

EVERYTHING FRESH LIMITED
UNAUDITED FINANCIAL STATEMENTS
SIX MONTHS ENDED 30 JUNE 2022

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EVERYTHING FRESH LIMITED


**CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME**

SIX MONTHS ENDED 30 JUNE 2022


	Unaudited 2022 three months June \$,000	Unaudited 2021 three months June \$,000	Unaudited 2022 six months June \$,000	Unaudited 2021 six months June \$,000	Audited 2021 twelve months December \$,000
REVENUE	731,196	389,242	1,265,449	584,815	1,614,806
COST OF SALES	<u>(581,581)</u>	<u>(303,900)</u>	<u>(1,007,824)</u>	<u>(455,013)</u>	<u>(1,271,339)</u>
GROSS PROFIT	149,615	85,342	257,625	129,802	343,467
Other operating income	<u>15</u>	<u>2,410</u>	<u>2,730</u>	<u>3,158</u>	<u>9,878</u>
	<u>149,630</u>	<u>87,752</u>	<u>260,355</u>	<u>132,960</u>	<u>353,345</u>
EXPENSES:					
Administrative and other expenses	(103,750)	(72,793)	(194,255)	(138,572)	(334,700)
Selling and promotion expenses	<u>(5,458)</u>	<u>(5,940)</u>	<u>(9,776)</u>	<u>(7,677)</u>	<u>(18,978)</u>
	<u>(109,208)</u>	<u>(78,733)</u>	<u>(204,031)</u>	<u>(146,249)</u>	<u>(353,678)</u>
OPERATING PROFIT/(LOSS)	40,422	9,019	56,324	(13,289)	(333)
Finance costs	<u>(10,101)</u>	<u>(5,354)</u>	<u>(18,810)</u>	<u>(10,645)</u>	<u>(27,250)</u>
	30,321	3,665	37,514	(23,934)	(27,583)
Taxation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET PROFIT FOR THE YEAR, BEING TOTAL COMPREHENSIVE INCOME	<u>30,321</u>	<u>3,665</u>	<u>37,514</u>	<u>(23,934)</u>	<u>(27,583)</u>
TOTAL COMPREHENSIVE INCOME					
ATTRIBUTABLES TO:					
Stockholders of the parent	26,957	2,574	31,595	(25,025)	(33,511)
Non-controlling interest	<u>3,365</u>	<u>1,091</u>	<u>5,920</u>	<u>1,091</u>	<u>5,928</u>
	<u>30,322</u>	<u>3,665</u>	<u>37,515</u>	<u>(23,934)</u>	<u>(27,583)</u>
EARNINGS PER STOCK UNIT (¢/share)	3.46	0.33	4.05	(3.21)	(4.30)

EVERYTHING FRESH LIMITED**CONSOLIDATED STATEMENT OF FINANCIAL POSITION****SIX MONTHS ENDED 30 JUNE 2022**

	Unaudited 2022 June \$.,000	Unaudited 2021 June \$.,000	Audited 2021 December \$.,000
<u>ASSETS</u>			
NON-CURRENT ASSETS:			
Property, plant and equipment	116,304	135,475	126,597
Intangible asset	85,221	87,484	86,103
Right-of-use-assets	62,046	95,011	79,041
Deferred tax asset	16,782	16,782	16,782
	<u>280,353</u>	<u>334,752</u>	<u>308,523</u>
CURRENT ASSETS:			
Inventories	391,650	221,326	307,765
Receivables	341,703	245,690	260,450
Related Parties	10,470	9,780	9,780
Taxation recoverable	491	480	485
Cash and short term deposits	32,286	68,340	60,207
	<u>776,600</u>	<u>545,616</u>	<u>638,687</u>
	<u>1,056,953</u>	<u>880,368</u>	<u>947,210</u>
<u>EQUITY AND LIABILITIES</u>			
EQUITY			
Share Capital	364,850	364,850	364,850
Retained Earnings	(11,466)	(31,251)	(39,737)
	<u>353,384</u>	<u>333,599</u>	<u>325,113</u>
Equity attributable to shareholders of the parent	(2,288)	(16,216)	(11,379)
Non-controlling interest	<u>351,096</u>	<u>317,383</u>	<u>313,734</u>
NON CURRENT LIABILITIES			
Borrowings	43,157	63,426	55,633
Lease liabilities	43,367	68,840	52,135
	<u>86,524</u>	<u>132,266</u>	<u>107,768</u>
CURRENT LIABILITIES			
Borrowings	282,405	96,408	207,780
Payables	309,263	298,437	280,376
Lease liabilities - current portion	27,665	35,874	37,552
	<u>619,333</u>	<u>430,719</u>	<u>525,708</u>
	<u>1,056,953</u>	<u>880,368</u>	<u>947,210</u>



