

**March 9, 2022**

**FOR IMMEDIATE RELEASE:**

### **VMIL TO ISSUE NEW BOND**

Victoria Mutual Investments Limited (VMIL) wishes to advise of plans to raise up to \$3 billion on the bond market to finance its growth, its second debt issue in six months.

The bond proceeds will finance various corporate investment activities and will also refinance an older bond worth \$196 million that matured on February 28.

The bond is being offered to the public (i.e., retail and institutional clients) as a highly rated Debt Security under the Financial Services Commission (FSC) Exempt Distribution Guidelines.

VMIL will act as the issuer of the bond, while its subsidiary, Victoria Mutual Wealth Management Limited, will act as the lead arranger and broker. The bond being offered in two tranches will earn interest of 6.50 per cent and 6.75 per cent per annum for eighteen (18) and twenty-four (24) months, respectively.

The investment company is aiming for \$2.5 billion to \$3 billion from this offer, which runs from February 24 to March 25.

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