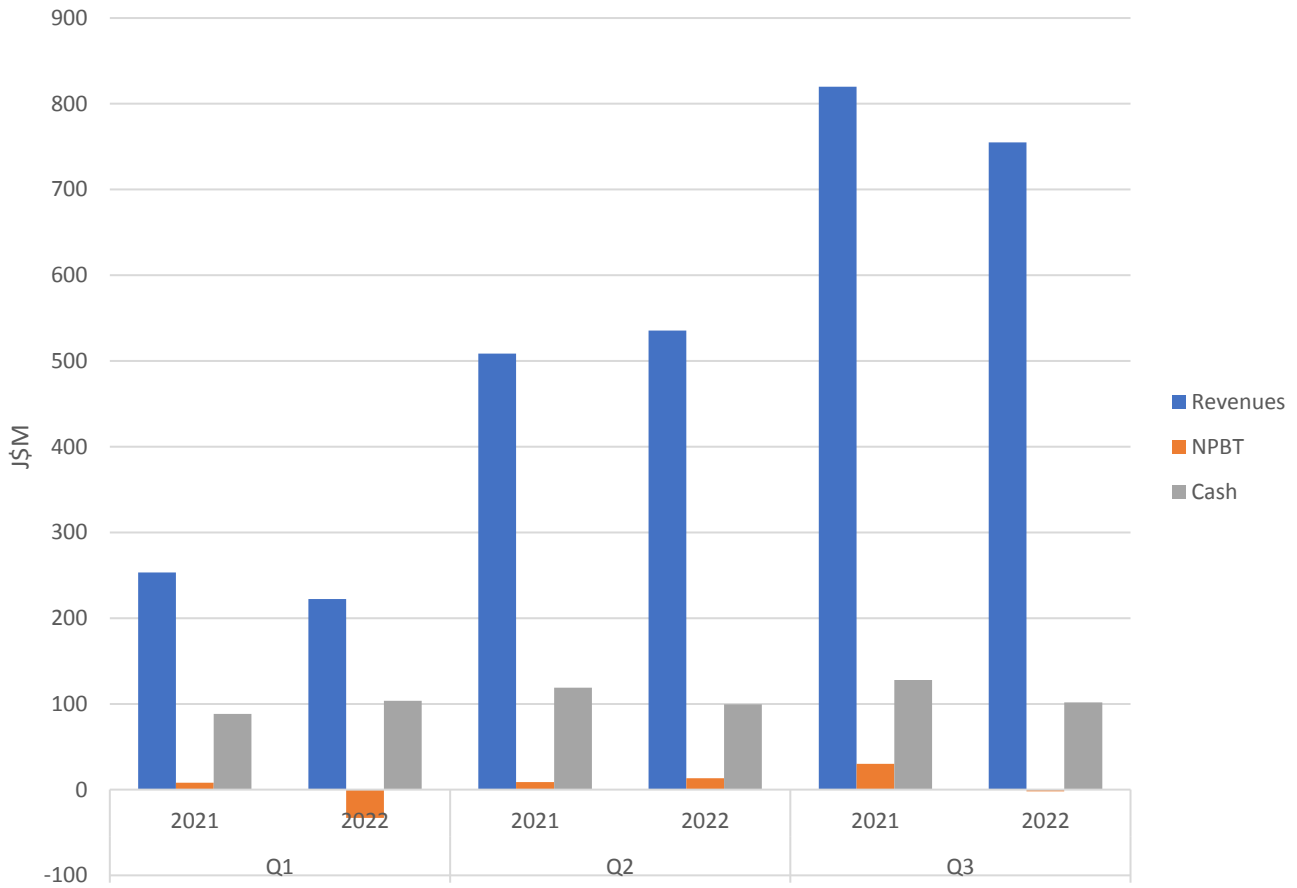




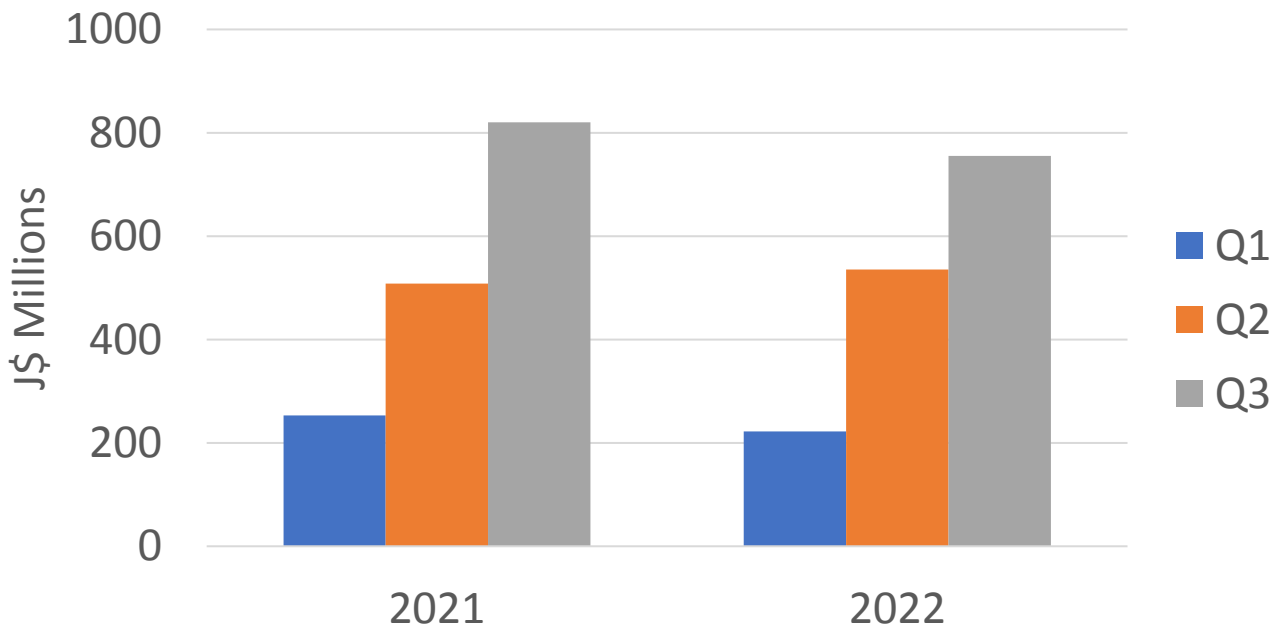
Perfecting the **BALANCE**

INNOVATION • ENERGY • ENVIRONMENT • HEALTH

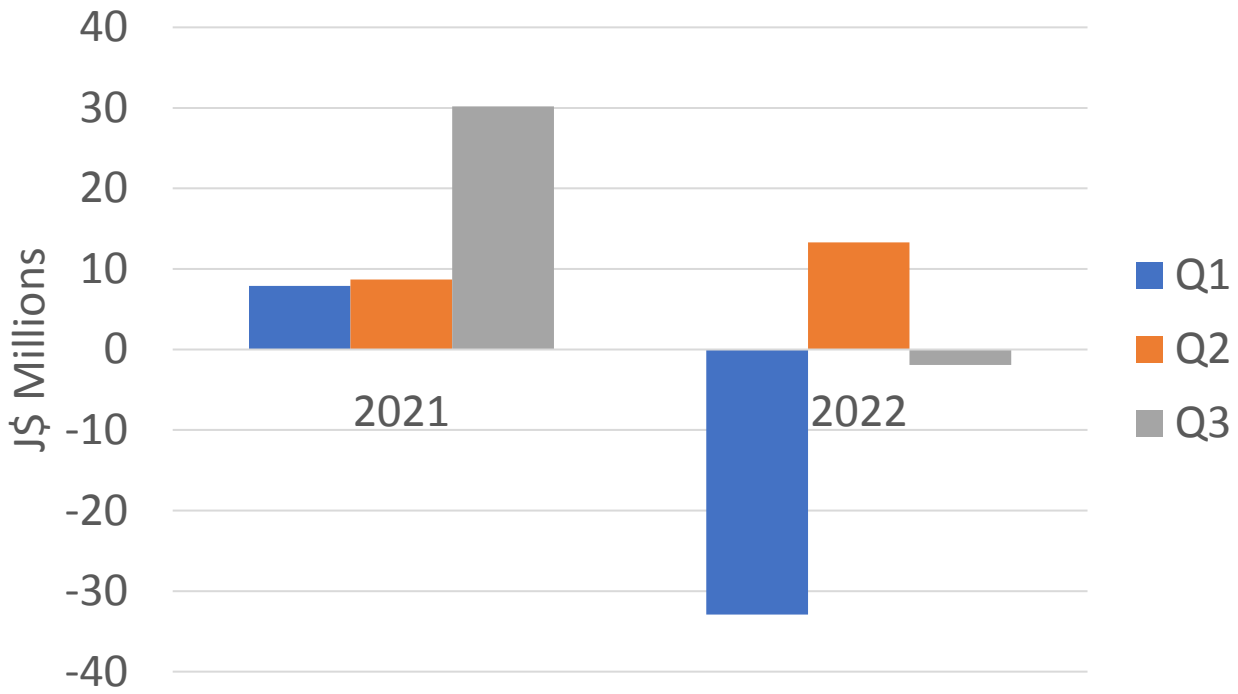
Quarterly Financials 2022 vs. 2021



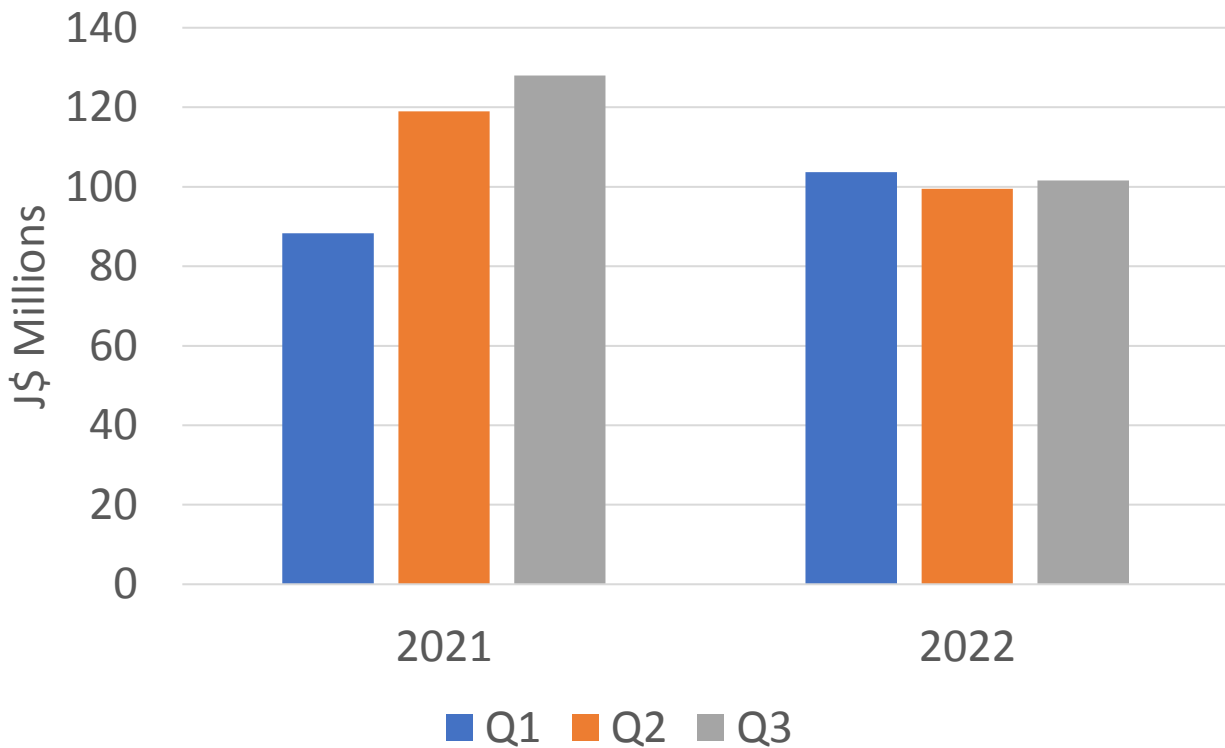
Quarterly Revenues 2021 vs. 2022



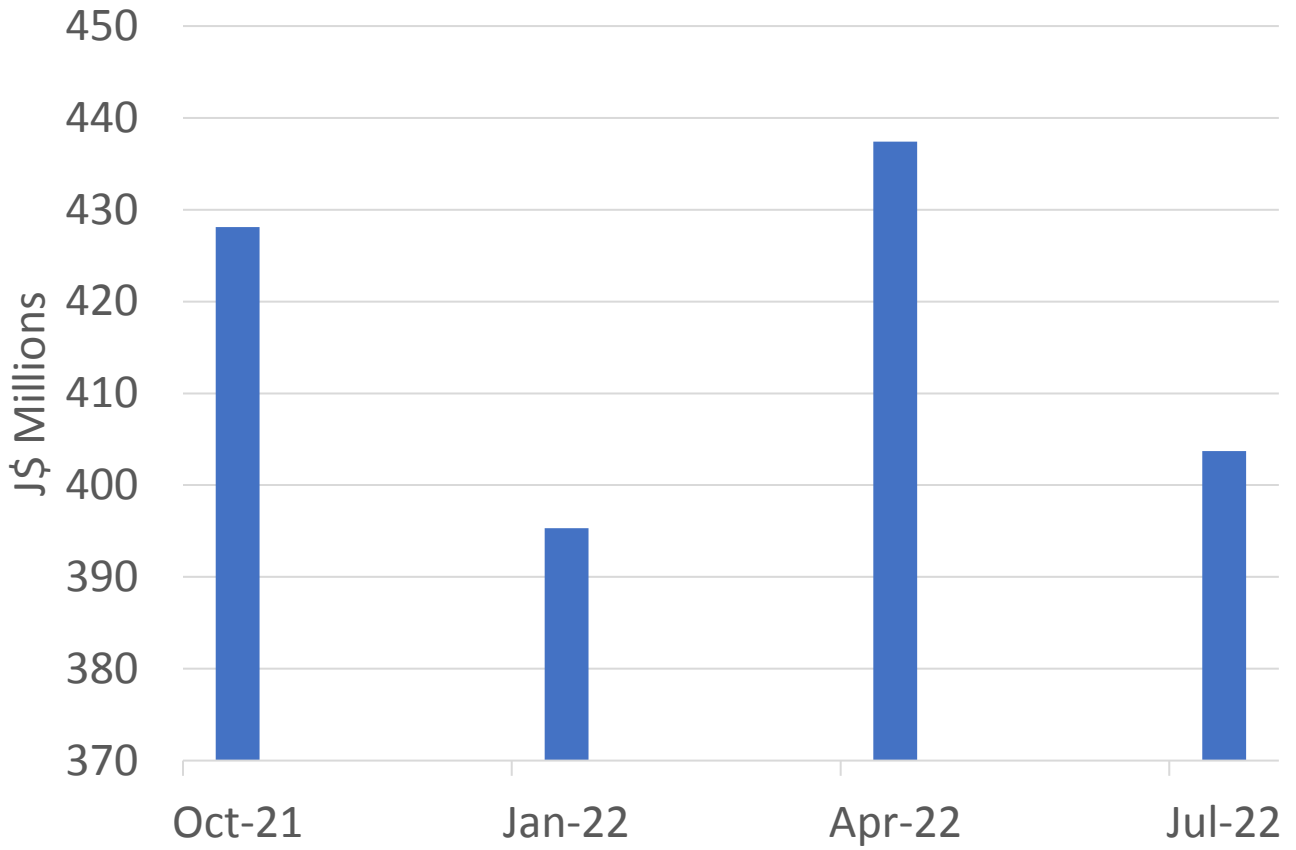
Quarterly NPBT 2021 vs. 2022



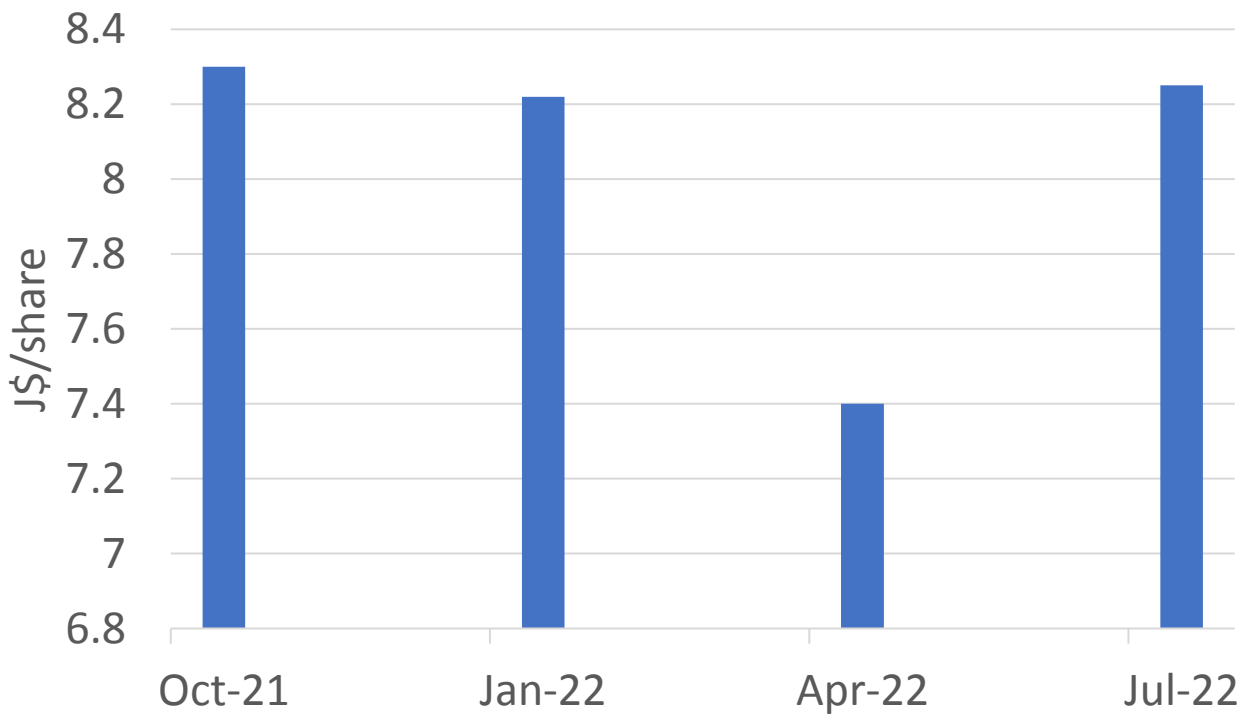
Quarterly - Cash on Hand 2021 vs 2022



Shareholder equity



Share price





CEO Report for Third Quarter 2022

RESULTS:

The net result showed an overall decrease over our year-to-date profit before tax compared with the prior year as summarized below:

Summary Results (\$)

	YTD @ July 31, 2022	YTD @ July 31, 2021