Gregory Pullen
Chairman



Courtney Pullen
Managing Director

EVERYTHING FRESH LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

SIX MONTHS ENDED 30 JUNE 2022

	No. of Shares '000	Share Capital \$,000	Retained Earnings \$,000	Non-Controlling Interest \$,000	Total \$,000
BALANCE AT 1 JANUARY 2021	780,000	364,850	(6,226)	-	358,624
Non-controlling interest at acquisition				(17,307)	(17,307)
TOTAL COMPREHENSIVE INCOME					
Net loss for the period	-	-	(25,025)	1,091	(23,934)
BALANCE AT 30 JUNE 2021	780,000	364,850	(31,251)	(16,216)	317,383
BALANCE AT 1 JANUARY 2022	780,000	364,850	(39,735)	(11,379)	313,736
Change in ownership interest			(3,326)	3,171	(155)
TOTAL COMPREHENSIVE INCOME					
Net profit for the period	-	-	31,595	5,920	37,515
BALANCE AT 30 JUNE 2022	780,000	364,850	(11,466)	(2,288)	351,096

EVERYTHING FRESH LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS

SIX MONTHS ENDED 30 JUNE 2022

	Unaudited 2022 June \$,000	Unaudited 2021 June \$,000	Audited 2021 December \$,000
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net (loss)/profit for the period	37,515	(23,934)	(27,583)
Adjustments for:			
Unrealised foreign exchange gains	-	-	7,135
Impairment Allowance	-	-	(4,030)
Depreciation	10,655	11,048	22,401
Depreciation-right-of-use	16,980	9,394	26,424
Amortisation of intangibles	882	1,381	2,762
(Loss)/gain on disposal property plant and equipment	-	(175)	(1,514)
Interest income	(25)	(22)	(42)
Interest expense	14,847	8,016	18,786
Interest-right-of-use assets	3,963	2,629	7,709
	<u>84,817</u>	<u>8,337</u>	<u>52,048</u>
Inventories	(89,091)	67,221	11,073
Receivables	(79,944)	(28,351)	(40,038)
Payables	32,875	32,444	(22,215)
Related Parties	<u>(690)</u>	<u>3,754</u>	<u>3,755</u>
	<u>(52,033)</u>	<u>83,405</u>	<u>4,623</u>
Taxation Paid	<u>(6)</u>	<u>(5)</u>	<u>-</u>
Cash (used in)/ provided by operating activities	<u>(52,039)</u>	<u>83,400</u>	<u>4,623</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Investments in Subsidiary	(155)	-	-
Interest received	25	22	42
Cash flow from acquisition of subsidiary	-	7,593	7,593
Proceeds from disposal of property plant and equipment	-	9,347	13,710
Purchase of property, plant and equipment	<u>(367)</u>	<u>(3,803)</u>	<u>(9,006)</u>
Cash (used in)/ provided by investing activities	<u>(497)</u>	<u>13,159</u>	<u>12,339</u>
CASH FLOWS FROM FINANCING ACTIVITIES:			
Interest paid	(14,847)	(8,016)	(18,786)
Loan received	165,790	92,021	248,292
Loan repayments	(119,391)	(142,404)	(245,723)
Lease payments	<u>(22,601)</u>	<u>(12,202)</u>	<u>(29,690)</u>
Cash (used in)/ provided by financing activities	<u>8,951</u>	<u>(70,601)</u>	<u>(45,907)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	<u>(43,585)</u>	<u>25,958</u>	<u>(28,945)</u>
Exchange gain on foreign cash balances	(86)	-	1,340
Cash and cash equivalents at beginning of year	<u>(18,852)</u>	<u>8,753</u>	<u>8,753</u>
Cash and cash equivalents at end of year	<u><u>(62,523)</u></u>	<u><u>34,711</u></u>	<u><u>(18,852)</u></u>
cash and cash equivalents			
per balance sheet	32,286	68,340	60,207
less short term borrowings	<u>(94,809)</u>	<u>(33,629)</u>	<u>(79,059)</u>
	<u><u>(62,523)</u></u>	<u><u>34,711</u></u>	<u><u>(18,852)</u></u>

