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## INVESTOR RELEASE

### NCB FINANCIAL GROUP ANNOUNCES LEADERSHIP DEVELOPMENT AT MAJOR SUBSIDIARY

NCB Financial Group Limited (NCBFG) announces the resignation of Mr Ravi Tewari - the Group Chief Executive Officer (CEO) of its major Trinidad and Tobagonian subsidiary, Guardian Holdings Limited (GHL). Mr Tewari has been instrumental in leading the transformation of the Guardian Group over the past eight years.

Mr Tewari will demit his post as Group CEO by the end of 2022. He remains excited about the prospects of the Guardian Group and will continue to play a part as a director on the GHL Board as well as the boards of certain GHL subsidiaries.

The Board of NCBFG wishes to thank Mr Tewari not only for his expert stewardship over his tenure as GHL's Group CEO but also for his unstinting devotion and indelible contribution to the Guardian Group spanning his career with the Guardian Group of almost 30 years.

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#### About NCB Financial Group

**NCB Financial Group Limited** was incorporated in April 2016 to be licensed under the Banking Services Act as the financial holding company for National Commercial Bank Jamaica Limited ("NCBJ"). The NCB Group is the largest and most profitable financial services group in Jamaica, with roots dating back to 1837. Through the bank (NCBJ) and the Group's wealth management, life and general insurance, and offshore banking subsidiaries, the NCB Group provides a wide array of financial products and services to meet the needs of individual and business clients. The NCB Group includes NCBJ, NCB Capital Markets Limited and its subsidiaries in Barbados and Cayman, NCB Insurance Agency and Fund Managers Limited, NCB (Cayman) Limited, Clarien Group Limited and its subsidiaries in Bermuda, Guardian Holdings Limited and its subsidiaries as well as NCB Merchant Bank (Trinidad and Tobago) Limited in Trinidad and Tobago.

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