



MEDIA RELEASE

Update on Amalgamation of 1834 Investments Limited and Radio Jamaica Limited.

[Kingston, Jamaica, August 11, 2022] – 1834 Investments Limited (“1834”) advises that on August 10, 2022, a Court-Ordered Meeting of shareholders was held to consider a Scheme of Arrangement (“Scheme”) between 1834 and its shareholders. The Scheme would allow for 1834 to be amalgamated with Radio Jamaica Limited (“RJL”), subject to the approval of its shareholders and the sanction of the Supreme Court. The Meeting was summoned and held in accordance with an order of the Supreme Court of Judicature of Jamaica made on July 5, 2022.

1834 is pleased to announce that at the Meeting, shareholders gave their resounding approval of the Scheme, with final results of the Meeting prepared by KPMG, the scrutineers, providing that 99.02% of shareholders present at the Meeting voted in favour of the Scheme, representing 99.85% of the votes cast on the resolution.

To be approved, the Scheme must be accepted by the majority of shareholders present at the Meeting, and those voting in favour must represent at least 75% of the votes cast on the resolution. The results clearly satisfy the threshold to be met.

1834 will now report the results of the meeting to the Supreme Court, and seek a final order sanctioning the Scheme of Arrangement. If sanctioned by the Supreme Court, shareholders in 1834 will receive their elected consideration (whether cash or shares in RJL) within a number of weeks of the final order of the Supreme Court sanctioning the Scheme.

1834 Investments thanks its shareholders for their participation in the Scheme Meeting, and looks forward to their participation in the amalgamated RJL.

1834 Investments Limited (formerly The Gleaner Company Limited) is a locally incorporated and domiciled holding company for a portfolio of domestic and international investment assets. The company’s main activity is the management of its income generating real estate, bond and equity investments, and the management of its joint venture and subsidiary companies. The shares of the company are listed on the main market of the Jamaica Stock Exchange as “1834”.

Radio Jamaica Limited is incorporated and domiciled in Jamaica. RJL’s primary activities, through its various subsidiaries, are the operation of a ‘over-the-air’ television station, three cable television channels, four radio stations and the publication of news and information in print and digital media formats on multiple platforms to global audiences. The shares of the company are listed on the main market of the Jamaica Stock Exchange as “RJR”.

For more information on 1834 Investments Limited please visit www.1834investments.com

For more information on Radio Jamaica Limited please visit www.rjrgleanergroup.com

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