EVERYTHING FRESH LIMITED

CONSOLIDATED SEGMENT REPORTING

SIX MONTHS ENDED 30 JUNE 2022

	Jamaica Trading Division 2022 \$,'000	Bahamas Trading Division 2022 \$,'000	Meat Plant Division 2022 \$,'000	Total 2022 \$,'000	Trading Division 2021 \$,'000	Bahamas Trading Division 2021 \$,'000	Meat Plant Division 2021 \$,'000	Total 2021 \$,'000
REVENUE	968,838	296,611		1,265,449	522,889	39,619	22,307	584,815
Cost of sales	(778,764)	(229,060)		(1,007,824)	(408,034)	(30,599)	(16,380)	(455,013)
	190,074	67,551	-	257,625	114,855	9,020	5,927	129,802
Other income	394	-	2,336	2,730	197	-	2,961	3,158
Administrative and selling expenses	(145,244)	(47,257)	(11,530)	(204,031)	(116,880)	(5,956)	(23,413)	(146,249)
Finance costs	(15,314)	(2,513)	(983)	(18,810)	(9,519)	(336)	(790)	(10,645)
	(160,558)	(49,770)	(12,513)	(222,841)	(126,399)	(6,292)	(24,203)	(156,894)
Profit/(loss) for the period	29,910	17,781	(10,177)	37,514	(11,347)	2,728	(15,315)	(23,934)
Segment assets								
Non-current assets	154,956	41,704	66,911	263,571	146,523	68,999	102,448	317,970
Current assets	601,013	175,587	-	776,600	443,675	101,941	-	545,616
	755,969	217,291	66,911	1,040,171	590,198	170,940	102,448	863,586
Unallocated assets *				16,782				16,782
Total assets				1,056,953				880,368
Segment liabilities								
Non-current liabilities	72,256	8,837	5,431	86,524	101,975	18,602	11,689	132,266
Current liabilities	476,830	133,874	8,629	619,333	255,484	166,916	8,318	430,718
Total liabilities	549,086	142,711	14,060	705,857	357,459	185,518	20,007	562,984
*Unallocated assets - Deferred tax asset				16,782				16,782
Receivables								-
Cash and short term deposits				16,782				16,782

EVERYTHING FRESH LIMITED

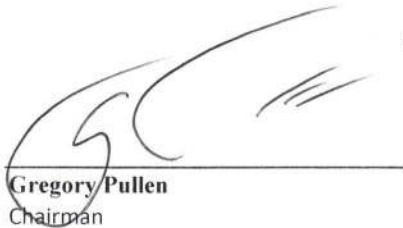
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME


SIX MONTHS ENDED 30 JUNE 2022

	Unaudited 2022 three months June \$,000	Unaudited 2021 three months June \$,000	Unaudited 2022 six months June \$,000	Unaudited 2021 six months June \$,000	Audited 2021 twelve months December \$,000
REVENUE	563,325	349,623	968,838	545,196	1,300,227
COST OF SALES	<u>(451,187)</u>	<u>(273,301)</u>	<u>(778,764)</u>	<u>(424,414)</u>	<u>(1,029,800)</u>
GROSS PROFIT	112,138	76,322	190,074	120,782	270,427
Other operating income	<u>15</u>	<u>2,410</u>	<u>2,730</u>	<u>3,158</u>	<u>9,878</u>
	<u>112,153</u>	<u>78,732</u>	<u>192,804</u>	<u>123,940</u>	<u>280,305</u>
EXPENSES:					
Administrative and other expenses	(78,927)	(66,837)	(146,998)	(132,616)	(279,732)
Selling and promotion expenses	<u>(5,458)</u>	<u>(5,940)</u>	<u>(9,776)</u>	<u>(7,677)</u>	<u>(18,978)</u>
	<u>(84,385)</u>	<u>(72,777)</u>	<u>(156,774)</u>	<u>(140,293)</u>	<u>(298,710)</u>
OPERATING PROFIT/(LOSS)	27,768	5,955	36,030	(16,353)	(18,405)
Finance costs	<u>(8,841)</u>	<u>(5,018)</u>	<u>(16,297)</u>	<u>(10,309)</u>	<u>(23,999)</u>
	18,927	937	19,733	(26,662)	(42,404)
Taxation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET PROFIT FOR THE YEAR, BEING TOTAL COMPREHENSIVE INCOME	<u>18,927</u>	<u>937</u>	<u>19,733</u>	<u>(26,662)</u>	<u>(42,404)</u>

