

Determining the winners:

Quarterly Winners

Committee members will individually review the quarterly submissions and determine scores as guided by the stated criteria. The Committee will discuss and compile the scores, but may also determine whether it would wish to interview analysts to seek clarification on their submissions.

Overall Winner for the Year

The top two finalists for the year will be determined based on evaluations of the quarterly winning entries. For a person to be considered a finalist, it is required that he/she enters a minimum of two quarters and be a winner of a least one of these quarters. These two finalists will be invited to submit analyses on a company selected by the Committee. The winners will also be required to make an oral final presentation. This final presentation will be moderated, with some members from the Committee judging the presentations. In addition to answering questions from a select panel, competitors will be allowed to ask each other a limited number of questions. It is intended that this final presentation will be televised.

Recognition and Awards

Quarterly winners will receive a cash prize. The overall winner will receive a cash prize and the *JSE Analyst of the Year Trophy*. The overall runner-up will receive a cash prize and a trophy.

Winning entries will be published in the print media, subject to editing.

Winners will be photographed and their profiles published in JSE publications and the media. Winners may also be interviewed for the electronic and print media.

Other Awards:

(i) The companies or schools of the overall winner and runner-up will be recognized with trophies/plaques.

Award Ceremony

The JSE Market Research Competition will end with a prestigious Awards Ceremony, at the year-end.

Tips for Submissions

- Check your submissions for grammar.
- Ensure that all tables and graphs are properly referenced.
- Work should be your own. When using quotes ensure that they are properly cited.
- Pay attention to headings of charts.
- Include page numbers for easy reference.
- Recommendations should not be solely based on one method for example technical analysis and ignore all the other findings.

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Company to be analysed: Derrimon Trading Company Limited

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Financially Focused Media

The Jamaica Stock Exchange (JSE) established its Market Research Competition in 2002 to achieve the objectives listed below

Objectives

- To increase the interest and involvement of analysts and observers in the Jamaican stock market through in-depth analyses of the performance of listed companies.
- To enhance the research, analysis and presentation skills of the entrants, enabling them to better understand the market, improve their communication skills and, in the case of broker representatives, to better advise their clients.
- To encourage listed companies to improve the content and timeliness of the information provided to shareholders, while encouraging shareholders to become more involved in these companies.
- To emphasize the JSE's commitment to providing public education on the stock market.
- To benefit the investing public through increased exposure to market analysis.
- To stimulate the interest and involvement of the wider public in the stock market through public recognition of the analyses.

Overview of the Competition

For every quarter of the year, the JSE will invite analysts from the securities industry, tertiary institutions and the media to submit analyses based on the past performance and future expectations of listed companies.

Participants will conduct research, present analyses and prepare submissions on the selected company using the JSE's required format.

A select panel (drawn from academic institutions, the financial services sector, the investing community and the media) will judge these submissions based on stated criteria and will determine a winning entry and runner-up for each quarter. The panel will conduct briefings periodically to provide feedback to participants. At the end of the quarters, the panel will determine the top two finalists, who are drawn from the quarterly winners, to make final presentations (written and oral) for judging to determine the overall winner for the year.

Throughout the year, winning analyses will be published. Quarterly winners will receive cash prizes of One Hundred thousand Jamaican dollars (\$100,000); runner up of the Final Competition will receive One Hundred and Fifty Thousand Jamaican Dollars (\$150,000) and the winner Three Hundred Thousand Jamaican Dollars (\$300,000) respectively. In addition, quarterly winning entrants may be submitted for publication in the print and electronic media.

Format of Submission

Submissions should be between two thousand and two thousand five hundred words (2,000-2,500), excluding graphics, charts and appendices.

Articles should be typed 1.5 space using 12-point Times New Roman or an equivalent font.

Articles must be submitted in Microsoft Word format via email to:
communications@jamstockex.com

Participants are strongly encouraged to make effective use of visual presentations including graphs, charts and other illustrative devices to enhance their submissions.

All sources of information are to be cited in an appendix.

** Since the JSE will edit submissions to make them anonymous for judging, analysts should refrain from placing identifiers or making personal identifying references within the body of the document.*

Judging Criteria

Presentation:
(Structure, Clarity & Readability, including visual presentation): **35%**

- **Analysis of Company's Performance: 40%**
- **Insights, Conclusions & Recommendations: 25%**

