



DOLLA FINANCIAL SERVICES LIMITED

June 10, 2022

Jamaica Stock Exchange
40 Harbour Street
Kingston

Attention: Mr. Reynard Whyte/Ms. Riccalya Robb

Dear Sirs,

Re: Dolla Financial Services Limited – Section 7 - Information about the Company

Upon request from the Jamaica Stock Exchange, we wish to provide the disclosures herein, relating to the Share Capital Structure of Dolla Financial Services Limited (the “Company”) and the movements and dates associated with the increase in the authorized and issue share capital of the Company.

Disclosures

- (i) On the 31st day of December, 2021 FirstRock Global Holdings Limited T/A FirstRock Private Equity converted 1,230,314 Preference Shares to 11,698,251 Ordinary Shares;
- (ii) On the 31st day of March, 2022 FirstRock Global Holdings Limited T/A FirstRock Private Equity transferred 2,924,563 Ordinary Shares to DeQuity Capital Management Limited;
- (iii) **So, the Total issued share capital of the Company became 26,597,360 Ordinary Shares held as follows:** (a) 19,948,020 by FirstRock Global Holdings Limited T/A FirstRock Private Equity and (b) 6,649,340 by DeQuity Capital Management Limited;
- (iv) Dolla Financial Services Limited (the “Company” or “Dolla”) would have passed more recently a Shareholders Resolution (the “Resolution”) and the same has been filed with the Companies Office of Jamaica;
- (v) **The Resolution would have resolved (inter alia):**
 - That the authorized share capital of the Company be increased from 100,000,000 Ordinary Shares and 1,000,000,000 redeemable preference shares to an unlimited number of shares;
 - **That each of the issued ordinary shares in the capital of the Company be subdivided into 84.59486205 ordinary shares with effect from the date hereof**

Head Office: Unit #1. 88 Barbican Road. Kingston 6. Jamaica, W.I. Telephone: 876-927-4881 Fax: 876-978-2326

Chairman: Ryan Reid; Vice-Chairman: Christopher Yeung
Directors: Ryan Reid, Dane Patterson, Christopher Yeung, Kadeen Mairs, Michael Banbury & Lisa Lewis
Company Secretary: Jordan Chin



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resulting in the total issued share capital of the Company being increased from 26,597,360 ordinary shares of no par value to 2,250,000,000 ordinary shares of no par value (*emphasis mine*);

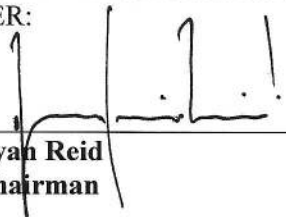
- That each shareholder shall receive 84.59486205 ordinary shares for every one ordinary share held by that shareholder as of the date hereof as shown in the register of shareholders.

(vi) So, the movement in the share capital from 26,597,360 Ordinary Shares to 2,250,000,000 Ordinary Shares is to be explained by the decision taken by the Shareholders of the Company to subdivide the issued ordinary share in the capital of the Company by 84.59486205 which amounts to 2,250,000,000 Ordinary Shares.

Yours faithfully,

DOLLA FINANCIAL SERVICES LIMITED

PER:



Ryan Reid
Chairman

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