EVERYTHING FRESH LIMITED
STATEMENT OF FINANCIAL POSITION
SIX MONTHS ENDED 30 JUNE 2022

	Unaudited 2022 June \$,000	Unaudited 2021 June \$,000	Audited 2021 December \$,000
<u>ASSETS</u>			
NON-CURRENT ASSETS:			
Property, plant and equipment	108,416	126,202	117,935
Intangible asset	100	2,363	982
Right-of-use-assets	45,454	61,313	53,383
Deferred tax asset	16,782	16,782	16,782
Investment in subsidiary	59,248	59,093	59,093
	<u>230,000</u>	<u>265,753</u>	<u>248,175</u>
CURRENT ASSETS:			
Inventories	349,384	182,078	256,239
Receivables	291,072	199,926	214,741
Related Parties	10,470	9,780	9,780
Taxation recoverable	491	480	485
Cash and short term deposits	17,686	51,411	49,229
	<u>669,103</u>	<u>443,675</u>	<u>530,474</u>
	<u>899,103</u>	<u>709,428</u>	<u>778,649</u>
<u>EQUITY AND LIABILITIES</u>			
EQUITY			
Share Capital	364,850	364,850	364,850
Retained Earnings	(28,893)	(32,888)	(48,627)
	<u>335,957</u>	<u>331,962</u>	<u>316,223</u>
NON CURRENT LIABILITIES			
Borrowings	43,157	63,426	55,633
Lease liabilities	34,530	50,238	43,293
	<u>77,687</u>	<u>113,664</u>	<u>98,926</u>
CURRENT LIABILITIES			
Borrowings	272,529	96,408	207,780
Payables	195,006	150,328	138,235
Related Party	574	574	574
Lease liabilities - current portion	17,350	16,492	16,911
	<u>485,459</u>	<u>263,802</u>	<u>363,500</u>
	<u>899,103</u>	<u>709,428</u>	<u>778,649</u>


Gregory Pullen
Chairman


Courtney Pullen
Managing Director

EVERYTHING FRESH LIMITED

STATEMENT OF CHANGES IN EQUITY

SIX MONTHS ENDED 30 JUNE 2022

	No. of Shares '000	Share Capital \$'000	Retained Earnings \$'000	Total \$'000
BALANCE AT 1 JANUARY 2021	780,000	364,850	(6,226)	358,624
TOTAL COMPREHENSIVE INCOME				
Net loss for the period	-	-	(26,662)	(26,662)
BALANCE AT 30 JUNE 2021	780,000	364,850	(32,888)	331,962
BALANCE AT 1 JANUARY 2022	780,000	364,850	(48,626)	316,224
TOTAL COMPREHENSIVE INCOME				
Net profit for the period	-	-	19,733	19,733
BALANCE AT 30 JUNE 2022	780,000	364,850	(28,893)	335,957

