

Addendum to Revised Q1 Reports

At the time of publishing our Q1 2022 results, we had delays in completing our audited financial statements for the year ending 31 December 2021. We have since completed our audit which has resulted in changes to the results previously published.

The adjustments were due in the main to: -

- Increase in claims charges resulting from actuarial adjustments
- Adjustments to net commissions on ceded premiums.

Statement of Comprehensive Income	As previously reported	Adjustments	As now reported
31 December 2021			
	\$'000	\$'000	\$'000
Net premium earned	3,030,530	2,229	3,032,759
Underwriting profit	123,913	(43,596)	80,317
Profit before taxation	303,243	(43,548)	259,695
Net profit/profit after tax	205,400	(56,164)	149,236
Other comprehensive Income	(7,612)	2,175	(5,437)
Total Comprehensive Income	197,788	(53,989)	143,799
31 March 2022			
Other comprehensive Income	140	23	163
EPS (cents)	0.02	0.03	0.05
Statement of Cash Flows			
31 March 2021			
Net cash used in operating activities	(181,521)	288,536	107,015
Net cash provided by investing activities	550,903	(543,595)	7,308
Net cash used in financing activities	(296,221)	275,934	(60,287)
Statement of Financial Position			
31 December 2021			
Total assets	12,398,943	104,679	12,503,622
Total liabilities	9,422,928	158,730	9,581,658
Total equity	2,976,014	(54,050)	2,921,964

