

Kingston Properties Limited

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Email: info@kpreit.com

Website: www.kpreit.com

2022 April 19

Mrs. Marlene Street-Forrest General Manager Jamaica Stock Exchange 40 Harbour Street Kingston

Dear Mrs. Street-Forrest,

Re: Delay in submission of 2021 Annual Report

Kingston Properties Limited (KPREIT) wishes to advise the Stock Exchange, shareholders and investors at large that the submission of the 2021 Annual Report will be delayed. This is as a result of KPREIT's implementation of hybrid work measures to prevent the spread of the COVID-19 virus among staff and stakeholders.

We anticipate that the Annual Report will be submitted by May 30, 2022.

Should you have any questions, please do not hesitate to contact the undersigned.

Yours truly,

Tatesha Rowe

Senior Manager-Operations

c. Ms. Nicole Foga, Company Secretary, Kingston Properties Limited Mr. Kevin Richards, Chief Executive Officer, Kingston Properties Limited