EVERYTHING FRESH LIMITED

STATEMENT OF CASH FLOWS

SIX MONTHS ENDED 30 JUNE 2022

	Unaudited 2022 six months June \$,000	Unaudited 2021 six months June \$,000	Audited 2021 twelve months December \$,000
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net (loss)/profit for the period	19,733	(26,662)	(42,404)
Adjustments for:			
Unrealised foreign exchange gains	-	-	7,136
Impairment Allowance	-	-	(2,555)
Depreciation	9,885	10,506	20,953
Depreciation-right-of-use	7,929	7,929	15,859
Amortisation of intangibles	882	1,381	2,762
(Loss)/gain on disposal property plant and equipment	-	(175)	(1,514)
Interest income	(25)	(22)	(42)
Interest expense	14,040	7,956	18,786
Interest-right-of-use assets	2,257	2,353	4,458
	<u>54,701</u>	<u>3,266</u>	<u>23,439</u>
Inventories	(93,145)	76,140	1,979
Receivables	(76,331)	(36,158)	(50,896)
Payables	56,771	25,171	14,118
Related Parties	<u>(690)</u>	<u>3,755</u>	<u>3,754</u>
	<u>(58,694)</u>	<u>72,174</u>	<u>(7,606)</u>
Taxation Paid	<u>(6)</u>	<u>(5)</u>	<u>-</u>
Cash (used in)/ provided by operating activities	<u>(58,700)</u>	<u>72,169</u>	<u>(7,606)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Related Company			-
Investments in Subsidiary	(155)	-	-
Interest received	25	22	42
Proceeds from disposal of property plant and equipment		9,347	13,710
Purchase of property, plant and equipment	<u>(366)</u>	<u>(3,803)</u>	<u>(9,006)</u>
Cash (used in)/ provided by investing activities	<u>(496)</u>	<u>5,566</u>	<u>4,746</u>
CASH FLOWS FROM FINANCING ACTIVITIES:			
Interest paid	(14,040)	(7,956)	(18,786)
Loan received	155,913	92,021	248,292
Loan repayments	(119,389)	(142,405)	(245,723)
Lease payments	<u>(10,581)</u>	<u>(10,366)</u>	<u>(20,846)</u>
Cash (used in)/ provided by financing activities	<u>11,903</u>	<u>(68,706)</u>	<u>(37,063)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	<u>(47,293)</u>	<u>9,029</u>	<u>(39,923)</u>
Exchange gain on foreign cash balances	-	-	1,340
Cash and cash equivalents at beginning of year	<u>(29,830)</u>	<u>8,753</u>	<u>8,753</u>
Cash and cash equivalents at end of year	<u><u>(77,123)</u></u>	<u><u>17,782</u></u>	<u><u>(29,830)</u></u>
Cash and cash equivalents			
per balance sheet	17,686	51,411	49,229
less short term borrowings	<u>(94,809)</u>	<u>(33,629)</u>	<u>(79,059)</u>
	<u><u>(77,123)</u></u>	<u><u>17,782</u></u>	<u><u>(29,830)</u></u>

EVERYTHING FRESH LIMITED

SEGMENT REPORTING

SIX MONTHS ENDED 30 JUNE 2022

	Trading Division 2022 \$,000	Meat Plant Division 2022 \$,000	Total 2022 \$,000	Trading Division 2021 \$,000	Meat Plant Division 2021 \$,000	Total 2021 \$,000
REVENUE	968,838		968,838	522,889	22,307	545,196
Cost of sales	(778,764)		(778,764)	(408,034)	(16,380)	(424,414)
	190,074	-	190,074	114,855	5,927	120,782
Other income	394	2,336	2,730	197	2,961	3,158
Administrative and selling expenses	(145,244)	(11,530)	(156,774)	(116,880)	(23,413)	(140,293)
Finance costs	(15,314)	(983)	(16,297)	(9,519)	(790)	(10,309)
	(160,558)	(12,513)	(173,071)	(126,399)	(24,203)	(150,602)
Profit/(loss) for the period	29,910	(10,177)	19,733	(11,347)	(15,315)	(26,662)
Segment assets						
Non-current assets	149,866	63,352	213,218	146,523	102,448	248,971
Current assets	669,103	-	669,103	443,675	-	443,675
	818,969	63,352	882,321	590,198	102,448	692,646
Unallocated assets *			16,782			16,782
Total assets			899,103			709,428
Segment liabilities						
Non-current liabilities	72,256	5,431	77,687	101,975	11,689	113,664
Current liabilities	476,830	8,629	485,459	255,484	8,318	263,802
Total liabilities	549,086	14,060	563,146	357,459	20,007	377,466
*Unallocated assets -						
Deferred tax asset			16,782			16,782
Receivables						
Cash and short term deposits			16,782			16,782

EVERYTHING FRESH LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

SIX MONTHS ENDED 30 JUNE 2022

1. IDENTIFICATION AND PRINCIPAL ACTIVITIES:

- (a) Everything Fresh Limited is a limited liability company incorporated and domiciled in Jamaica. The registered office of the company is 78 Marcus Garvey Drive, Kingston 11. The company became listed on the Junior Market of the Jamaica Stock Exchange on 22 June 2018.
- (b) The principal activities of the company are the importation and distribution of dairy products, meats, seafood, fruits, vegetables and dry goods. Up to recently the Company operated a meat processing plant producing burgers and sausages, as well as fresh pork and beef products. Production has been discontinued since April 30, 2021. On June 1, 2021 the company acquired 60% of the shares of Everything Fresh Bahamas Limited, and now prepares consolidated financial statements as at that date. The company increased its shareholding to 80% on April 27, 2022.

