

Television Jamaica



Just Look At Us Now!



Board of Directors

Joseph M. Matalon, CD, BSc. (Econ.) (Hons)
(Chairman)

Dr. Lawrence Nicholson, BSc., MSc, PhD.
(Deputy Chairman)

Gary Allen, CD, Dip. Media & Comm. (Hons),
EMBA, JP (Chief Executive Officer)

Christopher Barnes, BSc., MBA, JP
(Chief Operating Officer)

Carl Domville, BSc. (Hons), FCCA, FCA

Minna Israel, BSc. (Management Studies), MBA, JP

Hon. Douglas Orane, CD, BSc. (Hons.), MBA,
Hons. LL.D, JP

Dr. Carol Archer, BA, MA, MURP, MPhil, PhD.

Elizabeth Ann Jones, CD, BSc., FCA (Ja),
FCCA(UK)

Lisa Johnston, BA, MA

Dr. Cassida Jones Johnson, BA (Hons.), MA,
FCIPD (UK), Ph.D

Sharon Roper, HNDip, FCIM

Mervyn Eyre

Radio Jamaica Limited

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Montego Bay, Western Bureau, 23 Orange Street, Montego Bay, Jamaica, W.I. • Tel: (876) 952-1929
The Gleaner, 7 North Street, Kingston. • Tel: (876) 922-3400

MEDIA RELEASE

Update on Amalgamation of 1834 Investments Limited and Radio Jamaica Limited.

[Kingston, Jamaica, August 10, 2022] – Pursuant to a Scheme of Arrangement, whereby 1834 Investments Limited (“1834 Investments”) would be amalgamated with Radio Jamaica Limited (“the Company” or “RJL”), 1834 Investments held a meeting of its shareholders on August 10, 2022 to consider whether to approve the Scheme of Arrangement.

The Company is pleased to announce that the shareholders in 1834 Investments decisively voted to approve the proposed Scheme of Arrangement. 1834 Investments will now apply to the Supreme Court of Judicature of Jamaica for a final order to sanction the Scheme of Arrangement.

Pending approval by the Supreme Court, RJL looks forward to welcoming those 1834 Investments shareholders who have elected to receive shares in RJL as consideration, and who will join our Company as we enter a new phase of growth and transformation as a result of the amalgamation.

The Company will, depending on the election of the 1834 Shareholders, (i) arrange for payment of cash consideration and (ii) allot and apply for the listing on the Jamaica Stock Exchange of the new shares to be issued to the 1834 Investments shareholders in the weeks following the approval of the Scheme of Arrangement by the Supreme Court.

Radio Jamaica Limited is incorporated and domiciled in Jamaica. RJL’s primary activities, through its various subsidiaries, are the operation of a ‘over-the-air’ television station, three cable television channels, four radio stations and the publication of news and information in print and digital media formats on multiple platforms to global audiences. The shares of the company are listed on the main market of the Jamaica Stock Exchange as “**RJR**”.

1834 Investments Limited (formerly The Gleaner Company Limited) is a locally incorporated and domiciled holding company for a portfolio of domestic and international investment assets. The company’s main activity is the management of its income generating real estate, bond and equity investments, and the management of its joint venture and subsidiary companies. The shares of the company are listed on the main market of the Jamaica Stock Exchange as “**1834**”.

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For more information on Radio Jamaica Limited please visit www.rjrgleanergroup.com

For more information on 1834 Investments Limited please visit www.1834investments.com

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This Press Release contains forward-looking statements and information that are necessarily subject to risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements of Radio Jamaica Limited or any of its subsidiaries to be materially different from those expressed or implied in this Release. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein, including the proposed Scheme of Arrangement not being successful or being undertaken or consummated under terms and conditions different from the one's referred to in this Press Release. RJL assumes no obligation to update or correct the information contained in this Press Release. RJL is not responsible for the content of any third-party website or webpage referenced or accessible through this Press Release or on which this Press Release may be posted.

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