

**News Release
For Immediate Release**



Monday, August 15, 2022

***Sagicor Investments Jamaica Limited completes purchase of
Client Portfolio of Alliance Investment Management Limited (AIML)***

Kingston, Jamaica – Sagicor Group Jamaica (SGJ) today announced that its subsidiary, Sagicor Investments Jamaica Limited (“Sagicor Investments”) has completed the purchase of the securities dealer book of business of Alliance Investment Management Limited (AIML), having satisfactorily completed all due diligence and regulatory requirements. Sagicor announced its intention to purchase the client portfolio of AIML in April of this year.

Sagicor Group Jamaica President and CEO, Christopher Zacca stated that: “This client portfolio purchase expands the business of Sagicor Investments, offering an opportunity to serve a wider client base. We are delighted to welcome our new clients to the Sagicor family and look forward to giving them stellar service, personalised attention, sound financial advice and diversified investment products and services to meet their investment goals.”

On April 1, 2022, the Company had completed the purchase of 100% of the shares in Alliance Financial Services Limited (AFSL). AFSL is now fully enabled on the international MoneyGram platform.

About Sagicor Group Jamaica

Sagicor Group Jamaica is a financial services conglomerate. The Company commenced operations in 1970 as Life of Jamaica Limited, the first locally owned life insurance company and the first life insurance company to be listed on the JSE. The Group offers products and services in the areas of Banking, Insurance, Investments, Real Estate, Asset Management and Retirement Planning. Sagicor Life Jamaica Limited is the leading Life and Health insurance provider in Jamaica; Sagicor Bank is one of Jamaica’s largest banks, and Sagicor Investments is one of the top Investment companies in the country. Sagicor Group Jamaica is a member of the wider Sagicor Financial Company. Sagicor Financial Company operates in over 20 countries and its operations date back to 1840.

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