

March 21, 2022

Ms. Marlene Street-Forrest General Manager Jamaica Stock Exchange (JSE) 40 Harbour Street Kingston

Dear Mrs. Street-Forrest:

Re: Updating the Stock Exchange re

Correction of Error in Q1 Un-audited Financial Statements at August 31, 2021

Please be advised that an error was identified in the Q1 Un-Audited Financial Statements of Margaritaville (Turks) Ltd (MTL) dated August 31, 2021.

We had erroneously omitted the Statement of Change in Equity for the similar period in the prior year, as is required by the Stock Exchange Rules. The Financials Statement were corrected and re-posted.

We apologise for any inconvenience caused.

Sincerely,

Margaritaville (Turks) Ltd.

Roland Clarke

Director

c: Andrae Tulloch, Chief Regulatory Officer, JSE Ian Dear - ECL