2. BASIS OF PREPARATION

The financial statements have been prepared in accordance with International Financial Reporting Standards and interpretations issued by the International Accounting Standards Board, and comply with the relevant provisions of the Jamaican Companies Act. These financial statements are presented in Jamaican dollars.

3. SEGMENT REPORTING

An operating segment is a component of the company that engages in business activities from which it may earn revenues and incur expenses, whose operating results are regularly reviewed by the entity's Chief Operating Decision Maker (CODM) to make decisions about resources to be allocated to the segment and assess its performance; and for which discrete financial information is available.

The company has three reportable segments, as described below, which are the company's strategic business units. The strategic business units offer different products and services, and are managed separately because they require different technology and marketing strategies.

Segment results, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Segment capital expenditure is the total cost incurred during the period to acquire segment assets that are expected to be used for more than one period.

The primary reportable segments are:

- (i) Everything Fresh Distribution Division - importation and distribution of dairy products, meats, seafood, fruits, vegetables and dry goods.
- (ii) Meat Experts Processing Division - manufacture of burgers and sausages, and production of fine cuts of beef, pork and mutton.
- (iii) Everything Fresh Bahamas Limited - importation and distribution of dairy products, meats, seafood, fruits, vegetables and dry goods.

The distribution operations are conducted at 78 Marcus Garvey Drive, Kingston.

The meat processing operations are carried out at Barry Main Road, Bog Walk, St. Catherine.

The Bahamas company is located in Nassau on New Providence island.

Transactions between business segments have been eliminated.

4. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies followed in these interim financial statements are consistent with those used in the audited financial statements for the year ended December 31, 2021.

EVERYTHING FRESH LIMITED
DIRECTORS AND CONNECTED PARTIES SHAREHOLDINGS
AS AT JUNE 30, 2022

PRIMARY HOLDER	DIRECT	CONNECTED PARTY	TOTAL	PERCENTAGE
Courtney Pullen	-	624,000,000	624,000,000	80.00%
Melene Pullen	-	624,000,000	624,000,000	80.00%
Garret Gardner	-	624,000,000	624,000,000	80.00%
Nesha Carby	-	624,000,000	624,000,000	80.00%
Jennifer Lewis	40,000	-	40,000	0.01%
Gregory Pullen	5,281,855	-	5,281,855	0.68%
Vivette Miller	80,000	-	80,000	0.01%
Garret Gardner	-	675,000	675,000	0.09%
Leo Williams	1,160,000	-	1,160,000	0.15%
Stephen Greig (Company Secretary)	279,000	-	279,000	0.04%
Total	6,521,855	624,675,000	631,236,855	

SENIOR MANAGERS AND CONNECTED PARTIES SHAREHOLDINGS
AS AT JUNE 30, 2022

PRIMARY HOLDER	DIRECT	CONNECTED PARTY	TOTAL	PERCENTAGE
Jacqueline Archie	43,000	-	43,000	0.01%
Arthur Haye	120,000	-	120,000	0.02%
Natoya Shakespeare	625,000	-	625,000	0.08%
Amanda Gardner	263,000	-	263,000	0.03%
Total	1,051,000	-	1,051,000	

TOP TEN SHAREHOLDINGS
AS AT JUNE 30, 2022

PRIMARY HOLDER	JOINT HOLDER	TOTAL	PERCENTAGE
Quality Investments Ltd	-	624,000,000	80.0%
Stocks & Securities Ltd (Alpha)	-	61,028,475	7.8%
Sagicor Select Funds Ltd (Class C)	-	7,727,500	1.0%
Manufacturing & Distribution			
Gregory Pullen	Shemala Mitchell	5,281,855	0.7%
Star Holdings Limited	-	5,000,000	0.6%
Everton J Smith	Everton A Smith, Racquel Smith, Paula Smith, Richard Smith, Rohan Smith	4,124,000	0.5%
Everton A Smith	-	3,850,000	0.5%
Anthony Chance	Claudine Chance	3,000,000	0.4%
Andrew Pairman	Paula Pairman	2,586,000	0.3%
Jason Nyack		1,544,529	0.2%
Total	-	718,142,359	