Revenues	\$754,938,197	\$820,198,781
Gross Profit	\$310,696,592	\$320,605,701
Other Income	\$8,238,284	\$1,545,160
Expenses	(\$320,855,782)	(\$291,914,730)
Operating Profit	(\$1,920,906)	\$30,236,131
Finance and Other Costs	(\$17,898,225)	(\$22,362,643)
Profit/(Loss) before Taxation	(\$19,902,735)	\$7,873,487

Supply chain issues continue to present a challenge with continued delays, and continued price increases due to the changes in the interest rates in the US, as well as manufacturers trying to catch up on the backlog created during Covid along with the global microchip issue (as this is a necessary component in all modern AC units). We are happy to report a continued uptick in our service and transactional businesses.

The construction market is very active, and at present CAC has quoted on approximately \$1.5B in new jobs, for which we are still awaiting decision. Most jobs won now would however fall in YE October 2023 and beyond.

Trade receivables were minimally greater than last year but without an overall material impact over the same period last year.

Shareholder's Net Equity:

CAC is pleased to confirm that based on our present results the shareholders equity is up by 1.2% or \$4,639,426 as compared to the same period last year

Impact of Covid on the Business:

Covid whilst seemingly "gone" is still having a major impact on our business especially as it relates to cashflow, as many of our receivables go through a rigorous approval process and in this quarter, we are still experiencing delays in payments.

CAC 2000 Foundation:

The Foundation has been actively engaged in driving the **Service Technician Training Program** and continues to work closely with Local Partner Development FHI 360 (formerly Family Health International which came to its fruition in July 2022). The Foundation successfully graduated 15 participants, of which nine (9) are presently working on projects, with the other six (6) working independently after being outfitted with tools etc. as part of their successful completion of the program.

EnRvate:

The company has applied and is awaiting to access a loan facility approval to be able to commence some of its initial projects (includes CAC and Tropical Battery solar system upgrades) to begin booking revenues and profits. In the meantime, EnRvate as was expected has been quoting and winning HVAC jobs that have been and will be booked in CAC.

Closing Statement:

CAC continues to look at innovative ways to address the supply chain/inventory and cash challenges, with the increased competition in the project market, and remaining front and centre in the service and transactional IEQ market.

We continue to actively produce quotations, close projects, and work with our key suppliers to ensure competitive pricing, and we continue to actively seek M&A and JV opportunities in Jamaica and the region, which we will announce as they materialize.

DocuSigned by:

Gia Abraham

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Gia Abraham
CEO